

AKAMAI TECHNOLOGIES INC

Form 4

February 17, 2006

**FORM 4**
**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
*See Instruction*  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
Expires: January 31,  
2005  
Estimated average  
burden hours per  
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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Hughes Robert W

(Last) (First) (Middle)

C/O AKAMAI TECHNOLOGIES,  
INC., 8 CAMBRIDGE CENTER

(Street)

CAMBRIDGE, MA 02142

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
AKAMAI TECHNOLOGIES INC  
[AKAM]

3. Date of Earliest Transaction  
(Month/Day/Year)  
02/15/2006

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_X\_ Officer (give title \_\_\_\_ Other (specify  
below) below)  
EVP - Gbl Sales, Svcs & Mktg

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock, par value \$.01 per share	02/15/2006		M		3,750	A	\$ 0.89
Common Stock, par value \$.01 per share	02/15/2006		M		15,000	A	\$ 1.65
Common Stock, par value \$.01	02/15/2006		S <sup>(1)</sup>		1,000	D	\$ 25.086

per share

Common  
Stock, par  
value \$.01  
per share

02/15/2006

S<sup>(1)</sup>

1,000

D

\$ 25

31,603

D

Common  
Stock, par  
value \$.01  
per share

02/15/2006

S<sup>(1)</sup>

1,000

D

\$  
24.997

30,603

D

Common  
Stock, par  
value \$.01  
per share

02/15/2006

S<sup>(1)</sup>

1,000

D

\$  
24.994

29,603

D

Common  
Stock, par  
value \$.01  
per share

02/15/2006

S<sup>(1)</sup>

1,000

D

\$ 24.99

28,603

D

Common  
Stock, par  
value \$.01  
per share

02/15/2006

S<sup>(1)</sup>

1,000

D

\$  
24.943

27,603

D

Common  
Stock, par  
value \$.01  
per share

02/15/2006

S<sup>(1)</sup>

2,000

D

\$  
24.941

25,603

D

Common  
Stock, par  
value \$.01  
per share

02/15/2006

S<sup>(1)</sup>

5,000

D

\$ 24.94

20,603

D

Common  
Stock, par  
value \$.01  
per share

02/15/2006

S<sup>(1)</sup>

1,000

D

\$  
24.939

19,603

D

Common  
Stock, par  
value \$.01  
per share

02/15/2006

S<sup>(1)</sup>

1,000

D

\$  
24.937

18,603

D

Common  
Stock, par  
value \$.01  
per share

02/15/2006

S<sup>(1)</sup>

1,000

D

\$  
24.936

17,603

D

Common  
Stock, par  
value \$.01  
per share

02/15/2006

S<sup>(1)</sup>

1,000

D

\$  
24.931

16,603

D

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Common Stock, par value \$.01 per share	02/15/2006	<u>S(1)</u>	1,000	D	\$ 24.925	15,603	D
Common Stock, par value \$.01 per share	02/15/2006	<u>S(1)</u>	750	D	\$ 24.911	14,853	D
Common Stock, par value \$.01 per share	02/16/2006	M	10,000	A	\$ 1.65	24,853	D
Common Stock, par value \$.01 per share	02/16/2006	M	5,000	A	\$ 4.92	29,853	D
Common Stock, par value \$.01 per share	02/16/2006	<u>S(1)</u>	1,000	D	\$ 26.45	28,853	D
Common Stock, par value \$.01 per share	02/16/2006	<u>S(1)</u>	1,000	D	\$ 26.437	27,853	D
Common Stock, par value \$.01 per share	02/16/2006	<u>S(1)</u>	1,000	D	\$ 26.411	26,853	D
Common Stock, par value \$.01 per share	02/16/2006	<u>S(1)</u>	2,000	D	\$ 26.41	24,853	D
Common Stock, par value \$.01 per share	02/16/2006	<u>S(1)</u>	1,000	D	\$ 26.406	23,853	D
Common Stock, par value \$.01 per share	02/16/2006	<u>S(1)</u>	2,000	D	\$ 26.39	21,853	D
Common Stock, par value \$.01 per share	02/16/2006	<u>S(1)</u>	1,000	D	\$ 26.388	20,853	D
	02/16/2006	<u>S(1)</u>	1,000	D		19,853	D

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Common  
Stock, par  
value \$.01  
per share

\$  
26.355

Common  
Stock, par  
value \$.01  
per share

02/16/2006

S<sup>(1)</sup>

1,000

D

\$  
26.351

18,853

D

Common  
Stock, par  
value \$.01  
per share

02/16/2006

S<sup>(1)</sup>

4,000

D

\$ 26.35

14,853

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Security (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount Number of Shares
Stock option (right to buy)	\$ 0.89	02/15/2006		M			3,750	<u>(2)</u>	08/12/2012	Common Stock	3,750
Stock option (right to buy)	\$ 1.65	02/15/2006		M			15,000	<u>(3)</u>	12/18/2012	Common Stock	15,000
Stock Option (right to buy)	\$ 1.65	02/16/2006		M			10,000	<u>(3)</u>	12/18/2012	Common Stock	10,000
Stock Option (right to buy)	\$ 4.92	02/16/2006		M			5,000	<u>(4)</u>	07/20/2013	Common Stock	5,000
	\$ 0	02/15/2006		A		12,500		<u>(5)</u>	<u>(6)</u>		12,500

Restricted Stock Unit								Common Stock	
Restricted Stock Unit	\$ 0	02/15/2006	A	37,500	(7)	(6)		Common Stock	3
Stock Option (right to buy)	\$ 25.77	02/15/2006	A	100,000	(8)	02/14/2016		Common Stock	10

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Hughes Robert W C/O AKAMAI TECHNOLOGIES, INC. 8 CAMBRIDGE CENTER CAMBRIDGE, MA 02142			EVP - Gbl Sales, Svcs & Mktg	

## Signatures

/s/ Robert W.  
Hughes

02/16/2006

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Sales was made pursuant to a Rule 10b5-1 Plan adopted by Mr. Hughes on February 10, 2006.
- (2) Options vest in equal installments quarterly from August 13, 2004 through August 13, 2006.
- (3) Options vested in full on December 12, 2005.
- (4) Option vests as follows: 25% on January 21, 2005, and the remaining 75% vests in equal installments of 6.25% each quarter thereafter.
- (5) Each Restricted Stock Unit ("RSU") represents the right to receive one share of Akamai common stock. RSUs vest in 33% installments on the first business day of each of 2007, 2008 and 2009.
- (6) Not applicable.
- (7) Each RSU represents the right to receive one share of Akamai common stock. Vesting of such RSUs is dependent on Akamai's achievement of cumulative revenue and earnings per share targets for fiscal years 2006, 2007 and 2008.
- (8) Option vests as follows: 25% on February 15, 2007, and the remaining 75% vests in equal installments of 6.25% each quarter thereafter.

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