

CALLAHAN PATRICIA R
Form 4
January 30, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CALLAHAN PATRICIA R

(Last) (First) (Middle)
420 MONTGOMERY STREET
(Street)

SAN FRANCISCO, CA 94104

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
WELLS FARGO & CO/MN [WFC]

3. Date of Earliest Transaction
(Month/Day/Year)
01/23/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Executive Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock, \$1 2/3 par value	01/23/2006		G	V 165 D \$ 0	96,503	I	Through family trust
Common Stock, \$1 2/3 par value	01/27/2006		M	44,630 A \$ 28.78	141,133	I	Through family trust
Common Stock, \$1 2/3 par value	01/27/2006		M	68,214 A \$ 45.24	209,347	I	Through family trust

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Common Stock, \$1 2/3 par value	01/27/2006	M	6,108	A	\$ 46.6	215,455	I	Through family trust
Common Stock, \$1 2/3 par value	01/27/2006	F	93,256	D	\$ 62.57	122,199	I	Through family trust
Common Stock, \$1 2/3 par value						7,428	I	Through children
Common Stock, \$1 2/3 par value						1,493.1076 <u>(1)</u>	I	Through 401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares
				Code	V (A) (D)	Date Exercisable Expiration Date	Title	
Employee Stock Purchase Option	\$ 28.78	01/27/2006		M		16,040 11/18/1998 11/18/2007	Common Stock, \$1 2/3 par value	16
Employee Stock Purchase Option	\$ 28.78	01/27/2006		M		16,030 11/18/1999 11/18/2007	Common Stock, \$1 2/3 par value	16
Employee Stock Purchase Option	\$ 28.78	01/27/2006		M		12,560 11/18/2000 11/18/2007	Common Stock, \$1 2/3 par value	12

Employee Stock Purchase Option	Cost	Grant Date	Exercise Period	Shares	Expiration Date	Common Stock, \$1 2/3 par value
Employee Stock Purchase Option	\$ 45.24	01/27/2006	M	34,107	02/25/2004 02/25/2013	34
Employee Stock Purchase Option	\$ 45.24	01/27/2006	M	34,107	02/25/2005 02/25/2013	34
Employee Stock Purchase Option	\$ 46.6	01/27/2006	M	6,108	02/26/2005 02/26/2012	6
Employee Stock Purchase Option	\$ 62.57	01/27/2006	A	55,932	01/27/2006 02/25/2013	55
Employee Stock Purchase Option	\$ 62.57	01/27/2006	A	5,094	01/27/2006 02/26/2012	5

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CALLAHAN PATRICIA R 420 MONTGOMERY STREET SAN FRANCISCO, CA 94104			Executive Vice President	

Signatures

Patricia R. Callahan, by Robert S. Singley,
Attorney-in-Fact 01/30/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reflects share equivalent of units in Wells Fargo Stock Fund and ESOP Fund of 401(k) Plan as of December 31, 2005, as if investable cash equivalents held by Plan were fully invested in Wells Fargo & Company Common Stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.