### Edgar Filing: MEHTA DILIP J MD PHD - Form 4

MEHTA D Form 4 January 05	ILIP J MD PHD										
FOR	M 4 UNITED	STATES		RITIES Anshington			GE C	OMMISSIO	N OMB Number:	PPROVAL 3235-028 January 3 <sup>-</sup>	
if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940								urs per			
	Address of Reporting		Symbol SPECT			or Trading S INC [SP	PPI]	Issuer	of Reporting Per eck all applicabl		
(Last) 157 TECH	Middle) E	3. Date of Earliest Transaction (Month/Day/Year) 01/03/2005				X_ Director10% Owner Officer (give titleOther (specify below)below)					
(Street) IRVINE, CA 92618			4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(State)	(Zip)	Tab	ole I - Non-l	Derivati	ve Securities	es Acqu	uired, Disposed	of, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution l any	Date, if	3. Transactio Code (Instr. 8) Code V	Dispos (Instr. 1	ed (A) or ed of (D) 3, 4 and 5) (A) or	Se Be O Fc Re Tr	Amount of ecurities eneficially wned bllowing eported ransaction(s) nstr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Reminder: R	eport on a separate line	e for each cla	ass of sec	urities bene	Per info req disj	sons who i ormation co uired to res	respo ontain spond	ndirectly. ond to the colle ned in this form d unless the fo y valid OMB co	n are not orm	SEC 1474 (9-02)	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount o
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	orDerivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security	(Month/Day/Yea	ar) (Instr.	8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)					
			Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Share
Stock Option (right to buy)	\$ 6.66	01/03/2005	А		20,000		01/03/2005(1)	01/03/2015	Common Stock	20,000

# **Reporting Owners**

Reporting Owner Name / Address		Relationsh		
	Director	10% Owner	Officer	Other
MEHTA DILIP J MD PHD 157 TECHNOLOGY DRIVE IRVINE, CA 92618	Х			
Signatures				
/S/ Shyam 01	/05/2005			

Kumaria	01/05/2005
<u>**</u> Signature of	Date

Reporting Person

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The shares shall vest annually 4 times in equal amounts; with the first 25% vesting on the grant date.

#### **Remarks:**

Shyam Kumaria on behalf of Dilip Mehta by Power of Attorney.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.