

Camelot Entertainment Group, Inc.  
Form S-8  
November 05, 2009

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As filed with the Securities and Exchange Commission on November 5, 2009

Registration No. \_\_\_\_\_

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

\_\_\_\_\_  
FORM S-8

REGISTRATION STATEMENT UNDER THE SECURITIES ACT OF 1933

\_\_\_\_\_  
Camelot Entertainment Group, Inc.

(Exact name of registrant as specified in its charter)

\_\_\_\_\_  
Delaware

(State or other jurisdiction of incorporation or organization)

\_\_\_\_\_  
52-2195605

(I.R.S. Employer Identification No.)

8001 Irvine Center Drive, Suite 400  
Irvine, CA 92618

\_\_\_\_\_  
(Address of Registrant's principal executive offices, including zip code)

2009 STOCK OPTION/STOCK ISSUANCE PLAN

\_\_\_\_\_  
(Full title of the Plan)

Robert P. Atwell  
8001 Irvine Center Drive, Suite 400  
Irvine, CA 92618  
(949) 754-3030

\_\_\_\_\_  
(Name, address and telephone number of agent for service)

\_\_\_\_\_  
CALCULATION OF REGISTRATION FEE

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| Title of Securities to be Registered          | Amount to be Registered | Proposed Maximum Offering Price per Share | Proposed Maximum Aggregate Offering Price | Amount of Registration Fee <sup>2</sup> |
|---|-------------------------|---|---|---|
| Common Stock, \$0.0001 Par Value <sup>1</sup> | 3,000,000,000           | \$0.00081                                 | \$2,430,000                               | \$136                                   |

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<sup>1</sup> Consists of 3,000,000,000 shares of common stock issuable under our 2009 Stock Option/Stock Issuance Plan.

<sup>2</sup>The registration fee is based upon the closing bid price of the Shares as of November 3, 2009 calculated pursuant to Rule 457(c).

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CROSS REFERENCE SHEET REQUIRED BY ITEM 501(b) OF REGULATION S-K

| Form S-8 Item Number and Caption  | Caption in Prospectus  |
|---|--|
| 1. Forepart of Registration Statement and Outside Front Cover Page of Prospectus        | Facing Page of Registration Statement and Cover Page of Prospectus   |
| 2. Inside Front and Outside Back Cover Pages of Prospectus                              | Inside Cover Page of Prospectus and Outside Cover Page of Prospectus |
| 3. Summary Information, Risk Factors and Ratio of Earnings to Fixed Charges             | Not Applicable   |
| 4. Use of Proceeds  | Not Applicable   |
| 5. Determination of Offering Price  | Not Applicable   |
| 6. Dilution   | Not Applicable   |
| 7. Selling Security Holders   | Sales by Selling Security Holder                                     |
| 8. Plan of Distribution by Selling Security Holder                                      | Cover Page of Prospectus and Sales                                   |
| 9. Description of Securities to be Registered   | Description of Securities;   |
| 10. Interests of Named Experts and Counsel  | Legal Matters  |
| 11. Material Changes  | Not Applicable   |
| 12. Incorporation of Certain Information by Reference                                   | Incorporation of Certain Documents by Reference                      |
| 13. Disclosure of Commission Position on Indemnification for Securities Act Liabilities | Indemnification of Directors and Officers; Undertakings              |

DATED: November 5, 2009



PART II

Item Incorporation of Documents by Reference.

3.

We incorporate the following documents by reference in the registration statement:

Our Annual Report on Form 10-K filed for the fiscal year ended December 31, 2008; our Quarterly Reports on Form 10-Q filed for the quarters ended March 31, 2009 and June 30, 2009, respectively; and the description of our common stock contained in our Registration Statement on Form SB-2 dated February 2, 2007.

All reports and documents filed by us pursuant to Section 13, 14 or 15(d) of the Exchange Act, prior to the filing of a post-effective amendment which indicates that all securities offered hereby have been sold or which deregisters all securities then remaining unsold, shall be deemed to be incorporated by reference herein and to be a part hereof from the respective date of filing of such documents. Any statement incorporated by reference herein shall be deemed to be modified or superseded for purposes of this Prospectus to the extent that a statement contained herein or in any other subsequently filed document, which also is or is deemed to be incorporated by reference herein, modifies or supersedes such statement. Any statement modified or superseded shall not be deemed, except as so modified or superseded, to constitute part of this Prospectus.

Item Description of Securities.

4.

Our authorized capital stock currently consists of 19,900,000,000 shares of common stock, \$.0001 par value of which approximately 1,769,613,503 shares are outstanding; and 100,000,000 shares of preferred stock, of which 20,000,000 shares have been designated as Series A preferred stock which has 10,147,511 shares issued and outstanding, 20,000,000 shares have been designated as Series B preferred stock which has 9,996,510 shares issued and outstanding, 10,000,000 shares have been designated as Series C preferred stock which has 7,151,500 shares issued and outstanding, 10,000,000 shares have been designated as Series D preferred stock which has 374,000 shares issued and outstanding.

Item Interests of Named Experts and Counsel

5.

None.

Item Indemnification of Officers and Directors

6.

Our Bylaws and the Delaware General Corporation Law provide for indemnification of directors and officers against certain liabilities. Our officers and directors are indemnified generally against expenses actually and reasonably incurred in connection with proceedings, whether civil or criminal, provided that it is determined that they acted in good faith, were not found guilty, and, in any criminal matter, had reasonable cause to believe that their conduct was not unlawful.

Our Certificate of Incorporation further provides that our directors shall not be personally liable for monetary damages to us or our shareholders for breach of any fiduciary duty as a director, except for liability (i) for any breach of the director's duty of loyalty to us or our stockholders; (ii) for acts or omissions not in good faith or which involve

intentional misconduct or a knowing violation of law; (iii) for the unlawful payments of dividends or stock redemption by us; or (iv) for any transaction from which the director derives an improper personal benefit.

Item Exemption from Registration Claimed

7.

Not applicable.

Item Exhibits

8.

5. Opinion of Oswald & Yap, LLP, consent included, relating to the issuance of the securities pursuant to the Plan

10.1 2009 Stock Option/ Stock Issuance Plan, dated October 30, 2009

23.1 Consent of Oswald & Yap, LLP (contained in their opinion set forth as Exhibit 5)

23.2 Consent of McKennon, Wilson & Morgan, LLP, Certified Public Accountants

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Item Undertakings

9.

(a) The undersigned registrant hereby undertakes:

(1) To file, during any period in which offers or sales are being made, a post-effective amendment to this registration statement:

(i) To include any prospectus required by section 10(a)(3) of the Securities Act of 1933;

(ii) To reflect in the prospectus any facts or events arising after the effective date of the registration statement (or the most recent post-effective amendment thereof) which, individually or in the aggregate, represent a fundamental change in the information set forth in the registration statement;

(iii) To include any material information with respect to the plan of distribution not previously disclosed in the registration statement or any material change to such information in the registration statement, including (but not limited to) any addition or election of a managing underwriter.

(2) That, for the purpose of determining any liability under the Securities Act of 1933, each such post-effective amendment shall be deemed to be a new registration statement relating to the securities offered therein, and the offering of such securities offered at that time shall be deemed to be the initial bona fide offering thereof.

(3) To remove from registration by means of a post-effective amendment any of the securities being registered which remain unsold at the termination of the offering.

(b) The undersigned registrant hereby undertakes that, for purposes of determining any liability under the Securities Act of 1933, each filing of the registrant's annual report pursuant to Section 13(a) or 15(d) of the Securities Exchange Act of 1934 (and, where applicable, each filing of an employee benefit plan's annual report pursuant to Section 15(d) of the Securities Exchange Act of 1934) that is incorporated by reference in the registration statement shall be deemed to be a new registration statement relating to the securities offered therein, and the offering of such securities at that time shall be deemed to be the initial bona fide offering thereof.

(c) Insofar as indemnification for liabilities arising under the Securities Act of 1933 may be permitted to directors, officers and controlling persons of the registrant pursuant to the foregoing provisions, or otherwise, the registrant has been advised that in the opinion of the Securities and Exchange Commission such indemnification is against public policy as expressed in the Act and is, therefore, unenforceable. In the event that a claim for indemnification against such liabilities (other than the payment by the registrant in the successful defense of any action, suit or proceeding) is asserted by such director, officer or controlling person in connection with the securities being registered, the registrant will, unless in the opinion of its counsel that matter has been settled by controlling precedent, submit to a court of appropriate jurisdiction the question whether such indemnification by it is against public policy as expressed in the Act and will be governed by the final adjudication of such issue.

SIGNATURES

Pursuant to the requirements of the Securities Act of 1933, the Registrant certifies that it has reasonable grounds to believe that it meets all of the requirements for filing on Form S-8 and has duly caused this registration statement to be signed on its behalf by the undersigned, thereunto duly authorized in the City of Irvine, State of California, on November 5, 2009.

Camelot Entertainment Group, Inc.

/s/ Robert P. Atwell  
By: Robert P. Atwell  
Its: President

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