#### PILGRIMS PRIDE CORP

Form 4

November 20, 2012

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB** Number:

3235-0287

Expires:

January 31, 2005

0.5

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response...

if no longer subject to Section 16. Form 4 or Form 5

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obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* JBS USA Holdings, Inc.

2. Issuer Name and Ticker or Trading Symbol

PILGRIMS PRIDE CORP [PPC]

5. Relationship of Reporting Person(s) to Issuer

(Last)

(First)

(Middle)

(Zip)

3. Date of Earliest Transaction

(Month/Day/Year)

11/16/2012

(Check all applicable)

Director 10% Owner Other (specify Officer (give title below)

1770 PROMONTORY CIRCLE,

(Street)

4. If Amendment, Date Original

P

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

6. Individual or Joint/Group Filing(Check

Applicable Line)

Filed(Month/Day/Year)

Form filed by One Reporting Person \_X\_ Form filed by More than One Reporting

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

GREELEY, CO 80634

(City) (State) 1.Title of 2. Transaction Date 2A. Deemed

(Month/Day/Year)

4. Securities Acquired Execution Date, if Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Month/Day/Year) (Instr. 8)

5. Amount of Securities Beneficially Owned Following

195,445,936

7. Nature of Ownership Indirect Form: Direct (D) or Indirect (I)

(Instr. 4)

Beneficial Ownership (Instr. 4)

Reported Transaction(s)

(A) or

\$6

Α

(Instr. 3 and 4) Code V (D) Price Amount

Common

per share

Security

(Instr. 3)

Stock, par 11/16/2012 value \$0.01

455,269

 $D^{(1)}$ 

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if	4. Transacti	5. onNumber	6. Date Exer Expiration D		7. Tit	le and ant of	8. Price of Derivative	9. Nu Deriv
Security	or Exercise	, ,	any	Code	of	(Month/Day		Unde	rlying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)		`	,	Secur	, ,	(Instr. 5)	Bene
(Illisti: 5)	Derivative		(Month Buy/ 1 cur)	(111511.0)	Securities				. 3 and 4)	(Illisti: 5)	Owne
	Security				Acquired			(IIIsti	. <i>5</i> and <del>4</del> )		Follo
	Security				(A) or						
					Disposed						Repo Trans
					*						
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									Amount		
						_			or		
						Date	Expiration	Title	Number		
						Exercisable	Date		of		
				Code V	(A) (D)				Shares		

# **Reporting Owners**

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
JBS USA Holdings, Inc. 1770 PROMONTORY CIRCLE GREELEY, CO 80634		X				
VNBM Participacoes LTDA. C/O AV. BRIGADEIRO FERIA LIMA, 2391 2 ANDAR CONJUNTO 22, SALA 2 SAO PAULO, D5 01452-000		X				
VVMB Participacoes LTDA. C/O AV. BRIGADEIRO FERIA LIMA, 2391 2 ANDAR CONJUNTO 22, SALA 2 SAO PAULO, D5 01452-000		X				
WWMB Participacoes LTDA. C/O AV. BRIGADEIRO FERIA LIMA, 2391 2 ANDAR CONJUNTO 22, SALA 2 SAO PAULO, D5 01452-000		X				
ZMF Participacoes LTDA. C/O AV. BRIGADEIRO FERIA LIMA, 2391 2 ANDAR CONJUNTO 22, SALA 2 SAO PAULO, D5 01452-000		X				
J&F Participacoes S.A. C/O AV. BRIGADEIRO FERIA LIMA, 2391 2 ANDAR CONJUNTO 22, SALA 2 SAO PAULO, D5 01452-000		X				
ZMF Fundo de Investimento em Participacoes C/O AV. BRIGADEIRO FERIA LIMA, 2391 2 ANDAR CONJUNTO 22, SALA 2 SAO PAULO, D5 01452-000		X				

Reporting Owners 2

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JBS S.A.
AV. BRIGADEIRO FERIA LIMA, 2391
2 ANDAR CONJUNTO 22, SALA 2
SAO PAULO, D5 01452-000

JBS Global A/S
DAMPFAERGEVEJ 3
2 2100 KBF O
G7

JBS Hungary Holdings KFT
VARKONYI UTCA 15
X
SZOMBATHELY, K5 H-9700

# **Signatures**

/s/ Christopher Gaddis, by power of	of attorney (Signature on behalf of JBS USA Holdings,	
Inc.)		11/20/2012
	**Signature of Reporting Person	Date
/s/ Christopher Gaddis, by power of	of attorney (Signature on behalf of VNBM Participacoes	
LTDA.)		11/20/2012
	**Signature of Reporting Person	Date
/s/ Christopher Gaddis, by power of LTDA.)	of attorney (Signature on behalf of VVMB Participacoes	11/20/2012
	**Signature of Reporting Person	Date
/s/ Christopher Gaddis, by power of	of attorney (Signature on behalf of WWMB Participacoes	
LTDA.)		11/20/2012
	**Signature of Reporting Person	Date
*	of attorney (Signature on behalf of ZMF Participacoes	
LTDA.)		11/20/2012
	**Signature of Reporting Person	Date
/s/ Christopher Gaddis, by power of	of attorney (Signature on behalf of J&F Participacoes S.A.)	11/20/2012
/s/ Christopher Gaddis, by power of	of attorney (Signature on behalf of J&F Participacoes S.A.)  **Signature of Reporting Person	11/20/2012 Date
/s/ Christopher Gaddis, by power of	**Signature of Reporting Person	Date
/s/ Christopher Gaddis, by power of Investimento em Participacoes)	**Signature of Reporting Person of attorney (Signature on behalf of ZMF Fundo de	Date 11/20/2012
/s/ Christopher Gaddis, by power of Investimento em Participacoes)	**Signature of Reporting Person  of attorney (Signature on behalf of ZMF Fundo de  **Signature of Reporting Person	Date 11/20/2012 Date
/s/ Christopher Gaddis, by power of Investimento em Participacoes) /s/ Christopher Gaddis, by power of	**Signature of Reporting Person of attorney (Signature on behalf of ZMF Fundo de  **Signature of Reporting Person of attorney (Signature on behalf of JBS S.A.)	Date  11/20/2012  Date  11/20/2012
/s/ Christopher Gaddis, by power of Investimento em Participacoes) /s/ Christopher Gaddis, by power of	**Signature of Reporting Person of attorney (Signature on behalf of ZMF Fundo de  **Signature of Reporting Person of attorney (Signature on behalf of JBS S.A.)  **Signature of Reporting Person	Date  11/20/2012 Date  11/20/2012 Date
/s/ Christopher Gaddis, by power of Investimento em Participacoes)  /s/ Christopher Gaddis, by power of /s/ Christopher Gaddis, by /s/ Christopher Gaddis, b	**Signature of Reporting Person of attorney (Signature on behalf of ZMF Fundo de  **Signature of Reporting Person of attorney (Signature on behalf of JBS S.A.)  **Signature of Reporting Person of attorney (Signature on behalf of JBS Global A/S)	Date  11/20/2012 Date  11/20/2012 Date  11/20/2012 Date
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Signatures 3

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## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
  - As more particularly described in the Schedule 13D filed by JBS USA Holdings, Inc. ("JBS USA") and the other reporting persons identified therein (including the Reporting Owners listed above) (the "13D Reporting Persons") with the United States Securities and
- (1) Exchange Commission on March 14, 2012, the Reporting Owners listed above, together with the other 13D Reporting Persons, share beneficial ownership of the 195,445,936 shares of common stock of Pilgrim's Pride Corporation directly owned by JBS USA. The ownership of all of the Reporting Owners listed above, other than JBS USA, is indirect.

#### **Remarks:**

The Form is the second of two being filed by JBS USA. Two Forms are being filed as there are more than ten joint filers. File Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.