BIOGEN IDEC INC.

Form 4 May 01, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(City)

(Print or Type Responses)

may continue.

See Instruction

1. Name and Address of Reporting Person * **GLASSBERG ALAN**

(First)

(State)

(Middle)

(Zin)

2. Issuer Name and Ticker or Trading

Symbol

BIOGEN IDEC INC. [BIIB]

3. Date of Earliest Transaction (Month/Day/Year)

04/29/2008

_X__ Director 10% Owner Officer (give title Other (specify

(Check all applicable)

5. Relationship of Reporting Person(s) to

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

below)

Issuer

14 CAMBRIDGE CENTER

(Street) 4. If Amendment, Date Original Filed(Month/Day/Year)

CAMBRIDGE, MA 02142

| (City) | (State) | (Zip) Tab | le I - Non- | Derivative | Secui | rities Acquir | ed, Disposed of, | or Beneficiall | y Owned |
|--------------------------------------|---|---|--|------------|-----------|---------------|--|--|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transactio Code (Instr. 8) | (A) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | Code V | Amount | or (D) | Price | (Instr. 3 and 4) | | |
| Common Stock | 04/29/2008 | | M(1) | 10,000 | A | \$ 31.0833 | 13,550 | D | |
| Common Stock | 04/29/2008 | | S(1) | 300 | D | \$ 61.28 | 13,250 | D | |
| Common Stock | 04/29/2008 | | S(1) | 200 | D | \$ 61.32 | 13,050 | D | |
| Common Stock | 04/29/2008 | | S(1) | 100 | D | \$ 61.35 | 12,950 | D | |
| Common Stock | 04/29/2008 | | S <u>(1)</u> | 300 | D | \$ 61.39 | 12,650 | D | |
| | 04/29/2008 | | S <u>(1)</u> | 200 | D | \$ 61.4 | 12,450 | D | |

| Common Stock | | | | | | | |
|-----------------|------------|--------------|-------|---|----------|--------|---|
| Common Stock | 04/29/2008 | S(1) | 200 | D | \$ 61.45 | 12,250 | D |
| Common Stock | 04/29/2008 | S(1) | 200 | D | \$ 61.47 | 12,050 | D |
| Common Stock | 04/29/2008 | S <u>(1)</u> | 100 | D | \$ 61.48 | 11,950 | D |
| Common Stock | 04/29/2008 | S <u>(1)</u> | 300 | D | \$ 61.49 | 11,650 | D |
| Common Stock | 04/29/2008 | S <u>(1)</u> | 600 | D | \$ 61.5 | 11,050 | D |
| Common Stock | 04/29/2008 | S <u>(1)</u> | 400 | D | \$ 61.51 | 10,650 | D |
| Common Stock | 04/29/2008 | S(1) | 800 | D | \$ 61.57 | 9,850 | D |
| Common Stock | 04/29/2008 | S <u>(1)</u> | 100 | D | \$ 61.64 | 9,750 | D |
| Common Stock | 04/29/2008 | S <u>(1)</u> | 700 | D | \$ 61.66 | 9,050 | D |
| Common Stock | 04/29/2008 | S <u>(1)</u> | 600 | D | \$ 61.67 | 8,450 | D |
| Common Stock | 04/29/2008 | S <u>(1)</u> | 200 | D | \$ 61.68 | 8,250 | D |
| Common Stock | 04/29/2008 | S <u>(1)</u> | 200 | D | \$ 61.69 | 8,050 | D |
| Common Stock | 04/29/2008 | S <u>(1)</u> | 300 | D | \$ 61.7 | 7,750 | D |
| Common Stock | 04/29/2008 | S <u>(1)</u> | 1,400 | D | \$ 61.73 | 6,350 | D |
| Common Stock | 04/29/2008 | S <u>(1)</u> | 400 | D | \$ 61.74 | 5,950 | D |
| Common Stock | 04/29/2008 | S <u>(1)</u> | 300 | D | \$ 61.76 | 5,650 | D |
| Common Stock | 04/29/2008 | S <u>(1)</u> | 400 | D | \$ 61.77 | 5,250 | D |
| Common Stock | 04/29/2008 | S <u>(1)</u> | 200 | D | \$ 61.78 | 5,050 | D |
| Common Stock | 04/29/2008 | S <u>(1)</u> | 500 | D | \$ 61.79 | 4,550 | D |
| | 04/29/2008 | S(1) | 200 | D | \$ 61.83 | 4,350 | D |

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| Common Stock | | | | | | | |
|-----------------|------------|--------------|-----|---|----------|-------|---|
| Common Stock | 04/29/2008 | S <u>(1)</u> | 300 | D | \$ 61.87 | 4,050 | D |
| Common Stock | 04/29/2008 | S <u>(1)</u> | 300 | D | \$ 62 | 3,750 | D |
| Common Stock | 04/29/2008 | S <u>(1)</u> | 200 | D | \$ 62.24 | 3,550 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2. | 3. Transaction Date | 3A. Deemed | 4. 5. Number of | | 6. Date Exercisable and | | 7. Title and Amount of | | |
|-----------------------------|-------------|---------------------|--------------------|-------------------------|--------|-------------------------|---------------------|------------------------|-----------------------|-------------------------------------|
| Derivative | Conversion | (Month/Day/Year) | Execution Date, if | TransactionDerivative | | | Expiration Date | | Underlying Securities | |
| Security | or Exercise | | any | Code | Secu | rities | (Month/Day/Year) | | (Instr. 3 and 4) | |
| (Instr. 3) | Price of | | (Month/Day/Year) | (Instr. 8) Acquired (A) | | | | | | |
| | Derivative | | | or Disposed of | | | | | | |
| | Security | | | (D) | | | | | | |
| | | | | (Instr. 3, 4, | | | | | | |
| | | | | | and 5) | | | | | |
| | | | | Code V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| | | | | Couc v | (11) | (D) | | | | or Briares |
| Stock Option (right to buy) | \$ 31.0833 | 04/29/2008 | | M(1) | | 10,000 | 01/03/2001 | 01/02/2010 | Common Stock | 10,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | | |
|--|---------------|-----------|---------|-------|--|--|--|--|
| | Director | 10% Owner | Officer | Other | | | | |
| GLASSBERG ALAN 14 CAMBRIDGE CENTER CAMBRIDGE, MA 02142 | X | | | | | | | |
| 0: | | | | | | | | |

Signatures

Marcia J. Gookin, Attorney in fact for Alan Glassberg 05/01/2008

**Signature of Reporting Person Date

Reporting Owners 3

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Exercise/sale pursuant to a trading plan intended to comply with Rule 10b5-1 of the Securities Exchange Act of 1934.
- (2) Granted under one of the Issuer's stock option plans, in an exempt transaction under SEC Rule 16(b)-3(d).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.