KULLMAN MARY C

Form 4

Common

Stock

02/24/2006

February 24, 2006

OMB APPROVAL UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB 3235-0287 Washington, D.C. 20549 Number: Check this box January 31, Expires: if no longer 2005 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF subject to Estimated average **SECURITIES** Section 16. burden hours per Form 4 or response... 0.5 Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction 1(b). (Print or Type Responses) 1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading **KULLMAN MARY C** Issuer Symbol LACLEDE GROUP INC [LG] (Check all applicable) (First) (Middle) (Last) 3. Date of Earliest Transaction (Month/Day/Year) Director 10% Owner X_ Officer (give title Other (specify 720 OLIVE STREET 02/24/2006 below) below) Chief Governance Officer (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting ST. LOUIS, MO 63101 Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired 5. Amount of 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction(A) or Disposed of (D) Securities Ownership Indirect (Instr. 3) Code (Instr. 3, 4 and 5) Beneficially Form: Direct Beneficial (Month/Day/Year) (Instr. 8) Owned (D) or Ownership Following Indirect (I) (Instr. 4) Reported (Instr. 4) (A) Transaction(s) or (Instr. 3 and 4) Code V Amount (D) Price Restricted Common Stock issued 2,000 D under **Equity** Incentive Plan Common 02/24/2006 D M 1,250 Stock

M

D

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| Common Stock | 02/24/2006 | S | 2,150 | D | \$ 33.6 | 475 | D | |
|--|------------|---|--|---|---------|--------------------|---|-----------------------------------|
| Common Stock | | | | | | 422.495 <u>(1)</u> | I | Held through 401(k) plan |
| Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form | | | | | | | | SEC 1474 (9-02) |
| | | | displays a currently valid OMB control number. | | | | | |

 $\label{thm:convertible} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactio Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|---|---|--|---|--|--------------------|---|--|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Employee Stock Options (right to buy) | \$ 23.27 | 02/24/2006 | | M | 1,250 | <u>(2)</u> | 02/05/2013 | Common Stock | 1,250 |
| Employee Stock Options (right to buy) | \$ 28.85 | 02/24/2006 | | M | 1,375 | (3) | 11/05/2013 | Common Stock | 1,375 |

Reporting Owners

| Reporting Owner Name / Address | | | Relationships | | |
|---|----------|-----------|--------------------------|-------|--|
| F | Director | 10% Owner | Officer | Other | |
| KULLMAN MARY C 720 OLIVE STREET ST. LOUIS, MO 63101 | | | Chief Governance Officer | | |

Reporting Owners 2

Signatures

/s/ Mary C. 02/24/2006 Kullman

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares held in Company stock fund of 401(k) plan as reported by trustee as of December 31, 2005 and purchased through regular deferrals under the Plan.
- (2) Options vest in four equal annual installments beginning on February 6, 2004.
- (3) Options vest in four equal annual installments beginning on November 8, 2004.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3