

WESTINGHOUSE AIR BRAKE TECHNOLOGIES CORP  
 Form 4  
 March 01, 2006

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 MCCLAIN JAMES E

2. Issuer Name and Ticker or Trading Symbol  
 WESTINGHOUSE AIR BRAKE TECHNOLOGIES CORP [WAB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 1001 AIR BRAKE AVENUE  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 03/01/2006

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 VP - Railroad Marketing

WILMERDING, PA 15148

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock - Direct	03/01/2006		M		8,800	A	\$ 13.175 8,800
Common Stock - Direct	03/01/2006		M		12,000	A	\$ 13.175 20,800
Common Stock - Direct	03/01/2006		M		10,000	A	\$ 12.13 30,800
Common Stock -	03/01/2006		M		10,000	A	\$ 10.77 40,800

Direct								
Common Stock - Direct	03/01/2006		M	6,667	A	\$ 16.33	47,467	D
Common Stock - Direct	03/01/2006		M	6,666	A	\$ 17.07	54,133	D
Common Stock - Direct	03/01/2006		S	54,133	D	\$ 33.0752	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares
					V	(A) (D)	Date Exercisable	Expiration Date		
Non-Qualified Stock Option	\$ 13.175	03/01/2006		M		8,800	12/04/2002	06/04/2011	Common Stock	8,800
Non-Qualified Stock Option	\$ 12.13	03/01/2006		M		10,000	01/07/2005	01/07/2012	Common Stock	10,000
Non-Qualified Stock Option	\$ 10.77	03/01/2006		M		10,000	02/24/2006	02/24/2013	Common Stock	10,000
Non-Qualified Stock Option	\$ 16.33	03/01/2006		M		6,667	02/17/2007	02/17/2014	Common Stock	6,667
Non-Qualified Stock Option	\$ 17.07	03/01/2006		M		6,666	02/24/2008	02/24/2015	Common Stock	6,666
Non-Qualified Stock Option	\$ 13.175	03/01/2006		M		12,000	12/04/2002	06/04/2011	Common Stock	12,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MCCLAIN JAMES E 1001 AIR BRAKE AVENUE WILMERDING, PA 15148			VP - Railroad Marketing	

## Signatures

David M. Seitz, POA for James E. McClaine	03/01/2006
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\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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