

QUESTAR CORP
Form 4
March 15, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CASH R D

(Last) (First) (Middle)
5201 18TH PLACE
(Street)
LUBBOCK, TX 79416
(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
QUESTAR CORP [STR]

3. Date of Earliest Transaction (Month/Day/Year)
03/13/2006

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--------------------------------------|--|--------------------------------|---|---|--|---|
| Common Stock and attached Common Stock Purchase Rights | | | | (A) or (D) Price | 316,621 ⁽¹⁾ | D | |
| Common Stock and attached Common Stock Purchase | | | | | 49,043 | I | Private Foundation |

Rights

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities | | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|--|--|--------------------------------------|--|--------------------------------|--|---------|-----|--|------------------|---|-----------------------|
| | | | | | Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | V | (A) | (D) | Date Exercisable | Expiration Date | Title |
| Phantom Stock Units | \$ 69.15 | 03/13/2006 | | A | | 18.6733 | | 05/01/2004 | 05/01/2006 | Phantom Stock Units | 18.673 |
| Phantom Stock Units | \$ 69.15 | 03/13/2006 | | A | | 51.0178 | | 05/01/2004 | 05/01/2006 | Phantom Stock Units | 51.017 ⁽³⁾ |
| Stock Option | \$ 15 | | | | | | | 08/08/2000 | 02/08/2010 | Common Stock and attached Common Stock Purchase Rights | 198,44 |
| Stock Option | \$ 28.01 | | | | | | | 08/13/2001 | 02/13/2011 | Common Stock and attached Common Stock Purchase Rights | 180,00 |
| Stock Option | \$ 22.95 | | | | | | | 08/11/2002 | 02/11/2012 | Common Stock and attached Common Stock Purchase Rights | 19,912 |

| | | | |
|--------------------------|-----------------------|---|-------|
| Stock Option \$ 27.11 | 08/11/2003 02/11/2013 | Common Stock and attached Common Stock Purchase Rights | 7,000 |
|--------------------------|-----------------------|---|-------|

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| CASH R D 5201 18TH PLACE LUBBOCK, TX 79416 | X | | | |

Signatures

| | |
|---|------------|
| Abigail L. Jones Attorney in Fact for R. D. Cash | 03/14/2006 |
| __Signature of Reporting Person | Date |

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This total does not include 7,534 shares held indirectly through family trusts for which I have voting and investment control.
- (2) I have account balances in several deferred compensation plans for directors. Such account balances are credited with dividends. I began receiving annual cash payments for the value of my phantom stock units attributable to deferred director's fees effective June 1, 2004.
- (3) This total includes dividends of 9,9985 plus shares of 41.0193 attributable to my excess benefit plan.
- (4) This total includes 12,647.5865 phantom stock units held in an excess benefits plan. I began receiving cash payments for the value of phantom stock units (exclusive of deferral director's fees) effective May 1, 2003.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.