

MORGAN STANLEY
Form 3
February 15, 2006

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting
Person *

Â SCULLY ROBERT W
(Last) (First) (Middle)

MORGAN STANLEY,Â 1585
BROADWAY

(Street)

NEW YORK,Â NYÂ 10036

(City) (State) (Zip)

2. Date of Event Requiring
Statement

(Month/Day/Year)
02/08/2006

3. Issuer Name **and** Ticker or Trading Symbol
MORGAN STANLEY [MS]

4. Relationship of Reporting
Person(s) to Issuer

5. If Amendment, Date Original
Filed(Month/Day/Year)

(Check all applicable)

____ Director ____ 10% Owner
__X__ Officer ____ Other
(give title below) (specify below)
Co-President

6. Individual or Joint/Group
Filing(Check Applicable Line)
__X__ Form filed by One Reporting
Person
____ Form filed by More than One
Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security
(Instr. 4)

2. Amount of Securities
Beneficially Owned
(Instr. 4)

3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)

4. Nature of Indirect Beneficial
Ownership
(Instr. 5)

Common Stock

380,984

D

Â

Common Stock

1,864.2615

I

By 401(k) Plan/ESOP Trust

Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

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information contained in this form are not
required to respond unless the form displays a
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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security
(Instr. 4)

2. Date Exercisable and
Expiration Date
(Month/Day/Year)

3. Title and Amount of
Securities Underlying
Derivative Security
(Instr. 4)

4. Conversion
or Exercise
Price of

5. Ownership
Form of
Derivative

6. Nature of Indirect
Beneficial Ownership
(Instr. 5)

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
Employee Stock Option (Right to Buy)	Â <u>(1)</u>	01/02/2008	Common Stock	28,912	\$ 26.92	D	Â
Employee Stock Option (Right to Buy)	Â <u>(1)</u>	01/02/2009	Common Stock	27,088	\$ 35.65	D	Â
Employee Stock Option (Right to Buy)	Â <u>(1)</u>	01/02/2010	Common Stock	26,968	\$ 60.14	D	Â
Employee Stock Option (Right to Buy)	Â <u>(1)</u>	01/02/2011	Common Stock	24,823	\$ 65.34	D	Â
Employee Stock Option (Right to Buy)	Â <u>(1)</u>	01/02/2012	Common Stock	113,105	\$ 57.03	D	Â
Employee Stock Option (Right to Buy)	Â <u>(1)</u>	01/02/2012	Common Stock	99,347	\$ 56.62	D	Â
Employee Stock Option (Right to Buy)	Â <u>(1)</u>	01/02/2013	Common Stock	67,848	\$ 42.56	D	Â
Employee Stock Option (Right to Buy)	Â <u>(2)</u>	01/02/2014	Common Stock	68,984	\$ 55.45	D	Â
Employee Stock Option (Right to Buy)	Â <u>(3)</u>	01/02/2015	Common Stock	82,834	\$ 50.7	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SCULLY ROBERT W MORGAN STANLEY 1585 BROADWAY NEW YORK, NY 10036	Â	Â	Â Co-President	Â

Signatures

/s/ Robert W.
Scully

02/14/2006

 Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Options become exercisable upon vesting. The award is fully exercisable.

(2) Options become exercisable upon vesting. 50% of the award vested on January 2, 2006 and 50% will vest on January 2, 2007.

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(3) Options become exercisable upon vesting. 50% of the award will vest on January 2, 2007 and 50% will vest on January 2, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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