

SEATTLE GENETICS INC /WA

Form 4

September 11, 2013

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
DOBMEIER ERIC

2. Issuer Name **and** Ticker or Trading
Symbol
SEATTLE GENETICS INC /WA
[SGEN]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
21823 30TH DRIVE SE
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
09/10/2013

____ Director ____ 10% Owner
____X____ Officer (give title ____ Other (specify
below) below)
Chief Operating Officer

BOTHELL, WA 98021

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	09/10/2013		M	20,312 A	\$ 20.52 156,155 ⁽¹⁾	D	
Common Stock	09/10/2013		S	20,312 D	\$ 46.4015 135,843 ⁽¹⁾ ⁽²⁾	D	
Common Stock	09/10/2013		M	3,859 A	\$ 15.46 139,702 ⁽¹⁾	D	
Common Stock	09/10/2013		S	3,859 D	\$ 46.4015 135,843 ⁽¹⁾ ⁽²⁾	D	
	09/10/2013		M	15,829 A	\$ 26.1 151,672 ⁽¹⁾	D	

Common
Stock

Common Stock	09/10/2013	S	15,829	D	\$ 46.4015 (2)	135,843 (1)	D
Common Stock	09/10/2013	S	2,000	D	\$ 46.4501	133,843 (1)	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Security (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 15.46	09/10/2013		M		3,859		<u>(3)</u>	08/24/2021	Common Stock	3,859
Non-Qualified Stock Option (right to buy)	\$ 20.52	09/10/2013		M		20,312		<u>(4)</u>	06/30/2021	Common Stock	20,312
Non-Qualified Stock Option (right to buy)	\$ 26.1	09/10/2013		M		15,829		<u>(5)</u>	08/20/2022	Common Stock	15,829

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
DOBMEIER ERIC 21823 30TH DRIVE SE BOTHELL, WA 98021	Chief Operating Officer

Signatures

Eric L.
Dobmeier

09/11/2013

 Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Amount of Securities beneficially owned following reported transactions includes 61,334 Restricted Stock Units subject to vesting.
- (2) \$46.4015 represents an average price per share for the shares sold on 9/10/2013. The sell price for shares sold on this day ranged from \$46.20 to \$46.70.
- (3) Shares shall vest at a rate of 25% on 8/24/12 and monthly thereafter until all the shares are fully vested on 8/24/15.
- (4) Shares shall vest at a rate of 25% on 6/30/2012 and monthly thereafter until all the shares are fully vested on 6/30/15.
- (5) Shares shall vest at a rate of 25% on August 20, 2013 and monthly thereafter until all the shares are fully vested on August 20, 2016.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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