

ALLEGHENY TECHNOLOGIES INC
Form 4
August 03, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SHILLING JACK W

2. Issuer Name and Ticker or Trading Symbol
ALLEGHENY TECHNOLOGIES INC [ATI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
1000 SIX PPG PLACE
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
08/01/2005

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
EVP, Corp Development and CTO

PITTSBURGH, PA 15222-5479

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock, \$0.10 par value	08/01/2005		M		5,000 A \$ 18.5937	69,057.1355	D <u>(1)</u>
Common Stock, \$0.10 par value	08/01/2005		M		5,000 A \$ 17.375	74,057.1355	D <u>(1)</u>
Common Stock, \$0.10 par value	08/01/2005		M		5,000 A \$ 19.1	79,057.1355	D <u>(1)</u>

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Common Stock, \$0.10 par value	08/01/2005	M	5,000	A	\$ 14.985	84,057.1355	D <u>(1)</u>
Common Stock, \$0.10 par value	08/01/2005	M	5,000	A	\$ 15.03	89,057.1355	D <u>(1)</u>
Common Stock, \$0.10 par value	08/01/2005	M	5,000	A	\$ 16.925	94,057.1355	D <u>(1)</u>
Common Stock, \$0.10 par value	08/01/2005	M	5,000	A	\$ 10.635	99,057.1355	D <u>(1)</u>
Common Stock, \$0.10 par value	08/01/2005	M	26,666	A	\$ 7.245	125,723.1355	D <u>(1)</u>
Common Stock, \$0.10 par value	08/01/2005	M	3,333	A	\$ 7.245	129,056.1355	D <u>(1)</u>
Common Stock, \$0.10 par value	08/01/2005	M	6,666	A	\$ 5.7	135,722.1355	D <u>(1)</u>
Common Stock, \$0.10 par value	08/01/2005	M	16,000	A	\$ 3.625	151,722.1355	D <u>(1)</u>
Common Stock, \$0.10 par value	08/01/2005	S	5,100	D	\$ 28.78	146,622.1355	D <u>(1)</u>
Common Stock, \$0.10 par value	08/01/2005	S	2,900	D	\$ 28.77	143,722.1355	D <u>(1)</u>
Common Stock, \$0.10 par value	08/01/2005	S	1,900	D	\$ 28.76	141,822.1355	D <u>(1)</u>
	08/01/2005	S	1,565	D	\$ 28.75	140,257.1355	D <u>(1)</u>

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Common Stock, \$0.10 par value							
Common Stock, \$0.10 par value	08/01/2005	S	1,700	D	\$ 28.74	138,557.1355	D <u>(1)</u>
Common Stock, \$0.10 par value	08/01/2005	S	400	D	\$ 28.73	138,157.1355	D <u>(1)</u>
Common Stock, \$0.10 par value	08/01/2005	S	8,100	D	\$ 28.71	130,057.1355	D <u>(1)</u>
Common Stock, \$0.10 par value	08/01/2005	S	5,500	D	\$ 28.7	124,557.1355	D <u>(1)</u>
Common Stock, \$0.10 par value	08/01/2005	S	1,400	D	\$ 28.69	123,157.1355	D <u>(1)</u>
Common Stock, \$0.10 par value	08/01/2005	S	1,100	D	\$ 28.68	122,057.1355	D <u>(1)</u>
Common Stock, \$0.10 par value	08/01/2005	S	4,400	D	\$ 28.67	117,657.1355	D <u>(1)</u>
Common Stock, \$0.10 par value	08/01/2005	S	1,900	D	\$ 28.66	115,757.1355	D <u>(1)</u>
Common Stock, \$0.10 par value	08/01/2005	S	700	D	\$ 28.65	115,057.1355	D <u>(1)</u>
Common Stock, \$0.10 par value	08/01/2005	S	3,100	D	\$ 28.64	111,957.1355	D <u>(1)</u>
	08/01/2005	S	1,000	D	\$ 28.63	110,957.1355	D <u>(1)</u>

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Common Stock, \$0.10 par value								
Common Stock, \$0.10 par value	08/01/2005	S	900	D	\$ 28.62	110,057.1355	D	<u>(1)</u>
Common Stock, \$0.10 par value	08/01/2005	S	3,600	D	\$ 28.61	106,457.1355	D	<u>(1)</u>
Common Stock, \$0.10 par value	08/01/2005	S	3,100	D	\$ 28.6	103,357.1355	D	<u>(1)</u>
Common Stock, \$0.10 par value	08/01/2005	S	2,100	D	\$ 28.59	101,257.1355	D	<u>(1)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Employee Stock Option, right to buy	\$ 18.5937	08/01/2005		M	5,000	<u>(2)</u>	12/13/2010	Common Stock, \$0.10 par value	5,000
Employee Stock	\$ 17.375	08/01/2005		M	5,000	<u>(3)</u>	04/23/2011	Common Stock,	5,000

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Option, right to buy								\$0.10 par value	
Employee Stock Option, right to buy	\$ 19.1	08/01/2005	M	5,000	<u>(4)</u>	07/20/2011	Common Stock, \$0.10 par value	5,000	
Employee Stock Option, right to buy	\$ 14.985	08/01/2005	M	5,000	<u>(5)</u>	10/22/2011	Common Stock, \$0.10 par value	5,000	
Employee Stock Option, right to buy	\$ 15.03	08/01/2005	M	5,000	<u>(6)</u>	01/22/2012	Common Stock, \$0.10 par value	5,000	
Employee Stock Option, right to buy	\$ 16.925	08/01/2005	M	5,000	<u>(7)</u>	04/22/2012	Common Stock, \$0.10 par value	5,000	
Employee Stock Option, right to buy	\$ 10.635	08/01/2005	M	5,000	<u>(8)</u>	07/22/2012	Common Stock, \$0.10 par value	5,000	
Employee Stock Option, right to buy	\$ 7.245	08/01/2005	M	26,666	<u>(9)</u>	10/21/2012	Common Stock, \$0.10 par value	26,666	
Employee Stock Option, right to buy	\$ 7.245	08/01/2005	M	3,333	<u>(9)</u>	10/21/2012	Common Stock, \$0.10 par value	3,333	
Employee Stock Option, right to buy	\$ 5.7	08/01/2005	M	6,666	<u>(10)</u>	01/24/2013	Common Stock, \$0.10 par value	6,666	
Employee Stock Option,	\$ 3.625	08/01/2005	M	16,000	<u>(11)</u>	02/12/2013	Common Stock, \$0.10 par	16,000	

right to
buy

value

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SHILLING JACK W 1000 SIX PPG PLACE PITTSBURGH, PA 15222-5479			EVP, Corp Development and CTO	

Signatures

Jack W. Shilling 08/02/2005

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Mr. Shilling owns 973.5293 shares of common stock indirectly in the Company's 401(k) plan.
- (2) The options vested in three equal installments on December 13, 2001, 2002 and 2003.
- (3) The options vested in three equal installments on April 23, 2002, 2003 and 2004.
- (4) The options vested in three equal installments on July 20, 2002, 2003 and 2004.
- (5) The options vested in three equal installments on October 22, 2002, 2003 and 2004.
- (6) The options vested in three equal installments on January 22, 2003, 2004 and 2005.
- (7) The options vested in three equal installments on April 22, 2003, 2004 and 2005.
- (8) The options vested in three equal installments on July 22, 2003, 2004 and 2005.
- (9) Represents two thirds of the options granted on October 21, 2002 which vested in equal installments on October 21, 2003 and 2004.
- (10) Represents two thirds of the options granted on January 24, 2003 which vested in equal installments on January 24, 2004 and 2005.
- (11) Represents two thirds of the options granted on February 12, 2003 which vested in equal installments on February 12, 2004 and 2005.

Remarks:

Form 1 of 2

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.