Neviaser Bruce D Form 3 December 14, 2004

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

SECURITIES

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person *

A Neviaser Bruce D

(Last)

(First)

(Middle)

Statement

(Month/Day/Year)

12/14/2004

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

Great Wolf Resorts, Inc. [NONE]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(give title below) (specify below)

5. If Amendment, Date Original

Filed(Month/Day/Year)

122 WEST WASHINGTON **AVENUE**

(Street)

X Director

Officer

10% Owner Other

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting

Person

Form filed by More than One

Reporting Person

4. Nature of Indirect Beneficial

MADISON, WIÂ 53703

(City) (State) (Zip)

1. Title of Security (Instr. 4)

2. Amount of Securities Beneficially Owned

(Instr. 4)

Ownership

(I) (Instr. 5)

Form: Direct (D) or Indirect

Table I - Non-Derivative Securities Beneficially Owned

Ownership

(Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

Date (Month/Day/Year)

2. Date Exercisable and Expiration 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

4. Conversion or Exercise Price of Derivative

Ownership Form of Derivative Security:

5.

6. Nature of Indirect Beneficial Ownership (Instr. 5)

Date Exercisable Expiration Date

Title

Amount or Number of Shares

Security

Direct (D) or Indirect (I)

1

(Instr. 5)

LLC Interests $\underline{^{(1)}}$ 12/20/2004 $\underline{^{(1)}}$ 12/20/2004 $\underline{^{(1)}}$ Common 1,821,600 \$ 1 $\underline{^{(1)}}$ D \hat{A}

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

Neviaser Bruce D

122 WEST WASHINGTON AVENUE Â X Â Â

MADISON, WIÂ 53703

Signatures

Bruce D. Neviaser 12/14/2004

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents LLC interests in LLC's holding real estate to be rolled-up into Issuer in exchange for common stock at the closing of the initial public offering which is expected on December 20, 2004.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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