## Edgar Filing: SEATTLE GENETICS INC /WA - Form 4

SEATTLE Form 4 May 20, 200	GENETICS INC	/WA								
FORN Check th	<b>A 4</b> UNITED	UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549								
if no lon subject to Section Form 4 Form 5 obligation may con <i>See</i> Insta 1(b).	16. or Filed put ons section 17(	<b>MENT O</b> rsuant to S (a) of the J 30(h)	Estimated burden hou response	urs per						
(Print or Type	Responses)									
1. Name and Address of Reporting Person <u>*</u> MCLAUGHLIN JOHN PETER			2. Issuer Name <b>and</b> Ticker or Trading Symbol SEATTLE GENETICS INC /WA [SGEN]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First) (Middle) 21823 30TH DRIVE SE			3. Date of Earliest Transaction (Month/Day/Year) 05/16/2008				Officer (give titleOther (specify below) below)			
				endment, Doonth/Day/Yea	-	al	<ul> <li>6. Individual or Joint/Group Filing(Check Applicable Line)</li> <li>_X_ Form filed by One Reporting Person</li> <li> Form filed by More than One Reporting</li> </ul>			
(City)	(State)	(Zip)	77.1	1. T. N 1		G	Person	- f D f - ' -		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deem Execution any	ed Date, if	ble I - Non-Derivative Securities A 3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) (A) or Code V Amount (D) Price		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect		
Reminder: Re	port on a separate line	e for each cl	ass of sec	urities bene	Perso inforr requi	ons who res nation cont red to resp	or indirectly. spond to the colle tained in this form ond unless the fo ntly valid OMB co	n are not orm	SEC 1474 (9-02)	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amoun
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securit
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

number.

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr.	8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)					
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amo or Num of St
Non-Qualified Stock Option (right to buy)	\$ 10.08	05/16/2008		А		10,000		(1)	05/16/2018	Common Stock	10,

## **Reporting Owners**

<b>Reporting Owner Name / Address</b>	Relationships							
	Director	10% Owner	Officer	Other				
MCLAUGHLIN JOHN PETER 21823 30TH DRIVE SE BOTHELL, WA 98021	Х							
Signatures								
By: Todd E. Simpson For: John l McLaughlin	Р.	05/20/2008						
**Signature of Reporting Person		Date						

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option shall vest in full on May 15, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.