Edgar Filing: Elfman Steven Lawrence - Form 4

Elfman Steve	en Lawrence										
Form 4											
March 18, 20)10										
FORM	14								OMB AF	PPROVAL	
	UNITE	D STATES			ND EXC , D.C. 2054		GE C	OMMISSION	OMB Number:	3235-0287	
Check thi if no long	or								Expires:	January 31,	
subject to	F CHAN			CIAL	NERSHIP OF	Estimated a	2005 ated average				
Section 16. SECURIT				RITIES	TIES				burden hours per		
Form 4 or Form 5	Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 193						A 6 1024	response 0.5			
obligation	10						•	a Act of 1934, 1935 or Sectior			
may cont	inue.			•	Company	•			1		
See Instru 1(b).	iction	50(11)	of the m	vestment	Company	Act	л 17 4	0			
1(0).											
(Print or Type F	Responses)										
				er Name and Ticker or Trading				5. Relationship of Reporting Person(s) to Issuer			
Elfman Stev	Symbol			~ ~		Issuel					
	SPRIN'	I' NEXTE	EL CORP [S		(Check all applicable)					
(Last)	(First)	(Middle)		f Earliest Ti	ransaction						
			(Month/D	•				Director 10% Owner X Officer (give title Other (specify			
			03/16/2010					below) below)			
								President-1	Network Opera	ations	
(Street) 4. If Am				mendment, Date Original				6. Individual or Joint/Group Filing(Check			
			Filed(Mor	nth/Day/Year	r)			Applicable Line)			
OVEDI ANI	D DADK KG	(()51						_X_ Form filed by O Form filed by M			
UVERLAIN	D PARK, KS	00231						Person			
(City)	(State)	(Zip)	Tabl	e I - Non-I	Derivative So	ecuriti	es Acq	uired, Disposed of,	, or Beneficial	ly Owned	
1.Title of	2. Transaction Date 2A. Deemed			3.	4. Securitie				6. Ownership		
Security (Instr. 3)	(Month/Day/Ye	ar) Executio any	on Date, if Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) Day/Year) (Instr. 8)							Indirect Beneficial	
(1130.5)		-						Owned		Ownership	
			-					Following	(Instr. 4)	(Instr. 4)	
						(A)		Reported Transaction(s)			
						or	D ·	(Instr. 3 and 4)			
Common				Code V	Amount 249,307	(D)	Price \$ 0				
Stock	03/16/2010(1))		А	(249,507)	А	\$ U (1)	762,374 <u>(3)</u>	D		
STOCK					<u> </u>		<u> </u>				

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	ative Expiration Date ities (Month/Day/Year) ired (A) or ised of (D)		7. Title and Amou Underlying Secur (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Am Nui Sha
Non-Qualified Stock Option (right to buy)	\$ 3.45	03/16/2010		А	272,727	(4)	03/16/2020	Common Stock	27

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Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
Elfman Steven Lawrence 6200 SPRINT PARKWAY OVERLAND PARK, KS 66251			President-Network Operations			
Signatures						

/s/ Stefan K. Schnopp Attorney-in-Fact

Signature of Reporting Person

Date

03/18/2010

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These restricted stock units are issued under Sprint Nextel's 2007 Omnibus Incentive Plan. Each unit represents the right to receive one share of the underlying security at a date in the future.

These restricted stock units are subject to performance-based vesting conditions based on the company's actual results compared to(2) financial objectives established under the long-term incentive compensation plan, and vest 100% on March 16, 2013, subject to achievement of the performance-based vesting conditions.

- (3) Includes 475,113 restricted stock units, which are subject to forfeiture until they vest.
- (4) These options become exercisable at the rate of 25% of the number of shares granted on each of the first four anniversaries of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.