NEWFIELD EXPLORATION CO /DE/

Form 4

October 31, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

(First)

RIGGS SUSAN G

2. Issuer Name and Ticker or Trading

Symbol

NEWFIELD EXPLORATION CO /DE/ [NFX]

3. Date of Earliest Transaction

(Month/Day/Year)

(Middle)

363 N. SAM HOUSTON PKWY. E., 10/30/2006

#2020

(Last)

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

5. Relationship of Reporting Person(s) to

(Check all applicable)

Treasurer

10% Owner

Other (specify

OMB APPROVAL

Estimated average

burden hours per

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Issuer

below)

Director

X_ Officer (give title

HOUSTON, TX 77060

(City)	(State)	(Zip) Tabl	le I - Non-I	Derivative	Secui	rities Acq	uired, Disposed o	of, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securion(A) or D (Instr. 3,	ispose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
common stock	10/30/2006		Code V M	Amount 6,400	(D)	Price \$ 19.02	(Instr. 3 and 4) 38,748 (1)	D	
common stock	10/30/2006		M	2,000	A	\$ 16.87	40,748	D	
common stock	10/30/2006		S	200	D	\$ 39.96	40,500	D	
common stock	10/30/2006		S	300	D	\$ 39.95	40,248	D	
common stock	10/30/2006		S	100	D	\$ 39.94	40,148	D	

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common	10/30/2006	S	800	D	\$	39,348	D
stock					39.93 \$		
stock	10/30/2006	S	300	D	39.92	39,048	D
common stock	10/30/2006	S	200	D	\$ 39.92	38,848	D
common stock	10/30/2006	S	400	D	\$ 39.93	38,448	D
common stock	10/30/2006	S	500	D	\$ 39.92	37,948	D
common stock	10/30/2006	S	100	D	\$ 39.95	37,848	D
common stock	10/30/2006	S	100	D	\$ 39.95	37,748	D
common stock	10/30/2006	S	100	D	\$ 39.95	37,648	D
common stock	10/30/2006	S	200	D	\$ 39.94	37,448	D
common stock	10/30/2006	S	200	D	\$ 39.94	37,248	D
common stock	10/30/2006	S	100	D	\$ 39.93	37,148	D
common stock	10/30/2006	S	100	D	\$ 39.93	37,048	D
common stock	10/30/2006	S	600	D	\$ 39.91	36,448	D
common stock	10/30/2006	S	300	D	\$ 39.91	36,148	D
common stock	10/30/2006	S	200	D	\$ 39.93	35,948	D
common stock	10/30/2006	S	200	D	\$ 39.93	35,748	D
common stock	10/30/2006	S	200	D	\$ 39.93	35,548	D
common stock	10/30/2006	S	100	D	\$ 39.94	35,448	D
common stock	10/30/2006	S	100	D	\$ 39.94	35,348	D
common stock	10/30/2006	S	100	D	\$ 39.93	35,248	D
	10/30/2006	S	200	D		35,048	D

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common stock						\$ 39.93		
common stock	10/30/2006		S	300	D	\$ 39.91	34,748	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number Transaction Derivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exer Expiration D (Month/Day,	ate	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee stock optright to buy	\$ 19.02 (2)	10/30/2006		M		6,400	<u>(2)</u>	02/09/2011	common stock	6,400 (2)
Employee stock optright to buy	\$ 16.87 (3)	10/30/2006		M		2,000	(3)	02/07/2012	common stock	2,000 (3)
Employee stock optright to buy	\$ 16.25 (4)						<u>(4)</u>	08/14/2012	common stock	4,000 (4)
Employee stock optright to buy	\$ 16.6 <u>(5)</u>						<u>(5)</u>	02/12/2013	common stock	6,000 (5)
Employee stock optright to buy	\$ 24.49 (6)						<u>(6)</u>	02/12/2014	common stock	10,000 (6)

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Reporting Owners

Reporting Owner Name / Address		Relation	onships		
1	Director	10% Owner	Officer	Other	
RIGGS SUSAN G 363 N. SAM HOUSTON PKWY. E., #2020 HOUSTON, TX 77060			Treasurer		
Signatures					
Riggs	Susan (G.	10/31/2006		
**Signature of Reporting Person			Date		

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The total includes 151 shares acquired by the reporting person on June 30, 2006 under the Issuer's Employee Stock Purchase Plan.
- Part of a grant to the reporting person of 8,000 shares from the Issuer's 2000 Stock Plan. The options vested in five equal annual (2) installments beginning 02/09/2002. This option was previously reported as covering 4,000 shares at an exercise price of \$38.03 per share, but was adjusted to reflect the stock split on May 25, 2005.
- Part of a grant to the reporting person of 10,000 shares from the Issuer's 2000 Stock Plan. The options vested in five equal annual (3) installments beginning 02/07/2003. This option was previously reported as covering 5,000 shares at an exercise price of \$33.73 per share, but was adjusted to reflect the stock split on May 25, 2005.
- Part of a grant to the reporting person of 4,000 shares from the Issuer's 2000 Stock Plan. The options vested in five equal annual (4) installments beginning 08/14/2003. This option was previously reported as covering 2,000 shares at an exercise price of \$32.50 per share, but was adjusted to reflect the stock split on May 25, 2005.
- Part of a grant to the reporting person of 6,000 shares from the Issuer's 2000 Stock Plan. The options vested in five equal annual (5) installments beginning 02/12/2004. This option was previously reported as covering 3,000 shares at an exercise price of \$33.20 per share, but was adjusted to reflect the stock split on May 25, 2005.
- Part of a grant to the reporting person of 10,000 shares from the Issuer's 2000 Stock Plan. The options vested in five equal annual (6) installments beginning 02/11/2005. This option was previously reported as covering 5,000 shares at an exercise price of \$48.98 per share, but was adjusted to reflect the stock split on May 25, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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