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SILVERADO FINANCIAL INC  
Form 8-K  
April 17, 2006

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 8-K

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report: (Date of earliest event reported): March 01, 2006

Commission File No.:000-29049

SILVERADO FINANCIAL CORPORATION

-----  
(Exact name of registrant as specified in its charter)

Nevada

86-0824125

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(State or other jurisdiction of  
incorporation or organization)

(IRS Employer Identification No.)

5976 W. Las Positas Blvd., Suite 218  
Pleasanton, CA 94588

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(Address of principal executive offices)

(925) 227-1500

-----  
(Issuer telephone number)

-----  
(Former name, if changed since last report)

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(Former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under Exchange Act (17 CFR 240.13e-4(c))

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SECTION 5 - CORPORATE GOVERNANCE AND MANAGEMENT

ITEM 5.02 DEPARTURE OF DIRECTORS OR PRINCIPAL OFFICERS; ELECTION OF DIRECTORS; APPOINTMENT OF PRINCIPAL OFFICERS

On April 07, 2006, the Board of Directors accepted the resignation of John Hartman as a member of the Board of Directors of the Registrant. No replacement has yet been named.

Signatures

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto authorized.

Silverado Financial Corporation

By: /s/ Sean Radetich

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Sean Radetich  
Vice-President

March 11, 2006

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