

MERRILL LYNCH LIFE VARIABLE ANNUITY SEPARATE ACCOUNT C

Form 497

August 26, 2015

TRANSAMERICA ADVISORS LIFE

TRANSAMERICA FINANCIAL LIFE

INSURANCE COMPANY

INSURANCE COMPANY

Merrill Lynch Life Variable Annuity

ML of New York Variable Annuity

Separate Account C

Separate Account C

Supplement dated August 26, 2015

Supplement dated August 26, 2015

To the Prospectus for

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MERRILL LYNCH CONSULTS ANNUITY®

MERRILL LYNCH CONSULTS ANNUITY®

(Dated May 1, 2008)

(Dated May 1, 2008)

Effective on or about September 1, 2015, based on changes to the underlying fund portfolio, the following changes apply to the applicable subaccount:

OLD SUBACCOUNT NAME	NEW SUBACCOUNT NAME	OLD PORTFOLIO NAME	NEW PORTFOLIO NAME
BlackRock Money Market V.I. Fund	BlackRock Government Money Market V.I. Fund	BlackRock Money Market V.I. Fund	BlackRock Government Money Market V.I. Fund

All references to the subaccount name and portfolio name in the prospectus are hereby amended as noted above.