

SYNOVUS FINANCIAL CORP
Form 8-K
May 29, 2013

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Form 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of
the Securities Exchange Act of 1934

May 29, 2013 (May 29, 2013)

Date of Report

(Date of Earliest Event Reported)

Synovus Financial Corp.

(Exact Name of Registrant as Specified in its Charter)

Georgia
(State of Incorporation)

1-10312
(Commission File Number)
1111 Bay Avenue, Suite 500, Columbus, Georgia 31901

58-1134883
(IRS Employer Identification No.)

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(Address of principal executive offices) (Zip Code)

(706) 649-2311

(Registrant's telephone number, including area code)

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 8.01 Other Events

As previously disclosed, in 2010, Synovus Bank (the Bank) entered into a Memorandum of Understanding (the Bank MOU) with the Georgia Department of Banking and Finance (the GA DBF) and the Federal Deposit Insurance Corporation (the FDIC and, together with the GA DBF, the Supervisory Authorities). The Supervisory Authorities have terminated the Bank MOU effective as of May 29, 2013. The Bank MOU will be replaced with a resolution adopted by the Bank's Board of Directors relating to, among other things, continued emphasis on improving asset quality and maintaining strong levels of capital and liquidity.

Signature

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, Synovus has caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SYNOVUS FINANCIAL CORP.
(Synovus)

Dated: May 29, 2013

By: /s/Samuel F. Hatcher
Samuel F. Hatcher
Executive Vice President,

General Counsel and Secretary