

FIRST INTERSTATE BANCSYSTEM INC

Form 4/A

April 03, 2007

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
PASCO RONALD J

2. Issuer Name **and** Ticker or Trading
Symbol
**FIRST INTERSTATE
BANCSYSTEM INC [N/A]**

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)
01/05/2007

____ Director ____ 10% Owner
☒ Officer (give title below) ____ Other (specify below)

PO BOX 40

Regional Pres., Bank Sub.

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)
01/05/2007

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

CASPER, WY 82604

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D)	Price	
Common Stock	01/05/2007		X		4,455	A \$ 42	5,455 D
Common Stock	01/05/2007		F		651 ⁽¹⁾	D \$ 82.5	4,804 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not
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SEC 1474
(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Disposition Date (Month/Day/Year)	9. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options	\$ 42	01/05/2007		X	1,320	02/19/2002	03/15/2007	Common Stock	1,320
Stock Options	\$ 42	01/05/2007		X	1,320	02/19/2002	03/15/2008	Common Stock	1,320
Stock Options	\$ 42	01/05/2007		X	990	02/19/2002	03/15/2009	Common Stock	990
Stock Options	\$ 42	01/05/2007		X	825	02/19/2002	04/29/2009	Common Stock	825

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
PASCO RONALD J PO BOX 40 CASPER, WY 82604	Regional Pres., Bank Sub.

Signatures

/s/: Terrill R. Moore, Attorney-in-Fact for Reporting Person 04/03/2007

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Includes 651 shares immediately redeemed for payment of minimum required payroll withholding taxes.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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