Carter Matthew Jr Form 4 March 18, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

3235-0287 Number: January 31, Expires:

2005 Estimated average burden hours per

response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

1(b).

(C:tr.)

may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Filed(Month/Day/Year)

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Carter Matthew Jr Issuer Symbol SPRINT NEXTEL CORP [S] (Check all applicable) (First) (Middle) (Last) 3. Date of Earliest Transaction (Month/Day/Year) Director 10% Owner X_ Officer (give title Other (specify 6200 SPRINT PARKWAY 03/16/2010 below) President-4G (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check

OVERLAND PARK, KS 66251

(State)

(7:m)

(City)	(State)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securitie	es Acqu	uired	5. Amount of	6. Ownership	7. Nature of			
Security	(Month/Day/Year)	Execution Date, if	Transaction(A) or Disposed of			Securities	Form: Direct	Indirect				
(Instr. 3)		any	Code	(D)			Beneficially	(D) or	Beneficial			
		(Month/Day/Year)	(Instr. 8)	(Instr. 3, 4 and 5)			Owned	Indirect (I)	Ownership			
							Following	(Instr. 4)	(Instr. 4)			
					(Reported					
					(A)		Transaction(s)					
			C-J- V	A	or (D)	D	(Instr. 3 and 4)					
			Code V	Amount	()	Price						
Common	03/16/2010(1)		A	49,861	Δ	\$0	$207,962 \frac{(3)}{}$	D				
Stock	03/10/2010		7 L	(2)	· ((1)	201,702 -	Ъ				

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Applicable Line)

Person

X Form filed by One Reporting Person Form filed by More than One Reporting

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Edgar Filing: Carter Matthew Jr - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amour Underlying Securit (Instr. 3 and 4)	
				Code V	and 5) (A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Sh
Non-Qualified Stock Option (right to buy)	\$ 3.45	03/16/2010		A	54,545	<u>(4)</u>	03/16/2020	Common Stock	54,5

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Carter Matthew Jr 6200 SPRINT PARKWAY

5200 SPRINT PARKWAY President-4G

OVERLAND PARK, KS 66251

Signatures

/s/ Stefan K. Schnopp Attorney-in-Fact 03/18/2010

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These restricted stock units are issued under Sprint Nextel's 2007 Omnibus Incentive Plan. Each unit represents the right to receive one share of the underlying security at a date in the future.
- These restricted stock units are subject to performance-based vesting conditions based on the company's actual results compared to
- (2) financial objectives established under the long-term incentive compensation plan, and vest 100% on March 16, 2013, subject to achievement of the performance-based vesting conditions.
- (3) Includes 198,134 restricted stock units, which are subject to forfeiture until they vest.
- (4) These options become exercisable at the rate of 25% of the number of shares granted on each of the first four anniversaries of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2