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MFS HIGH YIELD MUNICIPAL TRUST  
Form N-PX  
August 28, 2012

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UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-PX

ANNUAL REPORT OF PROXY VOTING RECORD OF  
REGISTERED MANAGEMENT INVESTMENT COMPANIES

Investment Company Act file number 811-4992

MFS HIGH YIELD MUNICIPAL TRUST  
(Exact name of registrant as specified in charter)

500 Boylston Street, Boston, Massachusetts 02116  
(Address of principal executive offices) (Zip code)

Susan S. Newton  
Massachusetts Financial Services Company  
500 Boylston Street  
Boston, Massachusetts 02116  
(Name and address of agents for service)

Registrant's telephone number, including area code: (617) 954-5000

Date of fiscal year end: November 30

Date of reporting period: July 1, 2011 - June 30, 2012

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ITEM 1. PROXY VOTING RECORD.

\*\*\*\*\* FORM N-Px REPORT \*\*\*\*\*

ICA File Number: 811-04992  
Reporting Period: 07/01/2011 - 06/30/2012  
MFS High Yield Municipal Trust

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===== MFS High Yield Municipal Trust =====

TENNESSEE ENERGY ACQUISITION CORP GAS REV

Ticker: Security ID: 880443BN5
Meeting Date: JAN 06, 2012 Meeting Type: Written Consent
Record Date: DEC 02, 2011

# Proposal Mgt Rec Vote Cast Sponsor
1 To Consent To The Proposed Amendments None For Management

TENNESSEE ENERGY ACQUISITION CORP GAS REV

Ticker: Security ID: 880443BP0
Meeting Date: JAN 06, 2012 Meeting Type: Written Consent
Record Date: DEC 02, 2011

# Proposal Mgt Rec Vote Cast Sponsor
1 To Consent To The Proposed Amendments None For Management

TENNESSEE ENERGY ACQUISITION CORP GAS REV

Ticker: Security ID: 880443BS4
Meeting Date: JAN 06, 2012 Meeting Type: Written Consent
Record Date: DEC 02, 2011

# Proposal Mgt Rec Vote Cast Sponsor
1 To Consent To The Proposed Amendments None For Management

===== END NPX REPORT

SIGNATURES

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Registrant: MFS HIGH YIELD MUNICIPAL TRUST

By (Signature and Title): JOHN M. CORCORAN\*
John M. Corcoran,
Principal Executive Officer & President

Date: August 13, 2012

\*By (Signature and Title) /s/ Susan S. Newton
Susan S. Newton, as attorney-in-fact

\* Executed by Susan S. Newton on behalf of John M. Corcoran pursuant to a

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Power of Attorney dated July 18/th/, 2012. (1)

- (1) Incorporated by reference to MFS Municipal Series Trust (File Nos. 2-92915 and 811-4096) Post-Effective Amendment No. 54 filed with the SEC via EDGAR on July 26, 2012.