

Tsoumas Ronald L.G.
Form 4
November 08, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
Tsoumas Ronald L.G.

2. Issuer Name **and** Ticker or Trading
Symbol
METHODE ELECTRONICS INC
[MEI]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
7401 W. WILSON
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
11/08/2010

____ Director ____ 10% Owner
__X__ Officer (give title below) ____ Other (specify below)
Controller & Treasurer

CHICAGO, IL 60706

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	11/08/2010	11/08/2010	A	40,000	A <u>(1)</u> 43,984	D	
Common Stock	11/08/2010	11/08/2010	A	20,000	A <u>(2)</u> 63,984	D	
Common Stock					550	I	By minor children in a UGMA account
Common Stock					8,639	I	Held in Methode 401(k)

Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Pri Deriv Secur (Instr
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Options	\$ 12.877					06/01/2002	06/01/2010	Common Stock	3,000
Options	\$ 2.72					03/16/2012	03/16/2019	Common Stock	6,000
Options	\$ 6.46					07/09/2012	07/09/2019	Common Stock	14,000
Options	\$ 9.24					10/14/2013	10/14/2020	Common Stock	8,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Tsoumas Ronald L.G. 7401 W. WILSON CHICAGO, IL 60706			Controller & Treasurer	

Signatures

Douglas A. Koman as Attorney-in-Fact for Ronald L.G.
Tsoumas

11/08/2010

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Restricted Stock Award, which will vest in the event Methode achieves a pre-established enterprise value as of the end of fiscal 2015, granted under terms of the Methode Electronics, Inc. 2010 Stock Plan.

(2) Restricted Stock Units granted under terms of the Methode Electronics, Inc. 2010 Stock Plan, which will vest ratably at the end of fiscal years 2011, 2012, 2013, 2014 and 2015.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.