

Patriot Coal CORP
Form 4
August 05, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CITIGROUP INC

2. Issuer Name and Ticker or Trading Symbol
Patriot Coal CORP [PCX]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
399 PARK AVENUE, 3RD FLOOR

3. Date of Earliest Transaction (Month/Day/Year)
07/24/2008

____ Director
____ Officer (give title below) Other (specify below)

See footnote 1 below

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

NEW YORK, NY 10022

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock, par value of \$0.01 per share	07/24/2008	07/24/2008	P	7,500 ⁽¹⁾	\$ 111.3559 ⁽²⁾	879,823	I By Subsidiary ⁽³⁾
Common Stock, par value of \$0.01 per share	07/24/2008	07/24/2008	P	100 ⁽¹⁾	\$ 112	879,923	I By Subsidiary ⁽³⁾
Common Stock, par	07/24/2008	07/24/2008	P	1,000 ⁽¹⁾	\$ 115.9	880,923	I By Subsidiary

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value of \$0.01 per share									(3)
Common Stock, par value of \$0.01 per share	07/24/2008	07/24/2008	S	<u>1,000</u> (1)	D	\$ 112.48	879,923	I	By Subsidiary (3)
Common Stock, par value of \$0.01 per share	07/24/2008	07/24/2008	S	<u>1,000</u> (1)	D	\$ 114.75	878,923	I	By Subsidiary (3)
Common Stock, par value of \$0.01 per share	07/25/2008	07/25/2008	P	<u>27,700</u> (1)	A	\$ 122.94	906,623	I	By Subsidiary (3)
Common Stock, par value of \$0.01 per share	07/25/2008	07/25/2008	S	<u>1,100</u> (1)	D	\$ 114.75	905,523	I	By Subsidiary (3)
Common Stock, par value of \$0.01 per share	07/25/2008	07/25/2008	S	<u>16,600</u> (1)	D	\$ 114.84	888,923	I	By Subsidiary (3)
Common Stock, par value of \$0.01 per share	07/25/2008	07/25/2008	S	<u>2,500</u> (1)	D	\$ 121.5	886,423	I	By Subsidiary (3)
Common Stock, par value of \$0.01 per share	07/28/2008	07/28/2008	S	<u>10,742</u> (1)	D	\$ 129.01	875,681	I	By Subsidiary (3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Reporting Transaction (Instr. 6)
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CITIGROUP INC 399 PARK AVENUE, 3RD FLOOR NEW YORK, NY 10022				See footnote 1 below

Signatures

/s/ Citigroup Inc., By: /s/ Riqueza V. Feaster, Name: Riqueza V. Feaster, Title: Assistant Secretary 08/05/2008

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting person may be deemed as a member of a group beneficially owning 10% or more of the common stock of the issuer within the meaning of Section 13(d) of the Securities Exchange Act of 1934 ("Exchange Act"). Except as set forth below, the reporting person disclaims beneficial ownership of all securities other than those reported above, and this report shall not be deemed an admission that such a group exists or that the reporting person is the beneficial owner of the securities of such group for purposes of Section 16 or for any other purpose.
- (2) This transaction was executed in multiple trades at prices ranging from \$110.78 to \$111.75. The price reported represents the weighted average sales price of these trades. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer, or a security holder of the issuer, full information regarding the shares sold at each separate price.
- (3) Shares held by Citigroup Global Markets Inc. ("CGMI"), an indirect wholly-owned subsidiary of the reporting person. Citigroup Financial Products Inc. ("CFP") is the sole stockholder of CGMI. Citigroup Global Markets Holdings Inc. ("CGMHI") is the sole stockholder of CFP. Citigroup Inc. ("Citigroup") is the sole stockholder of CGMHI.

Remarks:

The transactions executed as reported herein resulted in a short swing profit under Section 16(b) of the Exchange Act. As of the

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