

TRANE INC.
Form 4
June 09, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HAGENLOCKER EDWARD E

(Last) (First) (Middle)

C/O TRANE INC., ONE CENTENNIAL AVENUE

(Street)

PISCATAWAY, NJ 08855

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
TRANE INC. [TT]

3. Date of Earliest Transaction (Month/Day/Year)
06/05/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	V	Amount	(A) or (D)	Price		
Common Stock, \$.01 par value	06/05/2008		D		2,319.14	D	0	I	DCP (2)
Common Stock, \$.01 par value	06/05/2008		D		14,165.064	D	0	I	By Trust (3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Buy Stock Option (Right to Buy)	\$ 14.08	06/05/2008		D	5,001	06/05/2008 ⁽⁴⁾ 02/07/2012	Common Stock, \$.01 par value 5,001
Buy Stock Option (Right to Buy)	\$ 16.05	06/05/2008		D	12,900	06/05/2008 ⁽⁴⁾ 02/06/2013	Common Stock, \$.01 par value 12,900
Buy Stock Option (Right to Buy)	\$ 24.78	06/05/2008		D	10,800	06/05/2008 ⁽⁴⁾ 02/04/2014	Common Stock, \$.01 par value 10,800
Buy Stock Option (Right to Buy)	\$ 30.66	06/05/2008		D	10,500	06/05/2008 ⁽⁴⁾ 02/02/2015	Common Stock, \$.01 par value 10,500
Buy Stock Option (Right to Buy)	\$ 26.08	06/05/2008		D	10,500	06/05/2008 ⁽⁴⁾ 02/01/2016	Common Stock, \$.01 par value 10,500
Buy Stock Option (Right to Buy)	\$ 37.25	06/05/2008		D	10,500	06/05/2008 ⁽⁴⁾ 02/05/2017	Common Stock, \$.01 par value 10,500

