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ZIONS BANCORPORATION /UT/

Form FWP

April 29, 2013

Free Writing Prospectus

Filed Pursuant to Rule 433

(To the Prospectus dated April 4, 2011, as supplemented by

Registration Statement No. 333-173299

the Prospectus Supplement dated April 22, 2013)

April 29, 2013

2,444,251	1,029,723	845,688					
Safekeeping, insurance and bank charges			1,200,313	1,204,281	456,437	432,038	
Shareholder information							
Directors' fees and expenses			154,286	137,977	18,950	21,891	
Stock exchange fees			97,520	101,093	32,315	34,547	
Accounting fees			96,508	97,209	31,822	32,591	
Registrar and transfer agent fees			61,418	61,462	21,923	10,066	
Legal fees			55,343	60,511	17,822	22,581	
Miscellaneous			46,159	95,447	5,823	4,153	
Foreign currency exchange loss				934	909	294	275
Total expenses				1,072	1,851	581	700
Net income inclusive of the change in unrealized appreciation of holdings			4,468,791	4,204,991	1,615,690	1,404,530	
Net income per share:			\$429,920,978	212,312,190	\$122,559,771	68,202,262	

Class A shares	\$2.56	1.69	\$0.66	0.53
Common shares	\$2.56	1.69	\$0.66	0.53

The net income (inclusive of the change in unrealized appreciation of holdings) for the three months ended July 31, 2009 was \$122.6 million compared to \$68.2 million for the comparative period in 2008. For the nine months ended July 31, 2009, the net income (inclusive of the change in unrealized appreciation of holdings) was \$429.9 million compared to \$212.3 million for the same period in 2008. Virtually all of the income respectively was due to the change in unrealized appreciation of holdings. Certain expenses, such as administration fees which are scaled, have varied in proportion to net asset levels or, in the case of stock exchange fees, with market capitalization based on the number of Class A shares issued. Administration fees, which are calculated monthly based on net assets at each month end, increased during the three month period to \$1,029,723 from \$845,688 for the same period in 2008 and for the nine month period to \$2,755,238 from \$2,444,251 for the same period in 2008 as a direct result of the higher level of net assets under administration.

Expenses as a percentage of average month-end net assets for the three-month period ended July 31, 2009 were 0.08%, compared to 0.09% for the same three-month period in 2008. Expenses as a percentage of average month-end net assets for the nine-month period ended July 31, 2009 were 0.26%, compared to 0.29% for the same nine-month period in 2008. For the twelve months ended July 31, 2009, this expense ratio was 0.35% compared to 0.39% for the prior twelve-month period in 2008.

Central Fund of Canada Limited is a specialized investment holding company which invests primarily in long-term holdings of allocated, segregated and unencumbered gold and silver bullion and does not speculate in gold and silver prices. At July 31, 2009, the Class A shares of Central Fund were backed 97% by gold and silver bullion and may be purchased or sold with ease on either the NYSE Amex (Symbol: CEF) or The Toronto Stock Exchange (Symbols: CEF.A in Canadian dollars and CEF.U in U.S. dollars).

For further information please contact:

J.C. Stefan Spicer, President & CEO

Email: info@centralfund.com

Website: www.centralfund.com

Telephone: 905-648-7878