

TIMKEN WARD J JR
Form 4
April 17, 2003

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

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| | | | | | | | | |
|--|---------|----------|---|--|--|--|--|--|
| 1. Name and Address of Reporting Person* | | | 2. Issuer Name and Ticker or Trading Symbol | | | 6. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | |
| Timken, Jr., Ward J. | | | The Timken Company (TKR) | | | <input checked="" type="checkbox"/> Director — | | |
| (Last) | (First) | (Middle) | 3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary) | | | 4. Statement for Month/Day/Year 4/15/03 | | |
| The Timken Company | | | | | | | | |
| 1835 Dueber Avenue, S.W. | | | 5. If Amendment, Date of Original (Month/Day/Year) | | | <input checked="" type="checkbox"/> Officer (give title below) — | | |
| (Street) | | | | | | Other (specify below) | | |
| Canton, OH 44706 | | | 7. Individual or Joint/Group Filing (Check Applicable Line) | | | <input checked="" type="checkbox"/> Corporate Vice President - Office of the Chairman | | |
| (City) (State) (Zip) | | | | | | <input checked="" type="checkbox"/> Form filed by One Reporting Person | | |

Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 & 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transactions(s) (Instr. 3 & 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|-------|--|--|---|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Common Stock | | | | | | | | 72,422 | D | |
| Common Stock | | | | | | | | 8,845 | I | Savings Inv. Plan |
| Common Stock | | | | | | | | 2,810 | I | By Spouse ⁽¹⁾ |
| Common Stock | | | | | | | | 5,610 | I | By Child |
| Common Stock | | | | | | | | 4,910 | I | By Child |
| Common Stock | | | | | | | | 71,544 | I | By self as Co-Trustee and beneficiary ⁽²⁾ |
| Common Stock | | | | | | | | 44,498 | I | By self as beneficiary ⁽³⁾ |
| Common Stock | | | | | | | | 6,000 | I | By self as Co-Trustee ⁽¹⁾⁽⁴⁾ |

| | | | | | | | | | | | |
|-------|--|--|--|--|--|--|--|--|---------|--|--|
| Total | | | | | | | | | 216,639 | | |
|-------|--|--|--|--|--|--|--|--|---------|--|--|

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number

FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 & 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 & 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|--|---|---|-----------------------------------|---|--|-----|---|-----------------|--|---|---|---|---|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | | | | | |
| Employee Stock Option (Right to Buy) | 33.75 | | | | | | | (5) | 4/21/08 | Common Stock | 5,500 | 1 | D | |
| Employee Stock Option (Right to Buy) | 19.5625 | | | | | | | (6) | 4/20/09 | Common Stock | 8,500 | 1 | D | |
| Employee Stock Option (Right to Buy) | 15.875 | | | | | | | (7) | 4/18/10 | Common Stock | 9,000 | 1 | D | |
| Employee Stock Option (Right to Buy) | 15.02 | | | | | | | (8) | 4/17/11 | Common Stock | 20,000 | 1 | D | |
| Employee Stock Option (Right to Buy) | 25.40 | | | | | | | (9) | 4/16/12 | Common Stock | 10,000 | 1 | D | |
| Employee Stock Option (Right to Buy) | 17.56 | 4/15/03 | | A | | 1 | | (10) | 4/15/13 | Common Stock | 35,000 | 1 | D | |

