

## VAN KAMPEN MUNICIPAL OPPORTUNITY TRUST

Form 4

January 29, 2009

**FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
DAMMEYER RODNEY F

2. Issuer Name and Ticker or Trading Symbol

VAN KAMPEN MUNICIPAL  
OPPORTUNITY TRUST [VMO]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction  
(Month/Day/Year)

01/28/2009

☒ Director ☐ 10% Owner  
☐ Officer (give title below) ☐ Other (specify below)4370 LAJOLLA VILLAGE  
DRIVE, SUITE 685

(Street)

4. If Amendment, Date Original  
Filed(Month/Day/Year)6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

SAN DIEGO, CA 92122

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed Execution Date, if any<br>(Month/Day/Year) | 3. Transaction Code<br>(Instr. 8) | 4. Securities Acquired (A) or Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I)<br>(Instr. 4) | 7. Nature of Ownership<br>Indirect Beneficial Ownership<br>(Instr. 4) |
|------------------------------------|-----------------------------------------|-------------------------------------------------------|-----------------------------------|----------------------------------------------------------------------|--------------------------------------------------------------------------------------------------|-------------------------------------------------------------|-----------------------------------------------------------------------|
| common shares                      | 01/28/2009                              |                                                       | S                                 | 32,000                                                               | D                                                                                                |                                                             |                                                                       |
|                                    |                                         |                                                       |                                   | (A) or (D)                                                           | Price                                                                                            |                                                             |                                                                       |
|                                    |                                         |                                                       |                                   |                                                                      | \$                                                                                               |                                                             |                                                                       |
|                                    |                                         |                                                       |                                   |                                                                      | 10.2747                                                                                          | 72,402.979                                                  | D                                                                     |
|                                    |                                         |                                                       |                                   |                                                                      | (1)                                                                                              |                                                             |                                                                       |
| common shares                      | 01/29/2009                              |                                                       | S                                 | 32,000                                                               | D                                                                                                |                                                             |                                                                       |
|                                    |                                         |                                                       |                                   | (A) or (D)                                                           | Price                                                                                            |                                                             |                                                                       |
|                                    |                                         |                                                       |                                   |                                                                      | \$                                                                                               |                                                             |                                                                       |
|                                    |                                         |                                                       |                                   |                                                                      | 10.3111                                                                                          | 40,402.979                                                  | D                                                                     |
|                                    |                                         |                                                       |                                   |                                                                      | (2)                                                                                              |                                                             |                                                                       |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control**SEC 1474  
(9-02)

number.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2. Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4. Transaction<br>Code<br>(Instr. 8) | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3,<br>4, and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) | 7. Title and<br>Amount of<br>Underlying<br>Securities<br>(Instr. 3 and 4) | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Nu<br>Deriv<br>Secur<br>Bene<br>Own<br>Follo<br>Repor<br>Trans<br>(Instr |
|-----------------------------------------------------|--------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|--------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|---------------------------------------------------------------------------|-----------------------------------------------------|-----------------------------------------------------------------------------|
|                                                     |                                                                    |                                         |                                                             | Code                                 | V (A) (D)                                                                                                          | Date<br>Exercisable                                            | Expiration<br>Date                                                        | Title                                               | Amount<br>or<br>Number<br>of<br>Shares                                      |

## Reporting Owners

| Reporting Owner Name / Address                                                      | Relationships |           |         |       |
|-------------------------------------------------------------------------------------|---------------|-----------|---------|-------|
|                                                                                     | Director      | 10% Owner | Officer | Other |
| DAMMEYER RODNEY F<br>4370 LAJOLLA VILLAGE DRIVE<br>SUITE 685<br>SAN DIEGO, CA 92122 | X             |           |         |       |

## Signatures

/s/ Rod  
Dammeyer 01/29/2009  
 \_\_Signature of Date  
 Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The price indicated is a weighted average price of all the shares purchased on January 28, 2009. The price of the shares purchased ranged between \$10.24 and \$10.40. A lot by lot breakdown of the share prices is available upon request.
- (2) The price indicated is a weighted average price of all the shares purchased on January 29, 2009. The price of the shares purchased ranged between \$10.23 and \$10.43. A lot by lot breakdown of the share prices is available upon request.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.