MAGNACHIP SEMICONDUCTOR Corp Form SC 13G/A February 01, 2013

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

SCHEDULE 13G/A

(Amendment No. 1)

(Rule 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO

RULES 13d-1(b), (c) AND (d) AND AMENDMENTS THERETO FILED

PURSUANT TO RULE 13d-2(b)

MagnaChip Semiconductor Corporation

(Name of Issuer)

Common Stock, par value \$0.01 per share

(Title of Class of Securities)

55933J203

(CUSIP Number)

December 31, 2012

(Date of Event Which Requires Filing of this Statement)

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Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

" Rule 13d-1(b)

" Rule 13d-1(c)

x Rule 13d-1(d)

CUSIP	No. 55933J20	3 13G/A	Page 2 of 23
1	NAME OF	REPORTING PERSONS	
	I.R.S. IDEN	TIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)	
2	Avenue Inve CHECK TH	estments, L.P. IE APPROPRIATE BOX IF A MEMBER OF A GROUP*	
	(a) "		
3	(b) ¨ SEC USE C	NLY	
4	SOURCE O	F FUNDS*	
5	SC; OO CHECK BC	DX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e)	
6	 CITIZENSI	HIP OR PLACE OF ORGANIZATION	
NUMI	Delaware 7 BER OF	SOLE VOTING POWER	
BENEF	ARES ICIALLY ₈ ED BY	745,837 SHARED VOTING POWER	
EA	ACH PRTING 9	0 SOLE DISPOSITIVE POWER	
	RSON ITH		3

745,837

10 SHARED DISPOSITIVE POWER

0

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

745,837

- 12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES*
- 13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

2.1%

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14 TYPE OF REPORTING PERSON*

PN

CUSIP	No. 55933J20	3 13G/A	3 of 23
1	NAME OF	REPORTING PERSONS	
	I.R.S. IDEN	TIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)	
2	Avenue Inte CHECK TH	ernational Master, L.P. IE APPROPRIATE BOX IF A MEMBER OF A GROUP*	
	(a) "		
3	(b) SEC USE C	NLY	
4	SOURCE O	OF FUNDS*	
5	SC; OO CHECK BC	DX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e)	
6	 CITIZENSF	HIP OR PLACE OF ORGANIZATION	
NUM	Cayman Isla 7 IBER OF	ands SOLE VOTING POWER	
SH	IARES		
	FICIALLY 8	2,237,100 SHARED VOTING POWER	
	NED BY		
	ACH 9	0 SOLE DISPOSITIVE POWER	
	ORTING ⁹ RSON		
	VITH		
v	, , , , , , , , , , , , , , , , , , , ,		5

2,237,100 10 SHARED DISPOSITIVE POWER

0 11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

2,237,100

- 12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES*
- 13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

6.3%

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14 TYPE OF REPORTING PERSON*

PN

CUSIP	No. 55933J20	3 13G/A	4 of 23
1	NAME OF	REPORTING PERSONS	
	I.R.S. IDEN	TIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)	
2		ernational, Ltd. IE APPROPRIATE BOX IF A MEMBER OF A GROUP*	
	(a) "		
3	(b) SEC USE C	NLY	
4	SOURCE C	F FUNDS*	
5	SC; OO CHECK BC	DX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e)	
6	 CITIZENSI	IIP OR PLACE OF ORGANIZATION	
NUM	Cayman Isla 7 BER OF	ands SOLE VOTING POWER	
SH	ARES		
	FICIALLY 8	0 SHARED VOTING POWER	
	NED BY		
	ACH	2,237,100 SOLE DISPOSITIVE POWER	
	DRTING		
	RSON		
W	/ITH		7

10 SHARED DISPOSITIVE POWER

2,237,100

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

2,237,100

- 12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES*
- 13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

6.3%

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14 TYPE OF REPORTING PERSON*

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CUSIP	No. 55933J203	13G/A	5 of 23
1	NAME OF I	REPORTING PERSONS	
	I.R.S. IDEN	TIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)	
2	Avenue Inte CHECK TH	national Master GenPar, Ltd. E APPROPRIATE BOX IF A MEMBER OF A GROUP*	
	(a) "		
3	(b) ¨ SEC USE O	NLY	
4	SOURCE O	F FUNDS*	
5	SC; OO CHECK BO	X IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e)	
6	 CITIZENSH	IP OR PLACE OF ORGANIZATION	
NUMI	Cayman Isla 7 3ER OF	nds SOLE VOTING POWER	
SHA	ARES		
BENEF	ICIALLY 8	0 SHARED VOTING POWER	
OWN	ED BY		
EA	АСН	2,237,100	
REPO	RTING 9	SOLE DISPOSITIVE POWER	
PEF	RSON		
W	ITH		9

10 SHARED DISPOSITIVE POWER

2,237,100

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

2,237,100

- 12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES*
- 13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

6.3%

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14 TYPE OF REPORTING PERSON*

СО

CUSIP N	No. 55933J20	3 13G/A	6 of 23
1	NAME OF	REPORTING PERSONS	
	I.R.S. IDEN	ITIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)	
2	Avenue Par CHECK TH	tners, LLC IE APPROPRIATE BOX IF A MEMBER OF A GROUP*	
	(a) "		
3	(b) ¨ SEC USE C	DNLY	
4	SOURCE C	PF FUNDS*	
5	SC; OO CHECK BC	DX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e)	
6	 CITIZENSI	HIP OR PLACE OF ORGANIZATION	
NUME	New York 7 BER OF	SOLE VOTING POWER	
SHA	ARES		
BENEFI	CIALLY 8	0 SHARED VOTING POWER	
OWN	ED BY		
EA	СН	2,982,937	
REPO	RTING 9	SOLE DISPOSITIVE POWER	
PER	SON		
WI	ITH		11

10 SHARED DISPOSITIVE POWER

2,982,937

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

2,982,937

- 12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES*
- 13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

8.3%

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14 TYPE OF REPORTING PERSON*

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CUSIP	No. 55933J203	3 13G/A	7 of 23
1	NAME OF 1	REPORTING PERSONS	
	I.R.S. IDEN	TIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)	
2	Avenue-CD CHECK TH	P Global Opportunities Fund, L.P. E APPROPRIATE BOX IF A MEMBER OF A GROUP*	
	(a) "		
3	(b) ¨ SEC USE O	NLY	
4	SOURCE O	F FUNDS*	
5	SC; OO CHECK BC	X IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e)	
6	 CITIZENSF	IIP OR PLACE OF ORGANIZATION	
NUME	Cayman Isla 7 3ER OF	nds SOLE VOTING POWER	
SHA	ARES		
BENEFI	ICIALLY 8	762,366 SHARED VOTING POWER	
OWN	ED BY		
EA	АСН	0	
REPO	RTING 9	SOLE DISPOSITIVE POWER	
PER	SON		
W	ITH		13

762,366

10 SHARED DISPOSITIVE POWER

0

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

762,366

- 12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES*
- 13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

2.1%

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14 TYPE OF REPORTING PERSON*

PN

CUSI	P No. 55933J203	3 13G/A	8 of 23
1	NAME OF	REPORTING PERSONS	
	I.R.S. IDEN	TIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)	
2	Avenue Glo CHECK TH	bal Opportunities Fund GenPar, LLC E APPROPRIATE BOX IF A MEMBER OF A GROUP*	
	(a) "		
3	(b) ¨ SEC USE O	NLY	
4	SOURCE O	F FUNDS*	
5	SC; OO CHECK BC	OX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e)	
6	 CITIZENSF	IIP OR PLACE OF ORGANIZATION	
NUN	Delaware 7 MBER OF	SOLE VOTING POWER	
	HARES		
	EFICIALLY 8	0 SHARED VOTING POWER	
	NED BY		
	EACH PORTING ⁹	762,366 SOLE DISPOSITIVE POWER	
PE	ERSON		
V	WITH		. –
			15

10 SHARED DISPOSITIVE POWER

762,366

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

762,366

- 12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES*
- 13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

2.1%

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14 TYPE OF REPORTING PERSON*

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CUSIP N	lo. 55933.	J203	13G/A
1	NAME	OF I	REPORTING PERSONS
	I.R.S. IE	DEN	TIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)
2	Avenue CHECK	Spe TH	cial Situations Fund IV, L.P. E APPROPRIATE BOX IF A MEMBER OF A GROUP*
	(a) "		
3	(b) " SEC US	ΕO	NLY
4	SOURC	ΕO	F FUNDS*
5	SC; OO CHECK		X IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e)
6	 CITIZEI	NSH	IP OR PLACE OF ORGANIZATION
NUMB		re 7	SOLE VOTING POWER
SHA	RES		
BENEFI	CIALLY	8	4,434,684 SHARED VOTING POWER
OWNE	ED BY	0	
EA	СН		
REPOF	RTING	9	0 SOLE DISPOSITIVE POWER

9 of 23

PERSON

WITH 4,434,684 10 SHARED DISPOSITIVE POWER

0

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

4,434,684

- 12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES*
- 13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

12.4%

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14 TYPE OF REPORTING PERSON*

PN

1 NAME OF REPORTING PERSONS 1 LR.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY) 2 Avenue Capital Partners IV, LLC 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* 3 (a) " 3 (b) " 4 SOURCE OF FUNDS* 5 SC: OO 6 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e)	
 Avenue Capital Partners IV, LLC CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) (b) (b) (c) (c)<	
 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) (b) (b) (c) (c)	
 (b) " SEC USE ONLY SOURCE OF FUNDS* SC; OO CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e) 	
 3 SEC USE ONLY 4 SOURCE OF FUNDS* 5 SC; OO 5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e) 	
SC; OO 5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e) 	
5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e)	
6 CITIZENSHIP OR PLACE OF ORGANIZATION	
Delaware NUMBER OF 7 SOLE VOTING POWER	
SHARES	
BENEFICIALLY 0 8 SHARED VOTING POWER	
OWNED BY EACH	
EACH 4,434,684 REPORTING	
PERSON	
WITH	
W1111	19