

WELLS FARGO & CO/MN
Form 4
April 20, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HOYT DAVID A

(Last) (First) (Middle)
420 MONTGOMERY STREET
(Street)

SAN FRANCISCO, CA 94104

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
WELLS FARGO & CO/MN [WFC]

3. Date of Earliest Transaction (Month/Day/Year)
04/19/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Sr. Executive Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code	V	Amount	(A) or (D)	Price			
Common Stock, \$1 2/3 par value	04/19/2006		M		69,492	A	\$ 28.78	108,061	I	Through family trust
Common Stock, \$1 2/3 par value	04/19/2006		M		74,906	A	\$ 33.5	182,967	I	Through family trust
Common Stock, \$1 2/3 par value	04/19/2006		F		72,920	D	\$ 65.06	110,047	I	Through family trust

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Common Stock, \$1 2/3 par value 23,354.3258 ⁽¹⁾ I Through 401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares
				Code	V (A) (D)	Date Exercisable Expiration Date	Title	
Employee Stock Purchase Option	\$ 28.78	04/19/2006		M		40,040 11/18/1998 11/18/2007	Common Stock, \$1 2/3 par value	40
Employee Stock Purchase Option	\$ 28.78	04/19/2006		M		29,452 11/18/1999 11/18/2007	Common Stock, \$1 2/3 par value	29
Employee Stock Purchase Option	\$ 33.5	04/19/2006		M		3,750 02/22/2001 02/22/2010	Common Stock, \$1 2/3 par value	3
Employee Stock Purchase Option	\$ 33.5	04/19/2006		M		67,333 02/22/2002 02/22/2010	Common Stock, \$1 2/3 par value	67
Employee Stock Purchase Option	\$ 33.5	04/19/2006		M		3,823 02/22/2003 02/22/2010	Common Stock, \$1 2/3 par value	3
Employee Stock Purchase Option	\$ 65.06	04/19/2006		A		51,286 04/19/2006 02/22/2010	Common Stock, \$1 2/3 par value	51

