### Edgar Filing: Glandon Timothy - Form 4

Glandon Tim Form 4									
November 08, 2010 FORM 4 Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). NUITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940						OMB Number: Expires: Estimated a burden hou response	irs per		
(Print or Type R	lesponses)								
1. Name and A Glandon Tin	Symbol	METHODE ELECTRONICS INC				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) 7401 WEST	(Month/D	3. Date of Earliest Transaction (Month/Day/Year) 11/08/2010				Director       10% Owner         X Officer (give title       Other (specify below)         below)       below)         VP&GM NA Automotive			
HARWOOD	(Street) D HEIGHTS, IL 6	Filed(Mor	ndment, Da nth/Day/Year)	-			6. Individual or Jo Applicable Line) _X_ Form filed by 0 Form filed by N Person	One Reporting Pe	erson
(City)	(State) (	Zip) Tabl	e I - Non-D	erivative S	ecurit	ties Acc	quired, Disposed of	f, or Beneficial	lly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8) Code V	on(A) or Dis (D) (Instr. 3, 4	sposed	lof	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	
Common Stock	11/08/2010	11/08/2010	A	60,000	A	<u>(1)</u>	63,200	D	
Common Stock	11/08/2010	11/08/2010	А	30,000	А	<u>(2)</u>	93,200	D	
Common Stock							17,641	I	Held in Methode 401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		Underlying Securities (Instr. 3 and 4)		8. Pri Deriv Secu (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Options	\$ 11.44					07/03/2006	07/03/2013	Common Stock	2,500	
Options	\$ 2.72					03/16/2012	03/16/2019	Common Stock	30,000	
Options	\$ 6.46					07/09/2012	07/09/2019	Common Stock	30,000	
Options	\$ 9.24					10/14/2013	10/14/2020	Common Stock	12,000	

## **Reporting Owners**

Reporting Owner Name / Address			Relationships	
	Director 10% Owner Officer		Officer	Other
Glandon Timothy 7401 WEST WILSON AVENUE HARWOOD HEIGHTS, IL 60706			VP&GM NA Automotive	
Signatures				
Douglas A. Koman as Attorney-in-I	Fact for T	imothy R.	11/08/2010	

Glandon

<u>\*\*</u>Signature of Reporting Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted Stock Award, which will vest in the event Methode acheives a pre-established enterprise value as of the end of fiscal 2015, granted under terms of the Methode Electronics, Inc. 2010 Stock Plan.

(2) Restricted Stock Units granted under terms of the Methode Electronics, Inc. 2010 Stock Plan, which will vest ratably at the end of fiscal years 2011, 2012, 2013, 2014 and 2015.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.