#### ALLEGHENY TECHNOLOGIES INC

Form 4 May 18, 2006

## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
OMB 3235-0287

Check this box if no longer subject to Section 16

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Number: January 31, 2005

Section 16. Form 4 or Form 5 obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

**SECURITIES** 

burden hours per response... 0.5

Estimated average

5 Relationship of Reporting Person(s) to

may continue. *See* Instruction

30(h) of the Investment Company Act of 1940

2 Jasuar Nama and Tiakar or Trading

1(b).

value

(Print or Type Responses)

1. Name and Address of Reporting Person \*

HASSEY L PATRICK			2. Issuer Name and Ticker or Trading Symbol ALLEGHENY TECHNOLOGIES					S. Relationship of Reporting Person(s) to Issuer  (Check all applicable)					
	(Last)	(First) (	Middle)	INC [A	-	t Tr	ansaction			_X_ Director	10%	Owner	
1000 SIX PPG PLACE				(Month/Day/Year) 05/16/2006					X Officer (give title Other (specify below) Chairman, President and CEO				
		(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line)					
	PITTSBUR	GH, PA 15222-5	479							_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
	(City)	(State)	(Zip)	Tabl	le I - No	n-D	Derivative S	Secur	ities Acqu	iired, Disposed of	, or Beneficiall	y Owned	
	1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution any (Month/E	n Date, if	3. Transac Code (Instr. 8		4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)  (A) or		of (D)	Securities Ownership Beneficially Form: Direct Owned (D) or Following Indirect (I) Reported (Instr. 4) Transaction(s)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
	Common				Code	V	Amount	(D)	Price	(Instr. 3 and 4)			
	Stock, \$0.10 par value	05/16/2006			M		75,000	A	\$ 6.73	263,921.345	D		
	Common Stock, \$0.10 par value	05/16/2006			S		300	D	\$ 76.94	263,621.345	D		
	Common Stock, \$0.10 par	05/16/2006			S		360	D	\$ 76.9	263,261.345	D		

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Common Stock, \$0.10 par value	05/16/2006	S	240	D	\$ 76.75	263,021.345	D
Common Stock, \$0.10 par value	05/16/2006	S	240	D	\$ 76.72	262,781.345	D
Common Stock, \$0.10 par value	05/16/2006	S	120	D	\$ 76.71	262,661.345	D
Common Stock, \$0.10 par value	05/16/2006	S	900	D	\$ 76.7	261,761.345	D
Common Stock, \$0.10 par value	05/16/2006	S	420	D	\$ 76.69	261,341.345	D
Common Stock, \$0.10 par value	05/16/2006	S	540	D	\$ 76.68	260,801.345	D
Common Stock, \$0.10 par value	05/16/2006	S	180	D	\$ 76.67	260,621.345	D
Common Stock, \$0.10 par value	05/16/2006	S	180	D	\$ 76.66	260,441.345	D
Common Stock, \$0.10 par value	05/16/2006	S	180	D	\$ 76.61	260,261.345	D
Common Stock, \$0.10 par value	05/16/2006	S	240	D	\$ 76.42	260,021.345	D
Common Stock, \$0.10 par value	05/16/2006	S	120	D	\$ 76.41	259,901.345	D
	05/16/2006	S	900	D	\$ 76.4	259,001.345	D

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Common Stock, \$0.10 par value							
Common Stock, \$0.10 par value	05/16/2006	S	660	D	\$ 76.38	258,341.345	D
Common Stock, \$0.10 par value	05/16/2006	S	180	D	\$ 76.36	258,161.345	D
Common Stock, \$0.10 par value	05/16/2006	S	1,680	D	\$ 76.27	256,481.345	D
Common Stock, \$0.10 par value	05/16/2006	S	540	D	\$ 76.23	255,941.345	D
Common Stock, \$0.10 par value	05/16/2006	S	1,680	D	\$ 76.21	254,261.345	D
Common Stock, \$0.10 par value	05/16/2006	S	960	D	\$ 76.18	253,301.345	D
Common Stock, \$0.10 par value	05/16/2006	S	60	D	\$ 76.06	253,241.345	D
Common Stock, \$0.10 par value	05/16/2006	S	480	D	\$ 76	252,761.345	D
Common Stock, \$0.10 par value	05/16/2006	S	300	D	\$ 75.18	252,461.345	D
Common Stock, \$0.10 par value	05/16/2006	S	60	D	\$ 75.17	252,401.345	D
	05/16/2006	S	120	D		252,281.345	D

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Common Stock, \$0.10 par value					\$ 75.13
Common Stock, \$0.10 par value	05/16/2006	S	120	D	\$ 252,161.345 D
Common Stock, \$0.10 par value	05/16/2006	S	900	D	\$ 251,261.345 D
Common Stock, \$0.10 par value	05/16/2006	S	300	D	\$ 75.1 250,961.345 D
Common Stock, \$0.10 par value	05/16/2006	S	180	D	\$ 75.09 250,781.345 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option, right to buy	\$ 6.73	05/16/2006		M	75,000	10/01/2003	10/01/2013	Common Stock, \$0.10 par value	75,000

## **Reporting Owners**

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
HASSEY L PATRICK			Chairman,					
1000 SIX PPG PLACE	X		President and					
PITTSBURGH, PA 15222-5479			CEO					

## **Signatures**

L. Patrick
Hassey

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

#### **Remarks:**

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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