CAREY W P & CO LLC

Form 4 April 04, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL

OMB Number:

3235-0287

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subject to Section 16. Form 4 or Form 5 obligations may continue.

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if no longer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person * FABER EBERHARD IV			2. Issuer Name and Ticker or Trading Symbol CAREY W P & CO LLC [WPC]					5. Relationship of Reporting Person(s) to Issuer			
(Last) (First) (Middle)								(Check all applicable)			
(Last)	3. Date of Earliest Transaction					V D' 100 0					
1100 TEN MILE RUN ROAD			(Month/Day/Year) 04/04/2005					X Director 10% Owner Officer (give title Other (specify below) below)			
(Street)			4. If Amendment, Date Original					6. Individual or Joint/Group Filing(Check Applicable Line)			
	Filed(Month/Day/Year)										
BEAR CRE	EK, PA 18602							_X_ Form filed by Person	y One Reporting y More than One		
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Do (Month/Day/Yea	r) Executio any		3. Transaction Code (Instr. 8)	on(A) or Di (D) (Instr. 3,	spose	d of	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	04/04/2005			A	269	A	29.9 (1) (2)	16,496	D		
Common Stock								6,265	I	Held by Faber Family Trust & Faber Family Foundation	
Reminder: Rer	ort on a senarate l	ine for each c	lass of secu	rities benef	icially ow	ned di	rectly or	indirectly			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	e and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orNumber	er Expiration Date		Amou	nt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ties	(Instr. 5)	Bene
	Derivative				Securities			(Instr.	3 and 4)		Owne
	Security				Acquired						Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									Amaunt		
						Date Exercisable	Expiration Date	Title Nu			
				Code V	(A) (D)						
				Code V	4, and 5)		•	Title	Amount or Number of Shares		

Reporting Owners

Director 10% Owner Officer Other

FABER EBERHARD IV 1100 TEN MILE RUN ROAD X BEAR CREEK, PA 18602

Signatures

/s/ Eberhard Faber, IV 04/04/2005

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This transaction represents a compensation issuance exempt pursuant to Section 16(b). The indicated price is the closing price as of 04/01/2005.
- (2) The Reporting Person's indirect share balance includes the following holdings: Faber Family Trust 4,675 Faber Family Foundation 1,590

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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