Edgar Filing: MITCHAM INDUSTRIES INC - Form 4

Form 4 July 10, 200								OMB 4	PPROVAL		
FORM	OMB										
Check th	nis box	Wa		Number:	3235-0287						
if no lon subject t Section Form 4 c Form 5	ger o STATEME 16. or	ENT OF CHAN		Expires: Estimated a burden hou response							
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940											
(Print or Type	Responses)										
1. Name and A ROGERS F	r Name and Ticker or Trading IAM INDUSTRIES INC				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
		[MIND)]				(check an appleable)				
				te of Earliest Transaction hth/Day/Year) 16/2007				Director 10% Owner Officer (give title Other (specify below) below) VP - Business Development			
	endment, Date Original hth/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 						
HUNTSVII	LLE, TX 77342						Person	lore than One Re	porung		
(City)	(State) (Zi	^{ip)} Tab	ole I - Non-E	Derivative	Secur	ities Acq	uired, Disposed of	, or Beneficial	ly Owned		
1.Title of Security (Instr. 3)			Code	4. Securi on(A) or D (Instr. 3,	ispose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)			
MII			Code V	Amount	(D)	Price	(Instr. 3 and 4)				
MII Common Stock	07/06/2007		S	5,400	D	\$ 20.22	10,100	D			
MII Common Stock	07/06/2007		S	700	D	\$ 20.23	9,400	D			
MII Common Stock	07/06/2007		S	500	D	\$ 20.24	8,900	D			
MII Common	07/06/2007		S	500	D	\$ 20.26	8,400	D			

Stock							
MII Common Stock	07/06/2007	S	300	D	\$ 20.28	8,100	D
MII Common Stock	07/06/2007	S	100	D	\$ 20.31	8,000	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2. Conversion	3. Transaction Date		4. Transastia	5.	6. Date Exerc		7. Titl		8. Price of	9. Nu Dorii
Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	(Month/Day/Year)	Execution Date, if any (Month/Day/Year)	Transactio Code (Instr. 8)	orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3,	Expiration Date (Month/Day/Year)		Amount of Underlying Securities (Instr. 3 and 4)		Security (Instr. 5)	Deriv Secur Bene Owne Follo Repo Trans (Instr
					4, and 5)				Amount		
						Date Exercisable	Expiration Date	Title	or Number of		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships s							
	Director	10% Owner	Officer	Other				
ROGERS PAUL GUY 8141 SH 75 SOUTH HUNTSVILLE, TX 77342			VP - Business Development					
Signatures								
Billy F. Mitcham, Jr., Attorney-in-Fact		07/10/20	07					

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.