

TANGER FACTORY OUTLET CENTERS INC  
Form 8-K  
July 03, 2017

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**  
**WASHINGTON, D.C. 20549**

**FORM 8-K**

**Current Report**

**Pursuant to Section 13 or 15(d)**

**of The Securities Exchange Act of 1934**

**Date of Report (Date of earliest event reported): July 3, 2017**

**Tanger Factory Outlet Centers, Inc.**

**Tanger Properties Limited Partnership**

**(Exact Name of Registrant as Specified in Charter)**

**North Carolina**

**1-11986**

**56-1815473**

**North Carolina  
(State or Other Jurisdiction)**

**333-03526-01  
(Commission)**

**56-1822494  
(IRS Employer)**



**Item 1.01. Entry into a Definitive Material Agreement.**

On July 3, 2017, Tanger Factory Outlet Centers, Inc. (the Company), announced that its operating partnership, Tanger Properties Limited Partnership (the Operating Partnership), completed a public offering of the Operating Partnership's \$300 million in aggregate principal amount 3.875% Senior Notes due 2027 (the Notes), pursuant to an underwriting agreement (the Underwriting Agreement) with Wells Fargo Securities, LLC, SunTrust Robinson Humphrey, Inc. and U.S. Bancorp Investments, Inc. The Notes were offered and sold under a prospectus supplement and related prospectus filed with the Securities and Exchange Commission pursuant to a shelf registration statement on Form S-3. The Underwriting Agreement was previously filed on Form 8-K on June 29, 2017.

The Notes are governed by the Indenture, dated as of March 1, 1996, among the Operating Partnership, the Company, and U.S. Bank National Association (as successor in interest to State Street Bank and Trust Company), as supplemented by the Eleventh Supplemental Indenture, dated as of July 3, 2017. A copy of the Eleventh Supplemental Indenture is attached hereto as Exhibit 4.1 and is incorporated by reference herein.

**Item 2.03. Creation of a Direct Financial Obligation.**

The information in Item 1.01 is incorporated by reference herein.

**Item 7.01. Regulation FD Disclosure.**

On July 3, 2017, the Company issued a press release announcing the completion of the offering of the Notes and the intended use of proceeds from the offering, together with borrowings under its unsecured lines of credit, to redeem all of the Operating Partnership's 6.125% senior notes due 2020, approximately \$300 million in aggregate principal amount outstanding. The senior notes due 2020 are currently redeemable at par plus a make-whole premium of approximately \$34.4 million. The redemption of the senior notes due 2020 is expected to occur on August 2, 2017.

A copy of the press release is hereby furnished as Exhibit 99.1 to this Current Report on Form 8-K.

**Item 9.01. Financial Statements and Exhibits.**

(d) Exhibits

The following exhibits are included with this report:

- Exhibit 4.1 Eleventh Supplemental Indenture, dated as of July 3, 2017, between Tanger Properties Limited Partnership and U.S. Bank National Association (as successor in interest to State Street Bank and Trust Company).
- Exhibit 5.1 Opinion of Latham & Watkins LLP.
- Exhibit 5.2 Opinion of Womble Carlyle Sandridge & Rice, LLP.
- Exhibit 23.1 Consent of Latham & Watkins LLP (contained in the opinion filed as Exhibit 5.1).
- Exhibit 23.2 Consent of Womble Carlyle Sandridge & Rice, LLP (contained in the opinion filed as Exhibit 5.2).

Exhibit 99.1 Press release dated July 3, 2017.

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrants have duly caused this report to be signed on their behalf by the undersigned hereunto duly authorized.

Dated: July 3, 2017

**TANGER FACTORY OUTLET CENTERS,  
INC.**

By: /s/ James F. Williams  
James F. Williams  
Senior Vice President and Chief Financial  
Officer

**TANGER PROPERTIES LIMITED PARTNERSHIP**

By: TANGER GP TRUST, its sole general  
partner

By: /s/ James F. Williams  
Vice President and Treasurer

**EXHIBIT INDEX**

Exhibit No.

- 4.1 Eleventh Supplemental Indenture, dated as of July 3, 2017, between Tanger Properties Limited Partnership and U.S. Bank National Association (as successor in interest to State Street Bank and Trust Company).
- 5.1 Opinion of Latham & Watkins LLP.
- 5.2 Opinion of Womble Carlyle Sandridge & Rice, LLP.
- 23.1 Consent of Latham & Watkins LLP (contained in the opinion filed as Exhibit 5.1).
- 23.2 Consent of Womble Carlyle Sandridge & Rice, LLP (contained in the opinion filed as Exhibit 5.2).
- 99.1 Press release dated July 3, 2017.