

Schechter Adam H
Form 4
November 04, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Schechter Adam H

2. Issuer Name **and** Ticker or Trading
Symbol
MERCK SHARP & DOHME CORP.
[MRK]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
ONE MERCK DRIVE
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
11/03/2009

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)
President, Global Pharms

WHITEHOUSE
STATION, NJ 08889-0100

(City) (State) (Zip)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price	
Common Stock	11/03/2009		D		8,810.9241	D	\$ 0 (1)	0
Common Stock - 401(k) Plan	11/03/2009		J		3,101.2124	D	\$ 0 (2)	0

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form
displays a currently valid OMB control**

SEC 1474
(9-02)

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and A Underlying S (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title
Phantom Stock	<u>(3)</u>	11/03/2009		D	2,286.542	<u>(3)</u> <u>(3)</u>	Common Stock
Restricted Stock Unit	<u>(4)</u>	11/03/2009		D	9,375	03/02/2010 <u>(4)</u> 03/02/2010 <u>(4)</u>	Common Stock
Restricted Stock Unit	<u>(4)</u>	11/03/2009		D	9,375	02/28/2011 <u>(4)</u> 02/28/2011 <u>(4)</u>	Common Stock
Restricted Stock Unit	<u>(4)</u>	11/03/2009		D	11,475	04/24/2012 <u>(4)</u> 04/24/2012 <u>(4)</u>	Common Stock
RSU - Leader Shares	<u>(4)</u>	11/03/2009		D	12,000	03/02/2010 <u>(4)</u> 03/02/2010 <u>(4)</u>	Common Stock
RSU - Leader Shares	<u>(4)</u>	11/03/2009		D	4,500	11/13/2010 <u>(4)</u> 11/13/2010 <u>(4)</u>	Common Stock
Stock Option (right to buy)	\$ 56.1806	11/03/2009		D	3,165	02/01/2003 <u>(5)</u> 01/31/2012	Common Stock
Stock Option (right to buy)	\$ 58.9105	11/03/2009		D	15,825	03/01/2003 <u>(5)</u> 02/29/2012	Common Stock
Stock Option (right to buy)	\$ 51.9057	11/03/2009		D	3,692	05/01/2003 <u>(5)</u> 04/30/2012	Common Stock
Stock Option (right to buy)	\$ 45.9815	11/03/2009		D	5,275	08/01/2003 <u>(5)</u> 07/31/2012	Common Stock
Stock Option (right to	\$ 52.882	11/03/2009		D	3,165	02/03/2004 <u>(5)</u> 02/02/2013	Common Stock

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buy)								
Stock Option (right to buy)	\$ 49.9626	11/03/2009	D	26,375	02/28/2004 ⁽⁵⁾	02/27/2013	Common Stock	
Stock Option (right to buy)	\$ 61.8489	11/03/2009	D	2,110	01/04/2005 ⁽⁶⁾	01/03/2010	Common Stock	
Stock Option (right to buy)	\$ 62.0859	11/03/2009	D	7,912	02/22/2005 ⁽⁶⁾	02/21/2010	Common Stock	
Stock Option (right to buy)	\$ 48.24	11/03/2009	D	12,500	02/27/2005 ⁽⁵⁾	02/26/2014	Common Stock	
Stock Option (right to buy)	\$ 47.39	11/03/2009	D	2,500	05/03/2005 ⁽⁵⁾	05/02/2014	Common Stock	
Stock Option (right to buy)	\$ 66.3513	11/03/2009	D	3,165	07/26/2005 ⁽⁶⁾	07/25/2010	Common Stock	
Stock Option (right to buy)	\$ 45.41	11/03/2009	D	3,000	08/02/2005 ⁽⁵⁾	08/01/2014	Common Stock	
Stock Option (right to buy)	\$ 31.84	11/03/2009	D	5,000	02/25/2006 ⁽⁵⁾	02/24/2015	Common Stock	
Stock Option (right to buy)	\$ 75.7638	11/03/2009	D	12,660	03/02/2006 ⁽⁶⁾	03/01/2011	Common Stock	
Stock Option (right to buy)	\$ 28.42	11/03/2009	D	5,000	11/01/2006 ⁽⁵⁾	10/31/2015	Common Stock	
Stock Option (right to buy)	\$ 34.47	11/03/2009	D	5,000	02/01/2007 ⁽⁵⁾	01/31/2016	Common Stock	

Stock Option (right to buy)	\$ 35.09	11/03/2009	D	19,200	03/03/2007 ⁽⁵⁾	03/02/2016	Common Stock
Stock Option (right to buy)	\$ 44.19	11/03/2009	D	50,000	03/02/2008 ⁽⁵⁾	03/01/2017	Common Stock
Stock Option (right to buy)	\$ 44.3	11/03/2009	D	50,000	02/28/2009 ⁽⁵⁾	02/28/2018	Common Stock
Stock Option (right to buy)	\$ 23.45	11/03/2009	D	61,200	04/24/2010 ⁽⁵⁾	04/23/2019	Common Stock

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Schechter Adam H
ONE MERCK DRIVE
WHITEHOUSE STATION, NJ 08889-0100

President, Global Pharms

Signatures

/s/ Debra A. Bollwage as Attorney-in-Fact for Adam H.
Schechter

11/04/2009

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Disposed of upon the completion of and pursuant to the transactions contemplated by the Agreement and Plan of Merger with, inter alia, Schering-Plough Corporation (the "Transactions") under which Schering-Plough Corporation (renamed as Merck & Co., Inc.) survives (the "Surviving Corporation") and becomes the sole shareholder of Merck & Co., Inc. (renamed Merck Sharp & Dohme Corp.) ("Old Merck"). Such shares of Old Merck common stock are being exchanged pursuant to the Transactions for an equivalent amount of whole and fractional shares of Surviving Corporation common stock. On the effective date of the Transactions, the closing price of Old Merck common stock was \$30.67 per share and the closing price of Schering-Plough Corporation common stock was \$28.15 per share.

(2) Shares of Old Merck common stock acquired under the 401(k) plan will be exchanged for an equivalent number of shares of Surviving Corporation common stock as part of the Transactions.

(3) Each share of phantom stock is the economic equivalent of one share of Old Merck common stock, and was granted under the Merck Deferral Program. The Merck Deferral Program will be continued after the Transactions and each share of phantom stock will have the economic equivalent of one share of Surviving Corporation Common Stock.

(4) Each restricted stock unit represents a contingent right to receive one share of Old Merck common stock and was (i) assumed by the Surviving Corporation in the Transactions and (ii) converted into a restricted stock unit representing a contingent right to receive one share of Surviving Corporation Common Stock on the same vesting schedule as applied prior to the Transactions.

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(5) This option to purchase shares of Old Merck common stock, which vesting in three equal annual installments beginning one year from date of grant, was assumed by the Surviving Corporation in the Transactions and continued on the same terms and conditions as an option to purchase an equivalent number of shares of Surviving Corporation Common Stock at the same exercise price as applied prior to the Transactions.

(6) This option to purchase shares of Old Merck common stock, which vesting on the exercisable date, was assumed by the Surviving Corporation in the Transactions and continued on the same terms and conditions as an option to purchase an equivalent number of shares of Surviving Corporation Common Stock at the same exercise price as applied prior to the Transactions.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.