

Jaskowiak Scott E
 Form 4
 May 08, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Jaskowiak Scott E

(Last) (First) (Middle)
 720 OLIVE STREET
 (Street)

ST. LOUIS, MO 63101

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 LACLEDE GROUP INC [LG]

3. Date of Earliest Transaction
 (Month/Day/Year)
 05/08/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
 Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)			
			Code	V	Amount	(A) or (D)	Price			
Common Stock	05/08/2008		M		750	A	\$ 23.27	10,750	D	
Common Stock	05/08/2008		M		750	A	\$ 28.85	11,500	D	
Common Stock	05/08/2008		M		750	A	\$ 30.95	12,250	D	
Common Stock	05/08/2008		S		2,250	D	\$ 39.75	10,000 ⁽¹⁾	D	
Common Stock								3,602 ⁽²⁾	I	through 401(k) plan

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Employee Stock Options (right to buy)	\$ 23.27	05/08/2008		M	750	⁽³⁾ 02/05/2013	Common Stock	750
Employee Stock Options (right to buy)	\$ 28.85	05/08/2008		M	750	⁽⁴⁾ 11/05/2013	Common Stock	750
Employee Stock Options (right to buy)	\$ 30.95	05/08/2008		M	750	⁽⁵⁾ 11/03/2014	Common Stock	750

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Jaskowiak Scott E 720 OLIVE STREET ST. LOUIS, MO 63101			Vice President	

Signatures

Scott E.
Jaskowiak

05/08/2008

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes prior awards of performance contingent restricted stock and time vested restricted stock; all as awarded under the Company's Equity Incentive Plans.
- (2) Shares held in Company stock fund of 401(k) plan as reported by trustee as of May 6, 2008.
- (3) Options vest in four equal annual installments beginning on February 4, 2004.
- (4) Options vest in four equal annual installments beginning on November 8, 2004.
- (5) Options vest in four equal annual installments beginning on November 4, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.