

WisdomTree Trust
Form N-CSRS
May 09, 2012
[Table of Contents](#)

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-CSR

CERTIFIED SHAREHOLDER REPORT OF REGISTERED
MANAGEMENT INVESTMENT COMPANIES

Investment Company Act file number 811-21864

WisdomTree Trust

(Exact name of registrant as specified in charter)

380 Madison Avenue, 21st Floor

New York, NY 10017

(Address of principal executive offices) (Zip code)

The Corporation Trust Company

1209 Orange Street

Wilmington, DE 19801

(Name and address of agent for service)

Registrant's telephone number, including area code: (866)-909-9473

Date of fiscal year end: August 31

Date of reporting period: February 29, 2012

Form N-CSR is to be used by management investment companies to file reports with the Commission not later than 10 days after the transmission to stockholders of any report that is required to be transmitted to stockholders under Rule 30e-1 under the Investment Company Act of 1940 (17 CFR 270.30e-1). The Commission may use the information provided on Form N-CSR in its regulatory, disclosure review, inspection, and policymaking roles.

Edgar Filing: WisdomTree Trust - Form N-CSRS

A registrant is required to disclose the information specified by Form N-CSR, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-CSR unless the Form displays a currently valid Office of Management and Budget (OMB) control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. § 3507.

Table of Contents

Item 1. Report(s) to Stockholders.

The Trust's semi-annual report transmitted to shareholders pursuant to Rule 30e-1 under the Investment Company Act of 1940 is as follows:

Table of Contents

WisdomTree Trust

Currency, Fixed Income and Alternative Funds

Semi-Annual Report

February 29, 2012

Currency Income Funds:

WisdomTree Dreyfus Brazilian Real Fund (BZF)

WisdomTree Dreyfus Chinese Yuan Fund (CYB)

WisdomTree Dreyfus Commodity Currency Fund (CCX)

WisdomTree Dreyfus Emerging Currency Fund (CEW)

WisdomTree Dreyfus Indian Rupee Fund (ICN)

WisdomTree Dreyfus Japanese Yen Fund (JYF)

WisdomTree Dreyfus South African Rand Fund (SZR)

Fixed Income Funds:

WisdomTree Asia Local Debt Fund (ALD)

WisdomTree Australia & New Zealand Debt Fund (AUNZ)

(formerly, WisdomTree Dreyfus New Zealand Dollar Fund)

WisdomTree Emerging Markets Local Debt Fund (ELD)

WisdomTree Euro Debt Fund (EU)

(formerly, WisdomTree Dreyfus Euro Fund)

Alternative Funds:

WisdomTree Global Real Return Fund (RRF)

WisdomTree Managed Futures Strategy Fund (WDTI)

Table of Contents

Table of Contents

<u>Performance Summaries (unaudited)</u>	1
<u>Description of Terms and Indexes (unaudited)</u>	14
<u>Shareholder Expense Examples (unaudited)</u>	18
<u>Schedules of Investments (unaudited)</u>	
<u>WisdomTree Dreyfus Brazilian Real Fund</u>	20
<u>WisdomTree Dreyfus Chinese Yuan Fund</u>	21
<u>WisdomTree Dreyfus Commodity Currency Fund</u>	22
<u>WisdomTree Dreyfus Emerging Currency Fund</u>	23
<u>WisdomTree Dreyfus Indian Rupee Fund</u>	24
<u>WisdomTree Dreyfus Japanese Yen Fund</u>	25
<u>WisdomTree Dreyfus South African Rand Fund</u>	26
<u>WisdomTree Asia Local Debt Fund</u>	27
<u>WisdomTree Australia & New Zealand Debt Fund</u>	29
<u>WisdomTree Emerging Markets Local Debt Fund</u>	30
<u>WisdomTree Euro Debt Fund</u>	32
<u>WisdomTree Global Real Return Fund (consolidated)</u>	33
<u>WisdomTree Managed Futures Strategy Fund (consolidated)</u>	34
<u>Statements of Assets and Liabilities (unaudited)</u>	35
<u>Statements of Operations (unaudited)</u>	38
<u>Statements of Changes in Net Assets</u>	41
<u>Financial Highlights (unaudited)</u>	46
<u>Notes to Financial Statements (unaudited)</u>	53
<u>General Information (unaudited)</u>	74

WisdomTree is a registered mark of WisdomTree Investments, Inc. and is licensed for use by the Trust. Dreyfus is a registered mark of The Dreyfus Corporation and is licensed for use by the Trust.

Table of Contents**Performance Summary** (unaudited)**WisdomTree Dreyfus Brazilian Real Fund (BZF)****Investment Breakdown** as of 2/29/12

The Fund's investment breakdown is expressed as a percentage of total investments and may change over time. It does not include derivatives.

Top Holdings* as of 2/29/12

Description	% of Net Assets
U.S. Treasury Bill, 0.01%, 3/08/12	34.4%
U.S. Treasury Bill, 0.00%, 3/22/12	26.5%
Citigroup, Inc. tri-party repurchase agreement, 0.19%, 3/01/12	26.3%
U.S. Treasury Bill, 0.10%, 4/19/12	7.4%
Invesco Treasury Fund Private Class, 0.02%	0.5%

*The holdings are subject to change, and there are no guarantees the Fund will remain invested in any particular security.

Fully collateralized by a U.S. Government security.

The WisdomTree Dreyfus Brazilian Real Fund (the Fund) seeks to achieve total returns reflective of both money market rates in Brazil available to foreign investors and changes in value of the Brazilian real relative to the U.S. dollar. The Brazilian real is a developing market currency, which can experience periods of significant volatility. Although the Fund invests in short-term, investment grade instruments, the Fund is not a money market fund and it is not the objective of the Fund to maintain a constant share price.

The Fund returned -4.37% on net asset value (NAV) for the six-month period ended February 29, 2012 (for more complete performance information please see the chart below). The Fund outperformed the change in the spot currency rate by 3.13% for the six-month period. This was largely due to the Fund's investments in U.S. money market instruments and forward currency contracts.

The following performance chart is provided for comparative purposes and represents the period noted. The Fund's per share NAV is the value of one share of the Fund and is calculated by dividing the value of the Fund's total assets less total liabilities by the number of shares outstanding. The NAV return is based on the NAV of the Fund and the market price return is based on the market price per share of the Fund. The price used to calculate market price returns is the mid-point of the highest bid and lowest offer for Fund shares as of the close of trading on the exchange where Fund shares are listed. NAV and market price returns assume that dividends and capital gain distributions have been reinvested in the Fund at NAV and market price, respectively. As with other ETFs, NAV returns and market price returns may differ because of factors such as the supply and demand for fund shares and investors' assessments of the underlying value of a fund's portfolio securities.

An index is a statistical measure of a specified financial market or sector. An index does not actually hold a portfolio of securities, incur expenses or pay any transaction costs. Therefore index returns do not reflect deductions for fees or expenses and are not available for direct investment. In comparison, the Fund's performance is negatively impacted by these deductions. Fund returns also do not reflect brokerage

Edgar Filing: WisdomTree Trust - Form N-CSRS

commissions or taxes a shareholder would pay on the sale of Fund shares or on Fund distributions. **The annual expense ratio of the Fund during the period was 0.45%.**

Performance as of 2/29/12

	Average Annual Total Return			Since Inception ¹
	6-Month*	1 Year	3 Year	
Fund NAV Returns	-4.37%	2.98%	19.63%	7.19%
Fund Market Price Returns	-4.39%	3.08%	20.12%	6.75%
<i>Brazilian real</i>	-7.50%	-3.42%	11.43%	-0.92%
<i>JPMorgan Emerging Local Markets Index Plus (ELMI+) Brazil</i>	-4.09%	4.21%	20.99%	8.82%

* Returns of less than one year are cumulative.

¹ Total returns are calculated based on the commencement of Fund trading on the NYSE Arca, Inc. on May 14, 2008.

Performance is historical and does not guarantee future results. Current performance may be lower or higher than quoted. Investment returns and the principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Performance data for the most recent month-end is available at www.wisdomtree.com. WisdomTree shares are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Fund NAV returns are calculated using the Fund's daily 4:00 p.m. NAV. Market price returns reflect the midpoint of the bid/ask spread as of the close of trading on the exchange where Fund shares are listed. Market price returns do not represent the returns you would receive if you traded shares at other times. The returns do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or on the redemption of Fund shares. Total returns for a period of less than one year are cumulative.

WisdomTree Currency, Fixed Income and Alternative Funds 1

Table of Contents**Performance Summary** (unaudited)**WisdomTree Dreyfus Chinese Yuan Fund (CYB)****Investment Breakdown** as of 2/29/12

The Fund's investment breakdown is expressed as a percentage of total investments and may change over time. It does not include derivatives.

Top Ten Holdings* as of 2/29/12

Description	% of Net Assets
U.S. Treasury Bill, 0.01%, 4/05/12	23.0%
Citigroup, Inc. tri-party repurchase agreement, 0.19%, 3/01/12	18.6%
U.S. Treasury Bill, 0.03%, 3/22/12	16.0%
U.S. Treasury Bill, 0.02%, 3/15/12	11.4%
U.S. Treasury Bill, 0.01%, 3/08/12	9.2%
Barclays Bank PLC, 0.65%, 3/16/12	4.0%
Deutsche Bank AG, 0.80%, 3/16/12	4.0%
Royal Bank of Scotland PLC, 0.62%, 3/16/12	4.0%
Standard Chartered Bank, 1.12%, 3/16/12	4.0%
Invesco Treasury Fund Private Class, 0.02%	0.5%

*The ten largest holdings are subject to change, and there are no guarantees the Fund will remain invested in any particular security.

Fully collateralized by U.S. Government securities.

The WisdomTree Dreyfus Chinese Yuan Fund (the "Fund") seeks to achieve total returns reflective of both money market rates in China available to foreign investors and changes in value of the Chinese yuan relative to the U.S. dollar. The Chinese yuan is a developing market currency, which can experience periods of significant volatility. Although the Fund invests in short-term, investment grade instruments, the Fund is not a money market fund and it is not the objective of the Fund to maintain a constant share price.

The Fund returned 0.88% on net asset value (NAV) for the six-month period ended February 29, 2012 (for more complete performance information please see the chart below). The Fund underperformed the change in the spot currency rate by 0.45% for the six-month period. This was primarily due to two factors. First, expectations of future currency appreciation diminished over the six-month period prompting movements in currency forwards to lag movements in spot returns. Additionally, because of the extraordinarily low levels for short-term interest rates in the U.S., the rates on the Fund's investments in U.S. money market instruments did not fully offset Fund expenses.

Edgar Filing: WisdomTree Trust - Form N-CSRS

The following performance chart is provided for comparative purposes and represents the period noted. The Fund's per share NAV is the value of one share of the Fund and is calculated by dividing the value of the Fund's total assets less total liabilities by the number of shares outstanding. The NAV return is based on the NAV of the Fund and the market price return is based on the market price per share of the Fund. The price used to calculate market price returns is the mid-point of the highest bid and lowest offer for Fund shares as of the close of trading on the exchange where Fund shares are listed. NAV and market price returns assume that dividends and capital gain distributions have been reinvested in the Fund at NAV and market price, respectively. As with other ETFs, NAV returns and market price returns may differ because of factors such as the supply and demand for fund shares and investors' assessments of the underlying value of a fund's portfolio securities.

An index is a statistical measure of a specified financial market or sector. An index does not actually hold a portfolio of securities, incur expenses or pay any transaction costs. Therefore index returns do not reflect deductions for fees or expenses and are not available for direct investment. In comparison, the Fund's performance is negatively impacted by these deductions. Fund returns also do not reflect brokerage commissions or taxes a shareholder would pay on the sale of Fund shares or on Fund distributions. **The annual expense ratio of the Fund during the period was 0.45%.**

Performance as of 2/29/12

	Average Annual Total Return			Since Inception ¹
	6-Month*	1 Year	3 Year	
Fund NAV Returns	0.88%	2.55%	1.17%	1.88%
Fund Market Price Returns	0.65%	2.39%	1.17%	1.56%
<i>Chinese yuan</i>	1.33%	4.46%	2.80%	2.82%
<i>JPMorgan Emerging Local Markets Index Plus (ELMI+) China</i>	1.51%	3.44%	2.14%	3.18%

* Returns of less than one year are cumulative.

¹ Total returns are calculated based on the commencement of Fund trading on the NYSE Arca, Inc. on May 14, 2008.

Performance is historical and does not guarantee future results. Current performance may be lower or higher than quoted. Investment returns and the principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Performance data for the most recent month-end is available at www.wisdomtree.com. WisdomTree shares are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Fund NAV returns are calculated using the Fund's daily 4:00 p.m. NAV. Market price returns reflect the midpoint of the bid/ask spread as of the close of trading on the exchange where Fund shares are listed. Market price returns do not represent the returns you would receive if you traded shares at other times. The returns do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or on the redemption of Fund shares. Total returns for a period of less than one year are cumulative.

2 WisdomTree Currency, Fixed Income and Alternative Funds

Table of Contents

Performance Summary (unaudited)

WisdomTree Dreyfus Commodity Currency Fund (CCX)

Investment Breakdown as of 2/29/12

The Fund's investment breakdown is expressed as a percentage of total investments and may change over time. It does not include derivatives.

Top Holdings* as of 2/29/12

Description	% of Net Assets
U.S. Treasury Bill, 0.02%, 3/15/12	57.0%
U.S. Treasury Bill, 0.03%, 3/22/12	31.3%
Citigroup, Inc. tri-party repurchase agreement, 0.19%, 3/01/12	2.4%
Invesco Treasury Fund Private Class, 0.02%	0.1%

*The holdings are subject to change, and there are no guarantees the Fund will remain invested in any particular security.

Fully collateralized by a U.S. Government security.

The WisdomTree Dreyfus Commodity Currency Fund (the Fund) seeks to achieve total returns reflective of money market rates in selected commodity-producing countries and changes in value of such countries' currencies relative to the U.S. dollar. The term commodity currency generally is used to describe the currency of a country whose economic success is commonly identified with the production and export of commodities (such as precious metals, oil, agricultural products or other raw materials) and whose value is closely linked to the value of such commodities. The Fund may invest in the currencies of commodity-producing countries, such as Australia, Brazil, Canada, Chile, Colombia, Indonesia, Malaysia, New Zealand, Norway, Peru, Russia and South Africa. Although this Fund invests in short-term, investment grade instruments, the Fund is not a money market fund and it is not the objective of the Fund to maintain a constant share price.

The Fund returned -1.07% on net asset value (NAV) for the six-month period ended February 29, 2012 (for more complete performance information please see the chart below). The Fund underperformed its benchmark, the Equal-Weighted Commodity Currency Composite, by 0.35% for the six-month period. This underperformance was largely the result of deductions for Fund expenses.

The following performance chart is provided for comparative purposes and represents the period noted. The Fund's per share NAV is the value of one share of the Fund and is calculated by dividing the value of the Fund's total assets less total liabilities by the number of shares outstanding. The NAV return is based on the NAV of the Fund and the market price return is based on the market price per share of the Fund. The price used to calculate market price returns is the mid-point of the highest bid and lowest offer for Fund shares as of the close of trading on the exchange where Fund shares are listed. NAV and market price returns assume that dividends and capital gain distributions have been reinvested in the Fund at NAV and market price, respectively. As with other ETFs, NAV returns and market price returns may differ because of factors such as the supply and demand for fund shares and investors' assessments of the underlying value of a fund's portfolio securities.

Edgar Filing: WisdomTree Trust - Form N-CSRS

An index is a statistical measure of a specified financial market or sector. An index does not actually hold a portfolio of securities, incur expenses or pay any transaction costs. Therefore index returns do not reflect deductions for fees or expenses and are not available for direct investment. In comparison, the Fund's performance is negatively impacted by these deductions. Fund returns also do not reflect brokerage commissions or taxes a shareholder would pay on the sale of Fund shares or on Fund distributions. **The annual expense ratio of the Fund during the period was 0.55%.**

Performance as of 2/29/12

	Average Annual Total Return		
	6-Month*	1 Year	Since Inception ¹
Fund NAV Returns	-1.07%	4.18%	6.81%
Fund Market Price Returns	-1.78%	3.46%	6.37%
<i>Equal-Weighted Commodity Currency Composite</i>	-0.72%	4.92%	7.57%

* Returns of less than one year are cumulative.

¹ Total returns are calculated based on the commencement of Fund trading on the NYSE Arca, Inc. on September 24, 2010.

Performance is historical and does not guarantee future results. Current performance may be lower or higher than quoted. Investment returns and the principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Performance data for the most recent month-end is available at www.wisdomtree.com. WisdomTree shares are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Fund NAV returns are calculated using the Fund's daily 4:00 p.m. NAV. Market price returns reflect the midpoint of the bid/ask spread as of the close of trading on the exchange where Fund shares are listed. Market price returns do not represent the returns you would receive if you traded shares at other times. The returns do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or on the redemption of Fund shares. Total returns for a period of less than one year are cumulative.

WisdomTree Currency, Fixed Income and Alternative Funds 3

Table of Contents

Performance Summary (unaudited)

WisdomTree Dreyfus Emerging Currency Fund (CEW)

Investment Breakdown as of 2/29/12

The Fund's investment breakdown is expressed as a percentage of total investments and may change over time. It does not include derivatives.

Top Holdings* as of 2/29/12

Description	% of Net Assets
U.S. Treasury Bill, 0.01%, 3/15/12	37.0%
Citigroup, Inc. tri-party repurchase agreement, 0.19%, 3/01/12	27.4%
U.S. Treasury Bill, 0.01%, 3/29/12	17.3%
U.S. Treasury Bill, 0.02%, 3/22/12	16.2%
Invesco Treasury Fund Private Class, 0.02%	0.5%

*The holdings are subject to change, and there are no guarantees the Fund will remain invested in any particular security.

Fully collateralized by a U.S. Government security.

The WisdomTree Dreyfus Emerging Currency Fund (the Fund) seeks to achieve total returns reflective of both money market rates in selected emerging market countries available to foreign investors and changes in value of these currencies relative to the U.S. dollar. Emerging market currencies can experience periods of significant volatility. Although the Fund invests in short-term, investment grade instruments, the Fund is not a money market fund and it is not the objective of the Fund to maintain a constant share price.

The Fund returned -1.89% on net asset value (NAV) for the six-month period ended February 29, 2012 (for more complete performance information please see the chart below). The Fund outperformed its industry benchmark, the JPMorgan Emerging Local Markets Index Plus (ELMI+), by 0.49%. This was largely due to its higher strategic concentration in Asian and Latin American currencies, which outperformed Eastern European currencies over the period.

The following performance chart is provided for comparative purposes and represents the period noted. The Fund's per share NAV is the value of one share of the Fund and is calculated by dividing the value of the Fund's total assets less total liabilities by the number of shares outstanding. The NAV return is based on the NAV of the Fund and the market price return is based on the market price per share of the Fund. The price used to calculate market price returns is the mid-point of the highest bid and lowest offer for Fund shares as of the close of trading on the exchange where Fund shares are listed. NAV and market price returns assume that dividends and capital gain distributions have been reinvested in the Fund at NAV and market price, respectively. As with other ETFs, NAV returns and market price returns may differ because of factors such as the supply and demand for fund shares and investors' assessments of the underlying value of a fund's portfolio securities.

An index is a statistical measure of a specified financial market or sector. An index does not actually hold a portfolio of securities, incur expenses or pay any transaction costs. Therefore index returns do not reflect deductions for fees or expenses and are not available for direct

Edgar Filing: WisdomTree Trust - Form N-CSRS

investment. In comparison, the Fund's performance is negatively impacted by these deductions. Fund returns also do not reflect brokerage commissions or taxes a shareholder would pay on the sale of Fund shares or on Fund distributions. **The annual expense ratio of the Fund during the period was 0.55%.**

Performance as of 2/29/12

	Average Annual Total Return		
	6-Month*	1 Year	Since Inception ¹
Fund NAV Returns	-1.89%	0.17%	5.90%
Fund Market Price Returns	-2.32%	-0.19%	5.41%
<i>Equal-Weighted Emerging Currency Composite</i>	-1.40%	1.01%	6.80%
<i>JPMorgan Emerging Local Markets Index Plus (ELMI+)</i>	-2.38%	-0.07%	5.93%

* Returns of less than one year are cumulative.

¹ Total returns are calculated based on the commencement of Fund trading on the NYSE Arca, Inc. on May 6, 2009.

Performance is historical and does not guarantee future results. Current performance may be lower or higher than quoted. Investment returns and the principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Performance data for the most recent month-end is available at www.wisdomtree.com. WisdomTree shares are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Fund NAV returns are calculated using the Fund's daily 4:00 p.m. NAV. Market price returns reflect the midpoint of the bid/ask spread as of the close of trading on the exchange where Fund shares are listed. Market price returns do not represent the returns you would receive if you traded shares at other times. The returns do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or on the redemption of Fund shares. Total returns for a period of less than one year are cumulative.

4 WisdomTree Currency, Fixed Income and Alternative Funds

Table of Contents**Performance Summary** (unaudited)**WisdomTree Dreyfus Indian Rupee Fund (ICN)****Investment Breakdown** as of 2/29/12

The Fund's investment breakdown is expressed as a percentage of total investments and may change over time. It does not include derivatives.

Top Holdings* as of 2/29/12

Description	% of Net Assets
U.S. Treasury Bill, 0.02%, 3/15/12	31.5%
Citigroup, Inc. tri-party repurchase agreement, 0.19%, 3/01/12	27.1%
U.S. Treasury Bill, 0.03%, 3/22/12	19.3%
U.S. Treasury Bill, 0.01%, 3/08/12	11.3%
U.S. Treasury Bill, 0.01%, 3/01/12	8.7%
U.S. Treasury Bill, 0.08%, 4/19/12	8.7%
Invesco Treasury Fund Private Class, 0.02%	0.6%

*The holdings are subject to change, and there are no guarantees the Fund will remain invested in any particular security.

Fully collateralized by a U.S. Government security.

The WisdomTree Dreyfus Indian Rupee Fund (the "Fund") seeks to achieve total returns reflective of both money market rates in India available to foreign investors and changes in value of the Indian rupee relative to the U.S. dollar. The Indian rupee is a developing market currency, which can experience periods of significant volatility. Although the Fund invests in short-term, investment grade instruments, the Fund is not a money market fund and it is not the objective of the Fund to maintain a constant share price.

The Fund returned -3.73% on net asset value (NAV) for the six-month period ended February 29, 2012 (for more complete performance information please see the chart below). The Fund outperformed the change in the spot currency rate by 2.17% for the six-month period. This was the result of the Fund's investments in U.S. money market instruments and forward currency contracts.

The following performance chart is provided for comparative purposes and represents the period noted. The Fund's per share NAV is the value of one share of the Fund and is calculated by dividing the value of the Fund's total assets less total liabilities by the number of shares outstanding. The NAV return is based on the NAV of the Fund and the market price return is based on the market price per share of the Fund. The price used to calculate market price returns is the mid-point of the highest bid and lowest offer for Fund shares as of the close of trading on the exchange where Fund shares are listed. NAV and market price returns assume that dividends and capital gain distributions have been reinvested in the Fund at NAV and market price, respectively. As with other ETFs, NAV returns and market price returns may differ because of factors such as the supply and demand for fund shares and investors' assessments of the underlying value of a fund's portfolio securities.

Edgar Filing: WisdomTree Trust - Form N-CSRS

An index is a statistical measure of a specified financial market or sector. An index does not actually hold a portfolio of securities, incur expenses or pay any transaction costs. Therefore index returns do not reflect deductions for fees or expenses and are not available for direct investment. In comparison, the Fund's performance is negatively impacted by these deductions. Fund returns also do not reflect brokerage commissions or taxes a shareholder would pay on the sale of Fund shares or on Fund distributions. **The annual expense ratio of the Fund during the period was 0.45%.**

Performance as of 2/29/12

	Average Annual Total Return			Since Inception ¹
	6-Month*	1 Year	3 Year	
Fund NAV Returns	-3.73%	-2.75%	5.51%	1.66%
Fund Market Price Returns	-4.31%	-3.23%	5.40%	1.36%
<i>Indian rupee</i>	-5.90%	-7.74%	1.47%	-3.69%
<i>JPMorgan Emerging Local Markets Index Plus (ELMI+) India</i>	-3.51%	-2.19%	6.60%	2.95%

* Returns of less than one year are cumulative.

¹ Total returns are calculated based on the commencement of Fund trading on the NYSE Arca, Inc. on May 14, 2008.

Performance is historical and does not guarantee future results. Current performance may be lower or higher than quoted. Investment returns and the principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Performance data for the most recent month-end is available at www.wisdomtree.com. WisdomTree shares are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Fund NAV returns are calculated using the Fund's daily 4:00 p.m. NAV. Market price returns reflect the midpoint of the bid/ask spread as of the close of trading on the exchange where Fund shares are listed. Market price returns do not represent the returns you would receive if you traded shares at other times. The returns do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or on the redemption of Fund shares. Total returns for a period of less than one year are cumulative.

Table of Contents

Performance Summary (unaudited)

WisdomTree Dreyfus Japanese Yen Fund (JYF)

Investment Breakdown as of 2/29/12

The Fund's investment breakdown is expressed as a percentage of total investments and may change over time. It does not include derivatives.

Top Holdings* as of 2/29/12

Description	% of Net Assets
Royal Bank of Scotland repurchase agreement, 0.10%, 3/01/12	24.6%
Mizuho International PLC, 0.05%, 3/09/12	24.2%
Mizuho International PLC, 0.05%, 3/02/12	24.2%
Barclays Bank PLC, 0.02%, 3/09/12	24.2%
Barclays Bank PLC, 0.02%, 3/02/12	24.2%
Japan Treasury Bill, 0.10%, 5/21/12, Series 260	20.2%
Japan Treasury Bill, 0.10%, 3/26/12, Series 245	4.8%

*The holdings are subject to change, and there are no guarantees the Fund will remain invested in any particular security.

Fully collateralized by a Japanese Government Bond.

The WisdomTree Dreyfus Japanese Yen Fund (the "Fund") seeks to earn current income reflective of money market rates in Japan available to foreign investors. The Fund also seeks to maintain liquidity and preserve capital measured in Japanese yen. The yen is a developed market currency, which can experience periods of significant volatility. Although the Fund invests in short-term, investment grade instruments, the Fund is not a money market fund and it is not the objective of the Fund to maintain a constant share price.

The Fund returned -5.66% on net asset value (NAV) for the six-month period ended February 29, 2012 (for more complete performance information please see the chart below). The Fund underperformed the change in the spot currency rate by 0.14% for the six-month period. This was due to the low level of interest rates available from the yen-denominated money market instruments combined with the impact of Fund expenses.

The following performance chart is provided for comparative purposes and represents the period noted. The Fund's per share NAV is the value of one share of the Fund and is calculated by dividing the value of the Fund's total assets less total liabilities by the number of shares outstanding.

Edgar Filing: WisdomTree Trust - Form N-CSRS

The NAV return is based on the NAV of the Fund and the market price return is based on the market price per share of the Fund. The price used to calculate market price returns is the mid-point of the highest bid and lowest offer for Fund shares as of the close of trading on the exchange where Fund shares are listed. NAV and market price returns assume that dividends and capital gain distributions have been reinvested in the Fund at NAV and market price, respectively. As with other ETFs, NAV returns and market price returns may differ because of factors such as the supply and demand for fund shares and investors' assessments of the underlying value of a fund's portfolio securities.

An index is a statistical measure of a specified financial market or sector. An index does not actually hold a portfolio of securities, incur expenses or pay any transaction costs. Therefore index returns do not reflect deductions for fees or expenses and are not available for direct investment. In comparison, the Fund's performance is negatively impacted by these deductions. Fund returns also do not reflect brokerage commissions or taxes a shareholder would pay on the sale of Fund shares or on Fund distributions. **The annual expense ratio of the Fund during the period was 0.35%.**

Performance as of 2/29/12

	Average Annual Total Return			Since Inception ¹
	6-Month*	1 Year	3 Year	
Fund NAV Returns	-5.66%	0.91%	6.24%	6.46%
Fund Market Price Returns	-6.87%	-1.00%	5.74%	6.03%
<i>Japanese yen</i>	-5.52%	1.22%	6.53%	6.65%
<i>BofA Merrill Lynch Japanese Yen One-Month LIBID Constant Maturity Index</i>	-5.49%	1.30%	6.63%	6.87%

* Returns of less than one year are cumulative.

¹ Total returns are calculated based on the commencement of Fund trading on the NYSE Arca, Inc. on May 21, 2008.

Performance is historical and does not guarantee future results. Current performance may be lower or higher than quoted. Investment returns and the principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Performance data for the most recent month-end is available at www.wisdomtree.com. WisdomTree shares are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Fund NAV returns are calculated using the Fund's daily 4:00 p.m. NAV. Market price returns reflect the midpoint of the bid/ask spread as of the close of trading on the exchange where Fund shares are listed. Market price returns do not represent the returns you would receive if you traded shares at other times. The returns do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or on the redemption of Fund shares. Total returns for a period of less than one year are cumulative.

6 WisdomTree Currency, Fixed Income and Alternative Funds

Table of Contents**Performance Summary** (unaudited)**WisdomTree Dreyfus South African Rand Fund (SZR)****Investment Breakdown** as of 2/29/12

The Fund's investment breakdown is expressed as a percentage of total investments and may change over time. It does not include derivatives.

Top Holdings* as of 2/29/12

Description	% of Net Assets
U.S. Treasury Bill, 0.00%, 3/15/12	33.3%
U.S. Treasury Bill, 0.02%, 3/22/12	29.4%
Citigroup, Inc. tri-party repurchase agreement, 0.19%, 3/01/12	13.4%
U.S. Treasury Bill, 0.01%, 3/08/12	9.6%
U.S. Treasury Bill, 0.05%, 3/29/12	8.8%
Invesco Treasury Fund Private Class, 0.02%	0.6%

*The holdings are subject to change, and there are no guarantees the Fund will remain invested in any particular security.

Fully collateralized by U.S. Government security.

The WisdomTree Dreyfus South African Rand Fund (the Fund) seeks to achieve total returns reflective of both money market rates in South Africa available to foreign investors and changes in value of the South African rand relative to the U.S. dollar. The South African rand is a developing market currency, which can experience periods of significant volatility. Although the Fund invests in short-term, investment grade instruments, the Fund is not a money market fund and it is not the objective of the Fund to maintain a constant share price.

The Fund returned -3.75% on net asset value (NAV) for the six-month period ended February 29, 2012 (for more complete performance information please see the chart below). The Fund outperformed the change in the spot currency rate by 2.31% for the six-month period. This was the result of the Fund's investments in U.S. money market instruments and forward currency contracts.

The following performance chart is provided for comparative purposes and represents the period noted. The Fund's per share NAV is the value of one share of the Fund and is calculated by dividing the value of the Fund's total assets less total liabilities by the number of shares outstanding. The NAV return is based on the NAV of the Fund and the market price return is based on the market price per share of the Fund. The price used to calculate market price returns is the mid-point of the highest bid and lowest offer for Fund shares as of the close of trading on the exchange where Fund shares are listed. NAV and market price returns assume that dividends and capital gain distributions have been reinvested in the Fund at NAV and market price, respectively. As with other ETFs, NAV returns and market price returns may differ because of factors such as the supply and demand for fund shares and investors' assessments of the underlying value of a fund's portfolio securities.

Edgar Filing: WisdomTree Trust - Form N-CSRS

An index is a statistical measure of a specified financial market or sector. An index does not actually hold a portfolio of securities, incur expenses or pay any transaction costs. Therefore index returns do not reflect deductions for fees or expenses and are not available for direct investment. In comparison, the Fund's performance is negatively impacted by these deductions. Fund returns also do not reflect brokerage commissions or taxes a shareholder would pay on the sale of Fund shares or on Fund distributions. **The annual expense ratio of the Fund during the period was 0.45%.**

Performance as of 2/29/12

	Average Annual Total Return			Since Inception ¹
	6-Month*	1 Year	3 Year	
Fund NAV Returns	-3.75%	-2.13%	17.19%	8.90%
Fund Market Price Returns	-4.45%	-2.44%	17.43%	8.45%
<i>South African rand</i>	-6.06%	-6.86%	10.47%	1.63%
<i>JPMorgan Emerging Local Markets Index Plus (ELMI+) South Africa</i>	-3.32%	-1.40%	18.19%	9.89%

* Returns of less than one year are cumulative.

¹ Total returns are calculated based on the commencement of Fund trading on the NYSE Arca, Inc. on June 25, 2008.

Performance is historical and does not guarantee future results. Current performance may be lower or higher than quoted. Investment returns and the principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Performance data for the most recent month-end is available at www.wisdomtree.com. WisdomTree shares are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Fund NAV returns are calculated using the Fund's daily 4:00 p.m. NAV. Market price returns reflect the midpoint of the bid/ask spread as of the close of trading on the exchange where Fund shares are listed. Market price returns do not represent the returns you would receive if you traded shares at other times. The returns do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or on the redemption of Fund shares. Total returns for a period of less than one year are cumulative.

WisdomTree Currency, Fixed Income and Alternative Funds 7

Table of Contents

Performance Summary (unaudited)

WisdomTree Asia Local Debt Fund (ALD)

Investment Breakdown as of 2/29/12

The Fund's investment breakdown is expressed as a percentage of total investments and may change over time. It does not include derivatives.

Top Ten Holdings* as of 2/29/12

Description	% of Net Assets
Citigroup, Inc. tri-party repurchase agreement, 0.19%, 3/01/12	10.1%
Indonesia Government, 7.38%, 9/15/16, Series FR55	4.3%
Korea Treasury Bond, 4.50%, 3/10/15, Series 1503	3.9%
Malaysian Government, 4.01%, 9/15/17, Series 0210	3.8%
Korea Treasury Bond, 3.75%, 6/10/13, Series 1306	3.7%
Republic of Philippines, 4.95%, 1/15/21	3.7%
Malaysian Government, 3.21%, 5/31/13, Series 0509	3.4%
Korea Treasury Bond, 4.00%, 9/10/15, Series 1509	3.0%
Thailand Government Bond, 5.25%, 7/13/13	3.0%
Australian Government Bond, 6.25%, 4/15/15, Series 119	2.9%

*The ten largest holdings are subject to change, and there are no guarantees the Fund will remain invested in any particular security.

Fully collateralized by U.S. Government security.

The WisdomTree Asia Local Debt Fund (the Fund) seeks a high level of total return consisting of both income and capital appreciation. The Fund attempts to achieve its objective through investments in fixed income instruments denominated in the currencies of a broad range of Asian countries.

Edgar Filing: WisdomTree Trust - Form N-CSRS

The Fund returned -0.73% on net asset value (NAV) for the six-month period ended February 29, 2012 (for more complete performance information please see the chart below). The Fund underperformed its industry benchmark, the HSBC Asian Local Bond Index Unhedged USD, by 1.89% for the six-month period, due in part to the longer duration of the reference index.

The following performance chart is provided for comparative purposes and represents the period noted. The Fund's per share NAV is the value of one share of the Fund and is calculated by dividing the value of the Fund's total assets less total liabilities by the number of shares outstanding. The NAV return is based on the NAV of the Fund and the market price return is based on the market price per share of the Fund. The price used to calculate market price returns is the mid-point of the highest bid and lowest offer for Fund shares as of the close of trading on the exchange where Fund shares are listed. NAV and market price returns assume that dividends and capital gain distributions have been reinvested in the Fund at NAV and market price, respectively. As with other ETFs, NAV returns and market price returns may differ because of factors such as the supply and demand for fund shares and investors' assessments of the underlying value of a fund's portfolio securities.

An index is a statistical measure of a specified financial market or sector. An index does not actually hold a portfolio of securities, incur expenses or pay any transaction costs. Therefore index returns do not reflect deductions for fees or expenses and are not available for direct investment. In comparison, the Fund's performance is negatively impacted by these deductions. Fund returns also do not reflect brokerage commissions or taxes a shareholder would pay on the sale of Fund shares or on Fund distributions. **The annual expense ratio of the Fund during the period was 0.55%.**

Performance as of 2/29/12

	Cumulative Total Return	
	6-Month	Since Inception ¹
Fund NAV Returns	-0.73%	6.87%
Fund Market Price Returns	-1.29%	6.41%
<i>Asia Pacific ex-Japan Local Debt Composite</i>	2.48%	12.04%
<i>HSBC Asian Local Bond Index Unhedged USD</i>	1.16%	8.92%

¹ Total returns are calculated based on the commencement of Fund trading on the NYSE Arca, Inc. on March 17, 2011.

Performance is historical and does not guarantee future results. Current performance may be lower or higher than quoted. Investment returns and the principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Performance data for the most recent month-end is available at www.wisdomtree.com. WisdomTree shares are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Fund NAV returns are calculated using the Fund's daily 4:00 p.m. NAV. Market price returns reflect the midpoint of the bid/ask spread as of the close of trading on the exchange where Fund shares are listed. Market price returns do not represent the returns you would receive if you traded shares at other times. The returns do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or on the redemption of Fund shares. Total returns for a period of less than one year are cumulative.

8 WisdomTree Currency, Fixed Income and Alternative Funds

Table of Contents

Performance Summary (unaudited)

WisdomTree Australia & New Zealand Debt Fund (AUNZ)

(formerly, *WisdomTree Dreyfus New Zealand Dollar Fund*)

Investment Breakdown as of 2/29/12

The Fund's investment breakdown is expressed as a percentage of total investments and may change over time. It does not include derivatives.

Amount represents less than 0.05%.

Top Ten Holdings* as of 2/29/12

Description	% of Net Assets
Australian Government Bond, 5.50%, 1/21/18, Series 132	4.5%
Australian Government Bond, 4.25%, 7/21/17, Series 135	4.4%
South Australian Government Financing Authority, 5.75%, 4/20/15, Series 15	3.3%
New Zealand Government Bond, 6.00%, 12/15/17, Series 1217	3.2%
Treasury Corp. of Victoria, 5.75%, 11/15/16, Series 1116	3.0%
Australian Government Bond, 5.25%, 3/15/19, Series 122	2.8%
Australian Government Bond, 5.75%, 5/15/21, Series 124	2.7%
European Investment Bank, 5.38%, 5/20/14	2.7%
Australian Government Bond, 5.50%, 4/21/23, Series 133	2.7%
International Bank for Reconstruction & Development, 5.50%, 10/21/14	2.7%

* The ten largest holdings are subject to change, and there are no guarantees the Fund will remain invested in any particular security.

The WisdomTree Australia & New Zealand Debt Fund (the Fund) seeks a high level of total return consisting of both income and capital appreciation. The Fund attempts to achieve its investment objective through investments in fixed income instruments denominated in Australian or New Zealand dollars.

The Fund returned -0.50% on net asset value (NAV) for the six-month period ended February 29, 2012 (for more complete performance information please see the chart below). The WisdomTree Dreyfus New Zealand Dollar Fund converted into the WisdomTree Australia & New

Edgar Filing: WisdomTree Trust - Form N-CSRS

Zealand Debt Fund on October 25, 2011. The Fund underperformed a Spliced Australia & New Zealand Debt Composite by 1.31% over the period. The Fund's underperformance can be attributed to the strong performance of corporate bonds within the Citigroup Australian Broad Investment-Grade Index, as investors were more aggressive in adding risk in early 2012. The Fund's strategy invests in government, semi-government and supranational agencies, currently excluding corporate bonds.

The following performance chart is provided for comparative purposes and represents the period noted. The Fund's per share NAV is the value of one share of the Fund and is calculated by dividing the value of the Fund's total assets less total liabilities by the number of shares outstanding. The NAV return is based on the NAV of the Fund and the market price return is based on the market price per share of the Fund. The price used to calculate market price returns is the mid-point of the highest bid and lowest offer for Fund shares as of the close of trading on the exchange where Fund shares are listed. NAV and market price returns assume that dividends and capital gain distributions have been reinvested in the Fund at NAV and market price, respectively. As with other ETFs, NAV returns and market price returns may differ because of factors such as the supply and demand for fund shares and investors' assessments of the underlying value of a fund's portfolio securities.

An index is a statistical measure of a specified financial market or sector. An index does not actually hold a portfolio of securities, incur expenses or pay any transaction costs. Therefore index returns do not reflect deductions for fees or expenses and are not available for direct investment. In comparison, the Fund's performance is negatively impacted by these deductions. Fund returns also do not reflect brokerage commissions or taxes a shareholder would pay on the sale of Fund shares or on Fund distributions. **The annual expense ratio of the Fund during the period was 0.45%.**

Performance as of 2/29/12

	Average Annual Total Return			Since Inception ¹
	6-Month*	1 Year	3 Year	
Fund NAV Returns	-0.50%	14.32%	21.45%	6.00%
Fund Market Price Returns	-1.61%	12.94%	21.26%	5.48%
<i>Spliced Australia & New Zealand Debt Composite²</i>	<i>0.81%</i>	<i>16.04%</i>	<i>22.58%</i>	<i>6.86%</i>

* Returns of less than one year are cumulative.

¹ Total returns are calculated based on the commencement of Fund trading on the NYSE Arca, Inc. on June 25, 2008.

² Spliced Australia & New Zealand Debt Composite: BofA Merrill Lynch New Zealand Dollar One-Month LIBID Constant Maturity Index through October 24, 2011, a composite composed of an 80% allocation to the Citigroup Australian Broad Investment-Grade Index and a 20% allocation to the JPMorgan New Zealand Government Bond Index thereafter.

Performance is historical and does not guarantee future results. Current performance may be lower or higher than quoted. Investment returns and the principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Performance data for the most recent month-end is available at www.wisdomtree.com. WisdomTree shares are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Fund NAV returns are calculated using the Fund's daily 4:00 p.m. NAV. Market price returns reflect the midpoint of the bid/ask spread as of the close of trading on the exchange where Fund shares are listed. Market price returns do not represent the returns you would receive if you traded shares at other times. The returns do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or on the redemption of Fund shares. Total returns for a period of less than one year are cumulative.

Table of Contents**Performance Summary** (unaudited)**WisdomTree Emerging Markets Local Debt Fund (ELD)****Investment Breakdown** as of 2/29/12

The Fund's investment breakdown is expressed as a percentage of total investments and may change over time. It does not include derivatives.
Amount represents less than 0.05%.

Top Ten Holdings* as of 2/29/12

Description	% of Net Assets
Dreyfus Institutional Preferred Money Market Fund, 0.17%	4.2%
Russian Foreign Bond, 7.85%, 3/10/18	4.1%
Republic of Chile, 5.50%, 8/05/20	3.3%
Federal Republic of Brazil, 10.25%, 1/10/28	3.1%
Federal Republic of Brazil, 12.50%, 1/05/16	2.9%
Malaysian Government, 4.38%, 11/29/19, Series 0902	2.6%
Malaysian Government, 4.01%, 9/15/17, Series 0210	2.6%
Malaysian Government, 3.43%, 8/15/14, Series 0211	2.4%
Republic of Philippines, 4.95%, 1/15/21	2.3%
Poland Government Bond, 5.75%, 4/25/14, Series 0414	2.1%

* The ten largest holdings are subject to change, and there are no guarantees the Fund will remain invested in any particular security.

The WisdomTree Emerging Markets Local Debt Fund (the Fund) seeks a high level of total return consisting of both income and capital appreciation. The Fund attempts to achieve its objective through investments in fixed income instruments denominated in the currencies of emerging market countries.

The Fund returned -0.11% on net asset value (NAV) for the six-month period ended February 29, 2012 (for more complete performance information please see the chart below). The Fund underperformed its industry benchmark, the JPMorgan Government Bond Index - Emerging Markets (GBI-EM) Global Diversified Composite Unhedged USD, by 0.22%, due in large part to deductions for Fund expenses.

Edgar Filing: WisdomTree Trust - Form N-CSRS

The following performance chart is provided for comparative purposes and represents the period noted. The Fund's per share NAV is the value of one share of the Fund and is calculated by dividing the value of the Fund's total assets less total liabilities by the number of shares outstanding. The NAV return is based on the NAV of the Fund and the market price return is based on the market price per share of the Fund. The price used to calculate market price returns is the mid-point of the highest bid and lowest offer for Fund shares as of the close of trading on the exchange where Fund shares are listed. NAV and market price returns assume that dividends and capital gain distributions have been reinvested in the Fund at NAV and market price, respectively. As with other ETFs, NAV returns and market price returns may differ because of factors such as the supply and demand for fund shares and investors' assessments of the underlying value of a fund's portfolio securities.

An index is a statistical measure of a specified financial market or sector. An index does not actually hold a portfolio of securities, incur expenses or pay any transaction costs. Therefore index returns do not reflect deductions for fees or expenses and are not available for direct investment. In comparison, the Fund's performance is negatively impacted by these deductions. Fund returns also do not reflect brokerage commissions or taxes a shareholder would pay on the sale of Fund shares or on Fund distributions. **The annual expense ratio of the Fund during the period was 0.55%.**

Performance as of 2/29/12

	Average Annual Total Return		
	6-Month*	1 Year	Since Inception ¹
Fund NAV Returns	-0.11%	8.25%	7.67%
Fund Market Price Returns	-0.40%	7.67%	7.06%
<i>JPMorgan Government Bond Index - Emerging Markets (GBI-EM)</i>			
<i>Global Diversified Composite Unhedged USD</i>	0.11%	8.64%	8.29%

* Returns of less than one year are cumulative.

¹ Total returns are calculated based on the commencement of Fund trading on the NYSE Arca, Inc. on August 9, 2010.

Performance is historical and does not guarantee future results. Current performance may be lower or higher than quoted. Investment returns and the principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Performance data for the most recent month-end is available at www.wisdomtree.com. WisdomTree shares are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Fund NAV returns are calculated using the Fund's daily 4:00 p.m. NAV. Market price returns reflect the midpoint of the bid/ask spread as of the close of trading on the exchange where Fund shares are listed. Market price returns do not represent the returns you would receive if you traded shares at other times. The returns do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or on the redemption of Fund shares. Total returns for a period of less than one year are cumulative.

Table of Contents

Performance Summary (unaudited)

WisdomTree Euro Debt Fund (EU)

(formerly, *WisdomTree Dreyfus Euro Fund*)

Investment Breakdown as of 2/29/12

The Fund's investment breakdown is expressed as a percentage of total investments and may change over time. It does not include derivatives.

Top Ten Holdings* as of 2/29/12

Description	% of Net Assets
France Government Bond OAT, 4.25%, 4/25/19	5.0%
France Government Bond OAT, 4.00%, 4/25/18	5.0%
Bundesrepublik Deutschland, 4.75%, 7/04/28, Series 98	4.8%
International Bank for Reconstruction & Development, 3.88%, 5/20/19	4.5%
Eurofima, 4.00%, 10/27/21	4.3%
European Union, 3.38%, 5/10/19	4.2%
European Investment Bank, 3.63%, 10/15/13	4.1%
Nordic Investment Bank, 3.00%, 4/08/14	4.1%
European Financial Stability Facility, 2.75%, 7/18/16	4.1%
Council of Europe Development Bank, 3.00%, 7/13/20	4.0%

*The ten largest holdings are subject to change, and there are no guarantees the Fund will remain invested in any particular security.

The WisdomTree Euro Debt Fund (the Fund) seeks a high level of total return consisting of both income and capital appreciation. The Fund attempts to achieve its objective through investments in fixed income instruments denominated in euros.

The Fund returned -4.47% on net asset value (NAV) for the six-month period ended February 29, 2012 (for more complete performance information please see the chart below). The WisdomTree Dreyfus Euro Fund converted into the WisdomTree Euro Debt Fund on October 19, 2011. The Fund underperformed the Spliced Euro Debt Composite by 2.16% and the Spliced Euro Debt ex-Greece, Ireland, Italy, Portugal & Spain Composite by 0.57% over the period. The Fund underperformed these benchmarks largely due to the underperformance of the Fund's allocation to supranational bonds relative to the Composites allocation to sovereign debt.

Edgar Filing: WisdomTree Trust - Form N-CSRS

The following performance chart is provided for comparative purposes and represents the period noted. The Fund's per share NAV is the value of one share of the Fund and is calculated by dividing the value of the Fund's total assets less total liabilities by the number of shares outstanding. The NAV return is based on the NAV of the Fund and the market price return is based on the market price per share of the Fund. The price used to calculate market price returns is the mid-point of the highest bid and lowest offer for Fund shares as of the close of trading on the exchange where Fund shares are listed. NAV and market price returns assume that dividends and capital gain distributions have been reinvested in the Fund at NAV and market price, respectively. As with other ETFs, NAV returns and market price returns may differ because of factors such as the supply and demand for fund shares and investors' assessments of the underlying value of a fund's portfolio securities.

An index is a statistical measure of a specified financial market or sector. An index does not actually hold a portfolio of securities, incur expenses or pay any transaction costs. Therefore index returns do not reflect deductions for fees or expenses and are not available for direct investment. In comparison, the Fund's performance is negatively impacted by these deductions. Fund returns also do not reflect brokerage commissions or taxes a shareholder would pay on the sale of Fund shares or on Fund distributions. **The annual expense ratio of the Fund during the period was 0.35%.**

Performance as of 2/29/12

	Average Annual Total Return			Since Inception ¹
	6-Month*	1 Year	3 Year	
Fund NAV Returns	-4.47%	-0.23%	2.79%	-2.37%
Fund Market Price Returns	-8.65%	-4.55%	1.36%	-3.51%
<i>Spliced Euro Debt Composite²</i>	-2.31%	2.37%	4.03%	-1.26%
<i>Spliced Euro Debt ex-Greece, Ireland, Italy, Portugal & Spain Composite³</i>	-3.90%	0.69%	3.45%	-1.64%

* Returns of less than one year are cumulative.

¹ Total returns are calculated based on the commencement of Fund trading on the NYSE Arca, Inc. on May 14, 2008.

² Spliced Euro Debt Composite: BofA Merrill Lynch Euro Currency One-Month LIBID Constant Maturity Index through October 18, 2011, BofA Merrill Lynch Euro Government Index thereafter.

³ Spliced Euro Debt ex-Greece, Ireland, Italy, Portugal & Spain Composite: BofA Merrill Lynch Euro Currency One-Month LIBID Constant Maturity Index through October 18, 2011, BofA Merrill Lynch Euro Government ex-Greece, Ireland, Italy, Portugal & Spain Index thereafter.

Performance is historical and does not guarantee future results. Current performance may be lower or higher than quoted. Investment returns and the principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Performance data for the most recent month-end is available at www.wisdomtree.com. WisdomTree shares are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Fund NAV returns are calculated using the Fund's daily 4:00 p.m. NAV. Market price returns reflect the midpoint of the bid/ask spread as of the close of trading on the exchange where Fund shares are listed. Market price returns do not represent the returns you would receive if you traded shares at other times. The returns do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or on the redemption of Fund shares. Total returns for a period of less than one year are cumulative.

Table of Contents**Performance Summary** (unaudited)**WisdomTree Global Real Return Fund (RRF)** (consolidated)**Investment Breakdown** as of 2/29/12

The Fund's investment breakdown is expressed as a percentage of total investments and may change over time. It does not include derivatives.

Top Ten Holdings* as of 2/29/12

Description	% of Net Assets
Dreyfus Institutional Preferred Money Market Fund, 0.17%	13.5%
U.S. Treasury Bill, 0.02%, 3/15/12	12.2%
U.S. Treasury Bill, 0.02%, 3/22/12	8.3%
U.S. Treasury Inflation Indexed Note, 1.13%, 1/15/21	5.8%
U.S. Treasury Inflation Indexed Bond, 2.38%, 1/15/25	5.7%
U.S. Treasury Inflation Indexed Note, 1.38%, 1/15/20	5.7%
U.S. Treasury Inflation Indexed Note, 2.13%, 1/15/19	5.4%
Australian Index Linked Bond, 4.00%, 8/20/20, Series 20CI	4.9%
Morgan Stanley, Inflation Linked, 5.40%, 5/15/15	4.2%
Swedish Government Index Linked Bond, 4.00%, 12/01/20, Series 3102	4.2%

*The ten largest holdings are subject to change, and there are no guarantees the Fund will remain invested in any particular security.

The WisdomTree Global Real Return Fund (the Fund) seeks total returns (capital appreciation plus income) that exceed the rate of inflation over long-term investment horizons.

The Fund returned -2.01% on net asset value (NAV) for the six-month period ended February 29, 2012 (for more complete performance information please see the chart below). The Fund underperformed its industry benchmark, the BofA Merrill Lynch Global Diversified Inflation-Linked Index, by 4.24% for the six-month period. This was the result of the negative performance of its allocation to commodity strategies.

The following performance chart is provided for comparative purposes and represents the period noted. The Fund's per share NAV is the value of one share of the Fund and is calculated by dividing the value of the Fund's total assets less total liabilities by the number of shares outstanding. The NAV return is based on the NAV of the Fund and the market price return is based on the market price per share of the Fund. The price used to calculate market price returns is the mid-point of the highest bid and lowest offer for Fund shares as of the close of trading on the exchange

Edgar Filing: WisdomTree Trust - Form N-CSRS

where Fund shares are listed. NAV and market price returns assume that dividends and capital gain distributions have been reinvested in the Fund at NAV and market price, respectively. As with other ETFs, NAV returns and market price returns may differ because of factors such as the supply and demand for fund shares and investors' assessments of the underlying value of a fund's portfolio securities.

An index is a statistical measure of a specified financial market or sector. An index does not actually hold a portfolio of securities, incur expenses or pay any transaction costs. Therefore index returns do not reflect deductions for fees or expenses and are not available for direct investment. In comparison, the Fund's performance is negatively impacted by these deductions. Fund returns also do not reflect brokerage commissions or taxes a shareholder would pay on the sale of Fund shares or on Fund distributions. **The annual expense ratio of the Fund during the period was 0.60%.**

Performance as of 2/29/12

	Cumulative Total Return	
	6-Month	Since Inception ¹
Fund NAV Returns	-2.01%	-0.69%
Fund Market Price Returns	-4.59%	-3.42%
<i>BofA Merrill Lynch Global Diversified Inflation-Linked Index</i>	2.23%	5.04%

¹ Total returns are calculated based on the commencement of Fund trading on the NYSE Arca, Inc. on July 14, 2011.

Performance is historical and does not guarantee future results. Current performance may be lower or higher than quoted. Investment returns and the principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Performance data for the most recent month-end is available at www.wisdomtree.com. WisdomTree shares are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Fund NAV returns are calculated using the Fund's daily 4:00 p.m. NAV. Market price returns reflect the midpoint of the bid/ask spread as of the close of trading on the exchange where Fund shares are listed. Market price returns do not represent the returns you would receive if you traded shares at other times. The returns do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or on the redemption of Fund shares. Total returns for a period of less than one year are cumulative.

12 WisdomTree Currency, Fixed Income and Alternative Funds

Table of Contents

Performance Summary (unaudited)

WisdomTree Managed Futures Strategy Fund (WDTI) (consolidated)

Investment Breakdown as of 2/29/12

The Fund's investment breakdown is expressed as a percentage of total investments and may change over time. It does not include derivatives.

Top Holdings* as of 2/29/12

Description	% of Net Assets
U.S. Treasury Bill, 0.00%, 3/08/12	70.5%
Dreyfus Institutional Preferred Money Market Fund, 0.17%	13.0%
U.S. Treasury Bill, 0.09%, 6/14/12	6.5%
U.S. Treasury Bill, 0.11%, 4/19/12	4.0%
U.S. Treasury Bill, 0.02%, 3/22/12	2.4%
U.S. Treasury Bill, 0.02%, 3/29/12	2.2%

*The holdings are subject to change, and there are no guarantees the Fund will remain invested in any particular security.

The WisdomTree Managed Futures Strategy Fund (the Fund) seeks to provide investors with positive total returns in rising or falling markets.

The Fund returned -11.29% on net asset value (NAV) for the six-month period ended February 29, 2012 (for more complete performance information please see the chart below). The Fund underperformed its industry benchmark, the Diversified Trends Indicator, by 0.56% during the period. This was primarily due to deductions for Fund expenses.

The following performance chart is provided for comparative purposes and represents the period noted. The Fund's per share NAV is the value of one share of the Fund and is calculated by dividing the value of the Fund's total assets less total liabilities by the number of shares outstanding. The NAV return is based on the NAV of the Fund and the market price return is based on the market price per share of the Fund. The price used to calculate market price returns is the mid-point of the highest bid and lowest offer for Fund shares as of the close of trading on the exchange where Fund shares are listed. NAV and market price returns assume that dividends and capital gain distributions have been reinvested in the Fund at NAV and market price, respectively. As with other ETFs, NAV returns and market price returns may differ because of factors such as the supply and demand for fund shares and investors' assessments of the underlying value of a fund's portfolio securities.

An index is a statistical measure of a specified financial market or sector. An index does not actually hold a portfolio of securities, incur expenses or pay any transaction costs. Therefore index returns do not reflect deductions for fees or expenses and are not available for direct investment. In comparison, the Fund's performance is negatively impacted by these deductions. Fund returns also do not reflect brokerage commissions or taxes a shareholder would pay on the sale of Fund shares or on Fund distributions. **The annual expense ratio of the Fund during the period was 0.95%.**

Performance as of 2/29/12

	Average Annual Total Return		
	6-Month*	1 Year	Since Inception ¹
Fund NAV Returns	-11.29%	-13.85%	-10.35%
Fund Market Price Returns	-11.22%	-13.97%	-10.51%
<i>Diversified Trends Indicator</i>	-10.73%	-12.81%	-9.21%

* Returns of less than one year are cumulative.

¹ Total returns are calculated based on the commencement of Fund trading on the NYSE Arca, Inc. on January 5, 2011.

Alpha Financial Technologies, LLC (AFT) has developed, maintained and owns rights to the methodology that is employed in connection with the Diversified Trends Indicator (DTI). DTI is a registered mark of AFT. The Fund is not sponsored, endorsed, sold or promoted by AFT. The DTI was created, compiled, maintained and is owned by AFT without regard to the Fund. The DTI is licensed on an as is basis without warranties or guarantees or other terms concerning merchantability, absence of defects, fitness or use for a particular purpose, timeliness, accuracy, completeness, currentness or quality. Neither AFT nor its affiliates make any warranties or guarantees as to the results to be obtained in connection with the use of the DTI or an investment in the Fund, and AFT and its affiliates shall have no liability in connection with any Fund investment.

Performance is historical and does not guarantee future results. Current performance may be lower or higher than quoted. Investment returns and the principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Performance data for the most recent month-end is available at www.wisdomtree.com. WisdomTree shares are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Fund NAV returns are calculated using the Fund's daily 4:00 p.m. NAV. Market price returns reflect the midpoint of the bid/ask spread as of the close of trading on the exchange where Fund shares are listed. Market price returns do not represent the returns you would receive if you traded shares at other times. The returns do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or on the redemption of Fund shares. Total returns for a period of less than one year are cumulative.

Table of Contents

Description of Terms and Indexes (unaudited)

Below are descriptions of certain terms and of each index referenced in this report.

Euro Area:

The area encompassing the European Union Member States whose currency is the euro and in which there is a single monetary policy. It currently comprises Belgium, Germany, Greece, Spain, Estonia, Ireland, France, Italy, Cyprus, Luxembourg, Malta, the Netherlands, Austria, Portugal, Slovenia, Slovakia and Finland.

Forward Contracts:

A forward currency contract is an agreement to buy or sell a specific currency at a future date at a price set at the time of the contract. A forward contract may either be deliverable or non-deliverable. A **deliverable forward currency contract** is an agreement by two parties to transact in currencies at a specific rate on a future date upon which each party delivers the promised currency. A **non-deliverable forward currency contract** is an agreement by two parties to transact in currencies at a specific rate on a future date and then cash settle the agreement with a simple exchange of the market value difference between the current market rate and the initial agreed-upon rate.

Spot Rate:

A spot rate is the foreign exchange market price at which a currency will be delivered on the settlement date. Spot rate is the starting point for all foreign exchange transactions. The spot return rate is the rate of return percentage difference between the end of period spot rate and the beginning of period spot rate.

Swap:

A swap is an agreement between two parties to exchange payments based on a reference asset, which may be a currency or interest rate, but also may be a single asset, a pool of assets or an index of assets.

Asia Pacific ex-Japan Local Debt Composite:

The composite tracks an equal-weighted exposure to the local currency sovereign bond markets of the Fund's constituent countries. Currently, the composite tracks the returns from the following sovereign bond markets: Australia, China, Hong Kong, Indonesia, India, Malaysia, New Zealand, Philippines, Singapore, South Korea, Taiwan, and Thailand. Performance for South Korean, Taiwanese, and Philippine government bonds is proxied by the total returns of the respective Bank of America Merrill Lynch Global Sovereign country subindex. Performance for the remaining bond markets is proxied by the JPMorgan Government Bond Index for each country. Country exposures are rebalanced back to equal-weighting quarterly. Constituent changes are made at the end of the month following the annual review unless otherwise noted.

BofA Merrill Lynch Euro Currency One-Month LIBID Constant Maturity Index:

The BofA Merrill Lynch Euro Currency One-Month LIBID Constant Maturity Index tracks a consistent investment in one-month euro-denominated bank deposits.

BofA Merrill Lynch Euro Government ex-Greece, Ireland, Italy, Portugal & Spain Index:

The BofA Merrill Lynch Euro Government ex-Greece, Ireland, Italy, Portugal & Spain Index is a subset of the BofA Merrill Lynch Euro Government Index. It is a market capitalization-weighted index that tracks the performance of euro-denominated sovereign debt publicly issued by Euro member countries excluding Greece, Ireland, Italy, Portugal and Spain as the country of risk.

Table of Contents**Description of Terms and Indexes** (unaudited) (continued)**BofA Merrill Lynch Euro Government Index:**

The BofA Merrill Lynch Euro Government Index is a market capitalization-weighted index that tracks the performance of euro-denominated sovereign debt publicly issued by Euro member countries.

BofA Merrill Lynch Global Diversified Inflation-Linked Index:

The BofA Merrill Lynch Global Diversified Inflation-Linked Index is a broad, market value-weighted, capped total return index designed to measure the performance of inflation-linked sovereign debt that is publicly issued and denominated in the issuer's own domestic market and currency.

BofA Merrill Lynch Japanese Yen One-Month LIBID Constant Maturity Index:

The BofA Merrill Lynch Japanese Yen One-Month LIBID Constant Maturity Index tracks a consistent investment in one-month Japanese yen-denominated bank deposits.

BofA Merrill Lynch New Zealand Dollar One-Month LIBID Constant Maturity Index:

The BofA Merrill Lynch New Zealand Dollar One-Month LIBID Constant Maturity Index tracks a consistent investment in one-month New Zealand dollar-denominated bank deposits.

Citigroup Australian Broad Investment-Grade Index:

The Citigroup Australian Broad Investment-Grade Index is a market capitalization weighted index designed to represent the Australian fixed-coupon bond market, including government, semigovernment, and investment grade credit markets (including supranational issuers).

Diversified Trends Indicator:

The Diversified Trends Indicator (DTI) is a long/short rules-based index constructed of 24 liquid commodity and financial futures contracts comprised of 10 sectors. Each month the DTI index sector exposure is rebalanced back to the fixed weights, 50% physical commodities and 50% financials (when energy is long) and approximately 39.5% commodities and 60.5% financials (when energy is flat). The sectors are positioned either long or short depending on the current market environment. The DTI Index individual market components, sectors and related weightings, as well as other aspects of the calculation of the DTI Index, are subject to change at any time.

Equal-Weighted Commodity Currency Composite:

A composite incorporating equal-weighted exposures to the currencies within the Commodity Currency Fund was constructed as a benchmark for Fund performance. Returns for the individual emerging market currencies are represented by the return of the country subindices of the JPMorgan Emerging Local Markets Index Plus (ELMI+). Returns for the individual developed market countries are represented by the returns of the BofA Merrill Lynch One-Month Constant Maturity LIBID index for each country. The JPMorgan indices use a weighted basket of one-month, two-month and three-month currency forwards collateralized with U.S. money market rates to proxy the returns for emerging currency positions. The BofA Merrill Lynch indices track a consistent investment in one-month bank deposits denominated in the specified currency. Within the composite, currency exposures are rebalanced back to equal-weight at the end of the month in which the Fund rebalances its portfolio. Changes to currencies within the Fund are reflected in the composite at the end of the month they are added to, or deleted from, the Fund.

Table of Contents**Description of Terms and Indexes** (unaudited) (continued)**Equal-Weighted Emerging Currency Composite:**

A composite incorporating equal-weighted exposure to the currencies within the Emerging Currency Fund was constructed as an additional gauge of Emerging Currency Fund performance. Currently, the composite tracks the returns for the currencies of the following countries: Brazil, Chile, Mexico, Poland, Indonesia, South Africa, Turkey, India, China, Russia and South Korea, using the total returns of the country subindices of the JPMorgan Emerging Local Markets Index Plus (ELMI+). Each subindex uses a weighted basket of one-month, two-month and three-month currency forwards (deliverable or nondeliverable) collateralized with U.S. money market rates to proxy the total returns of an investment in local-currency money market instruments. Currency exposures are rebalanced back to equal-weighting at the end of the month in which the Emerging Currency Fund intends to rebalance, and currency changes are reflected in the composite at the end of the month they are reflected in the Fund.

HSBC Asian Local Bond Index Unhedged USD:

The HSBC Asian Local Bond Index Unhedged USD (ALBI) tracks the total return performance of a bond portfolio which consists of local currency denominated, high quality and liquid bonds in Asia ex-Japan. The ALBI includes bonds from the following countries/regions: Korea, Hong Kong, India, Singapore, Taiwan, Malaysia, Thailand, the Philippines, Indonesia and China.

JPMorgan Emerging Local Markets Index Plus (ELMI+):

The JPMorgan Emerging Local Markets Index Plus (ELMI+) and its underlying country and regional subindices track the total returns for local-currency denominated money market instruments in emerging market countries.

JPMorgan Emerging Local Markets Index Plus (ELMI+) Brazil:

The Brazil subindex uses a weighted basket of one-month, two-month and three-month currency forwards collateralized with U.S. money market rates to proxy the total returns of an investment in Brazilian real money market instruments. The returns are reported in U.S. dollar terms.

JPMorgan Emerging Local Markets Index Plus (ELMI+) China:

The China subindex uses a weighted basket of one-month, two-month and three-month currency forwards collateralized with U.S. money market rates to proxy the total returns of an investment in Chinese yuan money market instruments. The returns are reported in U.S. dollar terms.

JPMorgan Emerging Local Markets Index Plus (ELMI+) India:

The India subindex uses a weighted basket of one-month, two-month and three-month currency forwards collateralized with U.S. money market rates to proxy the total returns of an investment in Indian rupee money market instruments. The returns are reported in U.S. dollar terms.

JPMorgan Emerging Local Markets Index Plus (ELMI+) South Africa:

The South Africa subindex uses a weighted basket of one-month, two-month and three-month currency forwards collateralized with U.S. money market rates to proxy the total returns of an investment in South African rand money market instruments. The returns are reported in U.S. dollar terms.

JPMorgan Government Bond Index-Emerging Markets (GBI-EM) Global Diversified Composite Unhedged USD:

The JPMorgan Government Bond Index-Emerging Markets (GBI-EM) Global Diversified Composite Unhedged USD tracks the performance of local currency debt issued by

16 WisdomTree Currency, Fixed Income and Alternative Funds

Table of Contents

Description of Terms and Indexes (unaudited) (concluded)

emerging market governments, whose debt is accessible by most of the international investor base. The index incorporates a constrained market-capitalization methodology in which individual issuer exposures are capped at 10% (with the excess distributed to smaller issuers) for greater diversification among issuing governments. The returns are reported in U.S. dollar terms.

JPMorgan New Zealand Government Bond Index:

The JPMorgan New Zealand Government Bond Index is a market capitalization weighted index of locally denominated, fixed rate government debt.

LIBID:

London Interbank Bid Rate or the rate at which banks are willing to borrow for a discrete period of time.

Spliced Australia & New Zealand Debt Composite:

A spliced index which tracks the BofA Merrill Lynch New Zealand Dollar One-Month LIBID Constant Maturity Index through October 24, 2011. Thereafter, the composite tracks an 80% / 20% weighted exposure to the local currency bond markets of Australia and New Zealand, respectively. Performance for Australia is proxied by the total returns of the Citigroup Australian Broad Investment-Grade Index. Performance for the New Zealand bond market is proxied by the JPMorgan New Zealand Government Bond Index. Country exposures are rebalanced back to target weighting quarterly.

Spliced Euro Debt Composite:

A spliced index which tracks the BofA Merrill Lynch Euro Currency One-Month LIBID Constant Maturity Index through October 18, 2011. Thereafter, the composite tracks the BofA Merrill Lynch Euro Government Index.

Spliced Euro Debt ex-Greece, Ireland, Italy, Portugal & Spain Composite:

A spliced index which tracks the BofA Merrill Lynch Euro Currency One-Month LIBID Constant Maturity Index through October 18, 2011. Thereafter, the composite tracks the BofA Merrill Lynch Euro Government ex-Greece, Ireland, Italy, Portugal & Spain Index.

Index returns do not reflect expenses paid by the Funds. Index returns assume reinvestment of distributions. It is not possible to invest directly in an index.

Return on the Underlying Currency Relative to the U.S. Dollar:

South African rand; Brazilian real; euro; Japanese yen

Currency return calculated by WisdomTree as the percentage difference between the end of period spot rate and the beginning of period spot rate.

Source: WM Reuters London closing rates.

Chinese yuan; Indian rupee

Currency return calculated by WisdomTree as the percentage difference between the end of period spot rate and the beginning of period spot rate.

Source: Tullett Prepon Singapore closing rates.

Table of Contents

Shareholder Expense Examples (unaudited)

As a shareholder of a WisdomTree Fund, you incur two types of costs: (1) transaction costs, including brokerage commissions on purchases and sales of your Fund shares and (2) ongoing costs, including management fees and other Fund expenses. The following example is intended to help you understand your ongoing costs (in dollars and cents) of investing in a Fund and to compare these costs with the ongoing costs of investing in other funds.

The example is based on an investment of \$1,000 invested at the beginning of the period and held for the entire period from September 1, 2011 to February 29, 2012.

Actual expenses

The first line under each Fund in the table on the next page provides information about actual account values and actual expenses. You may use the information in this line, together with the amount you invested, to estimate the expenses that you paid over the period. Simply divide your account value by \$1,000 (for example, an \$8,600 account value divided by \$1,000 = 8.6), then multiply the result by the number in the first line for your Fund under the heading entitled Expenses Paid During the Period 9/01/11 to 2/29/12 to estimate the expenses you paid on your account during this period.

Hypothetical example for comparison purposes

The second line under each Fund in the table on the next page provides information about hypothetical account values and hypothetical expenses based on each Fund's actual expense ratio and an assumed rate of return of 5% per year before expenses, which is not the Fund's actual return. The hypothetical account values and expenses may not be used to estimate the actual ending account balance or expenses you paid for the period. You may use this information to compare the ongoing costs of investing in your Fund and other funds. To do so, compare this 5% hypothetical example with the 5% hypothetical examples that appear in the shareholder reports of the other funds.

Please note that the expenses shown in the table are meant to highlight your ongoing costs only and do not reflect any transactional costs, such as brokerage commissions paid on purchases and sales of Fund shares. Therefore, the second line under each Fund in the table is useful in comparing ongoing Fund costs only and will not help you determine the relative total costs of owning different funds. In addition, if these transactional costs were included, your costs would have been higher.

Table of Contents**Shareholder Expense Examples** (unaudited) (concluded)

	Beginning Account Value 9/01/11	Ending Account Value 2/29/12	Annualized Expense Ratio Based on the Period 9/01/11 to 2/29/12	Expenses Paid During the Period 9/01/11 to 2/29/12
WisdomTree Dreyfus Brazilian Real Fund				
Actual	\$ 1,000.00	\$ 956.30	0.45%	\$ 2.19
Hypothetical (5% return before expenses)	\$ 1,000.00	\$ 1,022.63	0.45%	\$ 2.26
WisdomTree Dreyfus Chinese Yuan Fund				
Actual	\$ 1,000.00	\$ 1,008.80	0.45%	\$ 2.25
Hypothetical (5% return before expenses)	\$ 1,000.00	\$ 1,022.63	0.45%	\$ 2.26
WisdomTree Dreyfus Commodity Currency Fund				
Actual	\$ 1,000.00	\$ 989.30	0.55%	\$ 2.72
Hypothetical (5% return before expenses)	\$ 1,000.00	\$ 1,022.13	0.55%	\$ 2.77
WisdomTree Dreyfus Emerging Currency Fund				
Actual	\$ 1,000.00	\$ 981.10	0.55%	\$ 2.71
Hypothetical (5% return before expenses)	\$ 1,000.00	\$ 1,022.13	0.55%	\$ 2.77
WisdomTree Dreyfus Indian Rupee Fund				
Actual	\$ 1,000.00	\$ 962.70	0.45%	\$ 2.20
Hypothetical (5% return before expenses)	\$ 1,000.00	\$ 1,022.63	0.45%	\$ 2.26
WisdomTree Dreyfus Japanese Yen Fund				
Actual	\$ 1,000.00	\$ 943.40	0.35%	\$ 1.69
Hypothetical (5% return before expenses)	\$ 1,000.00	\$ 1,023.12	0.35%	\$ 1.76
WisdomTree Dreyfus South African Rand Fund				
Actual	\$ 1,000.00	\$ 962.50	0.45%	\$ 2.20
Hypothetical (5% return before expenses)	\$ 1,000.00	\$ 1,022.63	0.45%	\$ 2.26
WisdomTree Asia Local Debt Fund				
Actual	\$ 1,000.00	\$ 992.70	0.55%	\$ 2.72
Hypothetical (5% return before expenses)	\$ 1,000.00	\$ 1,022.13	0.55%	\$ 2.77
WisdomTree Australia & New Zealand Debt Fund				
Actual	\$ 1,000.00	\$ 995.00	0.45%	\$ 2.23
Hypothetical (5% return before expenses)	\$ 1,000.00	\$ 1,022.63	0.45%	\$ 2.26
WisdomTree Emerging Markets Local Debt Fund				
Actual	\$ 1,000.00	\$ 998.90	0.55%	\$ 2.73
Hypothetical (5% return before expenses)	\$ 1,000.00	\$ 1,022.13	0.55%	\$ 2.77
WisdomTree Euro Debt Fund				
Actual	\$ 1,000.00	\$ 955.30	0.35%	\$ 1.70
Hypothetical (5% return before expenses)	\$ 1,000.00	\$ 1,023.12	0.35%	\$ 1.76
WisdomTree Global Real Return Fund (consolidated)				
Actual	\$ 1,000.00	\$ 979.90	0.60%	\$ 2.95
Hypothetical (5% return before expenses)	\$ 1,000.00	\$ 1,021.88	0.60%	\$ 3.02
WisdomTree Managed Futures Strategy Fund (consolidated)				
Actual	\$ 1,000.00	\$ 887.10	0.95%	\$ 4.46
Hypothetical (5% return before expenses)	\$ 1,000.00	\$ 1,020.14	0.95%	\$ 4.77

Expenses are calculated using each Fund's annualized expense ratio, multiplied by the average account value for the period, multiplied by 182/366 (to reflect the one-half year period).

Table of Contents**Schedule of Investments** (unaudited)**WisdomTree Dreyfus Brazilian Real Fund (BZF)**

February 29, 2012

Investments	Principal Amount	Value
U.S. GOVERNMENT OBLIGATIONS 68.3%		
Treasury Bills 68.3%		
U.S. Treasury Bills		
0.01%, 3/08/12*	\$ 32,450,000	\$ 32,449,949
0.00%, 3/22/12*	25,000,000	24,999,523
0.10%, 4/19/12*	7,000,000	6,999,444
TOTAL U.S. GOVERNMENT OBLIGATIONS		64,448,916
(Cost: \$64,448,955)		
MONEY MARKET FUND 0.5%		
Invesco Treasury Fund Private Class, 0.02%(a)		
(Cost: \$499,598)	499,598	499,598
REPURCHASE AGREEMENT 26.3%		
Citigroup, Inc. tri-party repurchase agreement dated 2/29/12, 0.19% due 3/01/12; Proceeds at maturity \$24,806,770 (fully collateralized by Freddie Mac, 3.00% due 2/01/27; Market value \$26,046,971)		
(Cost: \$24,806,639)	24,806,639	24,806,639
TOTAL INVESTMENTS IN SECURITIES 95.1%		89,755,153
(Cost: \$89,755,192) ^(b)		
Other Assets in Excess of Liabilities 4.9%		4,633,719
NET ASSETS 100.0%		\$ 94,388,872

* Interest rate shown reflects the discount rate at time of purchase.

(a) Rate shown represents annualized 7-day yield as of February 29, 2012.

(b) Aggregate cost for Federal income tax purposes is substantially the same as for book purposes.

See Notes to Financial Statements.

20 WisdomTree Currency, Fixed Income and Alternative Funds

Table of Contents**Schedule of Investments** (unaudited)**WisdomTree Dreyfus Chinese Yuan Fund (CYB)**

February 29, 2012

Investments	Principal Amount	Value
U.S. GOVERNMENT OBLIGATIONS 60.3%		
Treasury Bills 60.3%		
U.S. Treasury Bills		
0.01%, 3/01/12*	\$ 1,400,000	\$ 1,399,999
0.01%, 3/08/12*	38,000,000	37,999,941
0.02%, 3/15/12*	47,117,000	47,116,593
0.03%, 3/22/12*	66,000,000	65,998,991
0.01%, 4/05/12*	95,000,000	94,995,400
0.08%, 4/19/12*	1,400,000	1,399,845
TOTAL U.S. GOVERNMENT OBLIGATIONS (Cost: \$248,914,942)		248,910,769
TIME DEPOSITS 16.0%		
Banks 16.0%		
Barclays Bank PLC		
0.65%, 3/16/12	103,950,000 CNH	16,509,172
Deutsche Bank AG		
0.80%, 3/16/12	103,950,000 CNH	16,509,172
Royal Bank of Scotland PLC		
0.62%, 3/16/12	103,950,000 CNH	16,509,172
Standard Chartered Bank		
1.12%, 3/16/12	103,950,000 CNH	16,509,172
TOTAL TIME DEPOSITS (Cost: \$66,026,201)		66,036,688
MONEY MARKET FUND 0.5%		
Invesco Treasury Fund Private Class, 0.02%(a) (Cost: \$2,080,774)	\$ 2,080,774	2,080,774
REPURCHASE AGREEMENT 18.6%		
Citigroup, Inc. tri-party repurchase agreement dated 2/29/12, 0.19% due 3/01/12; Proceeds at maturity \$76,828,213 (fully collateralized by Fannie Mae, 4.50% 5.00% due 9/01/39 12/01/41; Market value \$80,669,198) (Cost: \$76,827,807)	76,827,807	76,827,807
TOTAL INVESTMENTS IN SECURITIES 95.4% (Cost: \$393,849,724) ^(b)		393,856,038
Foreign Currency and Other Assets in Excess of Liabilities 4.6%		18,943,680
NET ASSETS 100.0%		\$ 412,799,718

Principal amount is reported in U.S. dollars, except for those denoted in the following currency:

CNH Offshore Chinese renminbi

Edgar Filing: WisdomTree Trust - Form N-CSRS

* Interest rate shown reflects the discount rate at time of purchase.

(a) Rate shown represents annualized 7-day yield as of February 29, 2012.

(b) Aggregate cost for Federal income tax purposes is substantially the same as for book purposes.

See Notes to Financial Statements.

WisdomTree Currency, Fixed Income and Alternative Funds 21

Table of Contents**Schedule of Investments** (unaudited)**WisdomTree Dreyfus Commodity Currency Fund (CCX)**

February 29, 2012

Investments	Principal Amount	Value
U.S. GOVERNMENT OBLIGATIONS 88.3%		
Treasury Bills 88.3%		
U.S. Treasury Bills		
0.02%, 3/15/12*	\$ 20,050,000	\$ 20,049,818
0.03%, 3/22/12*	11,000,000	10,999,832
TOTAL U.S. GOVERNMENT OBLIGATIONS		31,049,650
(Cost: \$31,049,662)		
MONEY MARKET FUND 0.1%		
Invesco Treasury Fund Private Class, 0.02% ^(a)		
(Cost: \$21,370)	21,370	21,370
REPURCHASE AGREEMENT 2.4%		
Citigroup, Inc. tri-party repurchase agreement dated 2/29/12, 0.19% due 3/01/12; Proceeds at maturity \$839,891 (fully collateralized by Fannie Mae, 5.00% due 3/01/40; Market value \$881,882)		
(Cost: \$839,886)	839,886	839,886
TOTAL INVESTMENTS IN SECURITIES 90.8%		31,910,906
(Cost: \$31,910,918) ^(b)		
Cash and Other Assets in Excess of Liabilities 9.2%		3,240,304
NET ASSETS 100.0%		\$ 35,151,210

* Interest rate shown reflects the discount rate at time of purchase.

^(a) Rate shown represents annualized 7-day yield as of February 29, 2012.^(b) Aggregate cost for Federal income tax purposes is substantially the same as for book purposes.*See Notes to Financial Statements.*

Table of Contents**Schedule of Investments** (unaudited)**WisdomTree Dreyfus Emerging Currency Fund (CEW)**

February 29, 2012

Investments	Principal Amount	Value
U.S. GOVERNMENT OBLIGATIONS 70.5%		
Treasury Bills 70.5%		
U.S. Treasury Bills		
0.01%, 3/15/12*	\$ 128,548,000	\$ 128,546,756
0.02%, 3/22/12*	56,250,000	56,249,053
0.01%, 3/29/12*	60,000,000	59,997,886
TOTAL U.S. GOVERNMENT OBLIGATIONS (Cost: \$244,796,434)		244,793,695
MONEY MARKET FUND 0.5%		
Invesco Treasury Fund Private Class, 0.02% ^(a) (Cost: \$1,750,148)	1,750,148	1,750,148
REPURCHASE AGREEMENT 27.4%		
Citigroup, Inc. tri-party repurchase agreement dated 2/29/12, 0.19% due 3/01/12; Proceeds at maturity \$95,078,746 (fully collateralized by Fannie Mae, 3.50% 5.50% due 1/01/32 2/01/41; Market value \$99,832,157) (Cost: \$95,078,244)	95,078,244	95,078,244
TOTAL INVESTMENTS IN SECURITIES 98.4% (Cost: \$341,624,826) ^(b)		341,622,087
Cash and Other Assets in Excess of Liabilities 1.6%		5,554,382
NET ASSETS 100.0%		\$ 347,176,469

* Interest rate shown reflects the discount rate at time of purchase.

^(a) Rate shown represents annualized 7-day yield as of February 29, 2012.^(b) Aggregate cost for Federal income tax purposes is substantially the same as for book purposes.*See Notes to Financial Statements.*

Table of Contents**Schedule of Investments** (unaudited)**WisdomTree Dreyfus Indian Rupee Fund (ICN)**

February 29, 2012

Investments	Principal Amount	Value
U.S. GOVERNMENT OBLIGATIONS 79.5%		
Treasury Bills 79.5%		
U.S. Treasury Bills		
0.01%, 3/01/12*	\$ 1,350,000	\$ 1,350,000
0.01%, 3/08/12*	1,750,000	1,749,997
0.02%, 3/15/12*	4,900,000	4,899,951
0.03%, 3/22/12*	3,000,000	2,999,954
0.08%, 4/19/12*	1,350,000	1,349,850
TOTAL U.S. GOVERNMENT OBLIGATIONS		12,349,752
(Cost: \$12,349,774)		
MONEY MARKET FUND 0.6%		
Invesco Treasury Fund Private Class, 0.02%(a)		
(Cost: \$86,651)	86,651	86,651
REPURCHASE AGREEMENT 27.1%		
Citigroup, Inc. tri-party repurchase agreement dated 2/29/12, 0.19% due 3/01/12; Proceeds at maturity \$4,214,117 (fully collateralized by Fannie Mae, 5.00% due 3/01/40; Market value \$4,424,800)		
(Cost: \$4,214,095)	4,214,095	4,214,095
TOTAL INVESTMENTS IN SECURITIES 107.2%		16,650,498
(Cost: \$16,650,520) ^(b)		
Liabilities in Excess of Other Assets (7.2%)		(1,119,700)
NET ASSETS 100.0%		\$ 15,530,798

* Interest rate shown reflects the discount rate at time of purchase.

^(a) Rate shown represents annualized 7-day yield as of February 29, 2012.^(b) Aggregate cost for Federal income tax purposes is substantially the same as for book purposes.*See Notes to Financial Statements.*

Table of Contents**Schedule of Investments** (unaudited)**WisdomTree Dreyfus Japanese Yen Fund (JYF)**

February 29, 2012

Investments	Principal Amount	Value
TIME DEPOSITS 96.8%		
Banks 96.8%		
Barclays Bank PLC		
0.02%, 3/02/12	252,008,056 JPY	\$ 3,113,517
0.02%, 3/09/12	252,009,036 JPY	3,113,529
Mizuho International PLC		
0.05%, 3/02/12	252,042,905 JPY	3,113,947
0.05%, 3/09/12	252,045,356 JPY	3,113,978
TOTAL TIME DEPOSITS		12,454,971
(Cost: \$12,503,044)		
FOREIGN GOVERNMENT OBLIGATIONS 25.0%		
Sovereign 25.0%		
Japan Treasury Bills		
0.10%, 3/26/12, Series 245*	50,000,000 JPY	617,703
0.10%, 5/21/12, Series 260*	210,000,000 JPY	2,593,993
TOTAL FOREIGN GOVERNMENT OBLIGATIONS		3,211,696
(Cost: \$3,320,271)		
REPURCHASE AGREEMENT 24.6%		
Repurchase agreement dated 2/29/12, 0.10% due 3/01/12 with Royal Bank of Scotland; Proceeds at maturity 256,023,252 JPY (fully collateralized by Japan Government Bond, 0.20% due 6/15/13; Market value \$3,254,222)		
(Cost: \$3,163,115)	256,022,541 JPY	3,163,115
TOTAL INVESTMENTS IN SECURITIES 146.4%		18,829,782
(Cost: \$18,986,430) ^(a)		
Liabilities in Excess of Cash, Foreign Currency and Other Assets (46.4)%		(5,964,774)
NET ASSETS 100.0%		\$ 12,865,008

Principal amount is reported in U.S. dollars, except for those denoted in the following currency:

JPY Japanese yen

* Interest rate shown reflects the discount rate at time of purchase.

^(a) Aggregate cost for Federal income tax purposes is substantially the same as for book purposes.

See Notes to Financial Statements.

Table of Contents**Schedule of Investments** (unaudited)**WisdomTree Dreyfus South African Rand Fund (SZR)**

February 29, 2012

Investments	Principal Amount	Value
U.S. GOVERNMENT OBLIGATIONS 81.1%		
Treasury Bills 81.1%		
U.S. Treasury Bills		
0.01%, 3/08/12*	\$ 490,000	\$ 489,999
0.00%, 3/15/12*	1,700,000	1,699,982
0.02%, 3/22/12*	1,500,000	1,499,977
0.05%, 3/29/12*	450,000	449,984
TOTAL U.S. GOVERNMENT OBLIGATIONS		4,139,942
(Cost: \$4,139,961)		
MONEY MARKET FUND 0.6%		
Invesco Treasury Fund Private Class, 0.02% ^(a)		
(Cost: \$32,117)	32,117	32,117
REPURCHASE AGREEMENT 13.4%		
Citigroup, Inc. tri-party repurchase agreement dated 2/29/12, 0.19% due 3/01/12; Proceeds at maturity \$681,447 (fully collateralized by Fannie Mae, 5.00% due 3/01/40; Market value \$715,516)		
(Cost: \$681,443)	681,443	681,443
TOTAL INVESTMENTS IN SECURITIES 95.1%		4,853,502
(Cost: \$4,853,521) ^(b)		
Other Assets in Excess of Liabilities 4.9%		248,329
NET ASSETS 100.0%		\$ 5,101,831

* Interest rate shown reflects the discount rate at time of purchase.

^(a) Rate shown represents annualized 7-day yield as of February 29, 2012.^(b) Aggregate cost for Federal income tax purposes is substantially the same as for book purposes.*See Notes to Financial Statements.*

Table of Contents**Schedule of Investments** (unaudited)**WisdomTree Asia Local Debt Fund (ALD)**

February 29, 2012

Investments	Principal Amount	Value
FOREIGN GOVERNMENT AGENCIES & OBLIGATIONS 73.2%		
Sovereign Agency 4.0%		
New South Wales Treasury Corp. 6.00%, 4/01/16, Series 16	5,632,000 AUD	\$ 6,440,356
Queensland Treasury Corp. 7.13%, 9/18/17	3,320,000 NZD	3,134,085
6.00%, 7/21/22, Series 22	4,680,000 AUD	5,331,561
Western Australian Treasury Corp. 7.00%, 4/15/15, Series 15	1,470,000 AUD	1,711,038
Total Sovereign Agency		16,617,040
Sovereign Bonds 69.2%		
Australian Government Bond 6.25%, 4/15/15, Series 119	10,359,000 AUD	12,056,717
China Government Bond 1.00%, 12/01/13	33,500,000 CNY	5,330,158
3.30%, 10/27/14	17,220,000 CNY	2,888,650
1.80%, 12/01/15	27,000,000 CNY	4,302,865
2.48%, 12/01/20	33,500,000 CNY	5,293,452
2.36%, 8/18/21	15,000,000 CNY	2,341,856
Eurofima 5.63%, 10/24/16	2,270,000 AUD	2,441,872
Hong Kong Government Bond 1.69%, 12/22/14	46,000,000 HKD	6,165,235
1.65%, 6/15/15	46,350,000 HKD	6,236,133
1.52%, 12/21/15	44,850,000 HKD	6,034,623
Indonesia Government 11.00%, 12/15/12, Series FR23	96,405,000,000 IDR	11,261,130
11.25%, 5/15/14, Series FR51	45,196,000,000 IDR	5,712,514
7.38%, 9/15/16, Series FR55	149,255,000,000 IDR	18,211,758
Korea Treasury Bond 3.75%, 6/10/13, Series 1306	17,470,000,000 KRW	15,685,810
4.50%, 3/10/15, Series 1503	17,870,000,000 KRW	16,453,642
4.00%, 9/10/15, Series 1509	14,010,000,000 KRW	12,742,341
Malaysian Government 3.21%, 5/31/13, Series 0509(a)	42,530,000 MYR	14,256,246
3.43%, 8/15/14, Series 0211	23,360,000 MYR	7,883,288
3.84%, 8/12/15, Series 0110	27,240,000 MYR	9,313,907
4.01%, 9/15/17, Series 0210	46,270,000 MYR	16,002,052
New Zealand Government 6.50%, 4/15/13, Series 413	3,270,000 NZD	2,874,272
6.00%, 4/15/15, Series 415	12,379,000 NZD	11,345,682
6.00%, 12/15/17, Series 1217	310,000 NZD	293,331

Edgar Filing: WisdomTree Trust - Form N-CSRS

Republic of Philippines		
6.25%, 1/27/14, Series 5-67	69,970,000 PHP	1,736,529
7.00%, 1/27/16, Series 7-48	56,820,000 PHP	1,453,962
4.95%, 1/15/21	631,000,000 PHP	15,627,917
Singapore Government Bond		
1.63%, 4/01/13	5,432,000 SGD	4,424,844
1.13%, 4/01/16	9,000,000 SGD	7,427,788
2.25%, 6/01/21	10,690,000 SGD	9,171,162
3.00%, 9/01/24	10,000,000 SGD	8,995,966
Thailand Government Bond		
5.25%, 7/13/13	366,800,000 THB	12,453,808
5.25%, 5/12/14	350,000,000 THB	12,034,854
3.13%, 12/11/15	212,339,000 THB	6,958,426
Principal		
Investments	Amount	Value
4.13%, 11/18/16	128,060,000 THB	\$ 4,356,037
2.80%, 10/10/17	317,595,000 THB	10,125,294
Total Sovereign Bonds		289,894,121
TOTAL FOREIGN GOVERNMENT AGENCIES & OBLIGATIONS		
(Cost: \$303,458,239)		306,511,161
SUPRANATIONAL BONDS 13.5%		
Banks 13.5%		
Asian Development Bank		
5.50%, 2/15/16	6,540,000 AUD	7,310,443
2.85%, 10/21/20	14,500,000 CNY	2,322,257
European Bank for Reconstruction & Development		
5.25%, 8/15/12	192,100,000 INR	3,869,633
6.75%, 2/19/13	61,130,000,000 IDR	6,882,208
5.25%, 6/06/14	185,950,000 INR	3,747,048
Inter-American Development Bank		
0.50%, 1/29/13	400,000 NZD	328,522
2.50%, 3/11/13	293,000,000 INR	5,715,025
4.75%, 1/10/14	438,400,000 INR	8,729,983
6.25%, 6/22/16	1,360,000 NZD	1,245,193
International Bank for Reconstruction & Development		
5.38%, 12/15/14	5,010,000 NZD	4,439,824
International Finance Corp.		
5.75%, 6/24/14	5,256,000 AUD	5,853,068
1.80%, 1/27/16	5,000,000 CNY	781,062
Nordic Investment Bank		
6.00%, 4/06/15	4,900,000 AUD	5,457,353
TOTAL SUPRANATIONAL BONDS		
(Cost: \$59,153,083)		56,681,619
MONEY MARKET FUND 0.8%		
Dreyfus Institutional Preferred Money Market Fund, 0.17% ^(b)		
(Cost: \$3,188,756)	\$ 3,188,756	3,188,756
REPURCHASE AGREEMENT 10.1%		
Citigroup, Inc. tri-party repurchase agreement dated 2/29/12, 0.19% due 3/01/12; Proceeds at maturity \$42,476,424 (fully collateralized by Fannie Mae, 5.00% due 7/01/40; Market value \$44,600,011)		
(Cost: \$42,476,200)	42,476,200	42,476,200
INVESTMENT OF CASH COLLATERAL FOR SECURITIES LOANED 2.5%		
Dreyfus Institutional Preferred Money Market Fund, 0.17% ^(b)		
(Cost: \$10,575,000) ^(c)	10,575,000	10,575,000
TOTAL INVESTMENTS IN SECURITIES 100.1%		
(Cost: \$418,851,278) ^(d)		419,432,736
Liabilities in Excess of Cash, Foreign Currency and Other Assets (0.1)%		(274,951)
NET ASSETS 100.0%		\$ 419,157,785

See Notes to Financial Statements.

Table of Contents

Schedule of Investments (unaudited) (concluded)

WisdomTree Asia Local Debt Fund (ALD)

February 29, 2012

Principal amount is reported in U.S. dollars, except for those denoted in the following currencies:

AUD Australian dollar

CNY Chinese yuan

HKD Hong Kong dollar

IDR Indonesian rupiah

INR Indian rupee

KRW South Korean won

MYR Malaysian ringgit

NZD New Zealand dollar

PHP Philippines peso

SGD Singapore dollar

THB Thai baht

Security is being fair valued by a valuation committee under the direction of the Board of Trustees. The aggregate value of fair valued securities is \$3,869,633, which represents 0.9% of net assets.

(a) Security, or portion thereof, was on loan at February 29, 2012.

(b) Rate shown represents annualized 7-day yield as of February 29, 2012.

(c) At February 29, 2012, the total market value of the Fund's security on loan was \$10,086,290 and the total market value of the collateral held by the Fund was \$10,575,000.

Edgar Filing: WisdomTree Trust - Form N-CSRS

^(d) Aggregate cost for Federal income tax purposes is substantially the same as for book purposes.

See Notes to Financial Statements.

28 WisdomTree Currency, Fixed Income and Alternative Funds

Table of Contents**Schedule of Investments** (unaudited)**WisdomTree Australia & New Zealand Debt Fund (AUNZ)**

February 29, 2012

Investments	Principal Amount	Value
FOREIGN GOVERNMENT AGENCIES & OBLIGATIONS 70.6%		
Municipal 1.8%		
Australian Capital Territory 5.50%, 6/07/18	550,000 AUD	\$ 615,031
Sovereign Agency 36.8%		
Export Development Canada		
5.75%, 2/11/14	650,000 AUD	719,847
5.25%, 8/10/15	690,000 AUD	762,634
New South Wales Treasury Corp.		
5.50%, 8/01/14, Series 14	690,000 AUD	768,783
5.50%, 3/01/17, Series 17	690,000 AUD	783,627
6.00%, 2/01/18, Series 18	120,000 AUD	138,852
Northern Territory Treasury Corp.		
5.75%, 7/14/14	500,000 AUD	554,927
6.25%, 10/20/15	500,000 AUD	567,620
Queensland Treasury Corp.		
6.00%, 8/14/13, Series 13	150,000 AUD	166,209
5.75%, 11/21/14, Series 14	250,000 AUD	278,964
6.00%, 4/21/16, Series 16	500,000 AUD	564,687
6.00%, 9/14/17, Series 17	540,000 AUD	623,212
South Australian Government Financing Authority		
6.00%, 5/15/13, Series 13	575,000 AUD	633,471
5.75%, 4/20/15, Series 15	1,000,000 AUD	1,105,257
Tasmanian Public Finance		
6.50%, 5/15/13, Series 13	575,000 AUD	636,969
5.50%, 6/23/14, Series 14	420,000 AUD	464,735
6.50%, 4/15/15, Series 15	500,000 AUD	570,093
Treasury Corp. of Victoria		
5.75%, 11/15/16, Series 1116	890,000 AUD	1,012,860
5.50%, 11/15/18, Series 1118	540,000 AUD	611,125
Western Australia Treasury Corp.		
5.50%, 4/23/14, Series 14	800,000 AUD	886,414
7.00%, 4/15/15, Series 15	540,000 AUD	628,544
Total Sovereign Agency		12,478,830
Sovereign Bonds 32.0%		
Australian Government Bond		
4.75%, 6/15/16, Series 130	700,000 AUD	788,688
4.25%, 7/21/17, Series 135	1,335,000 AUD	1,478,158
5.50%, 1/21/18, Series 132	1,300,000 AUD	1,533,219
5.25%, 3/15/19, Series 122	800,000 AUD	940,486
4.50%, 4/15/20, Series 126	725,000 AUD	815,260
5.75%, 5/15/21, Series 124	750,000 AUD	920,645

Edgar Filing: WisdomTree Trust - Form N-CSRS

5.50%, 4/21/23, Series 133	750,000 AUD	906,465
New Zealand Government Bond		
6.00%, 4/15/15, Series 415	380,000 NZD	348,280
6.00%, 12/15/17, Series 1217	1,150,000 NZD	1,088,163
5.00%, 3/15/19, Series 319	690,000 NZD	621,428
6.00%, 5/15/21, Series 521	710,000 NZD	684,405
5.50%, 4/15/23, Series 423	750,000 NZD	698,911
Total Sovereign Bonds		10,824,108
TOTAL FOREIGN GOVERNMENT AGENCIES & OBLIGATIONS		23,917,969
(Cost: \$22,900,126)		
	Principal	
Investments	Amount	Value
SUPRANATIONAL BONDS 27.8%		
Banks 27.8%		
Asian Development Bank		
5.25%, 5/13/14	650,000 AUD	\$ 716,517
6.00%, 1/20/15	700,000 AUD	788,097
5.50%, 2/15/16	100,000 AUD	111,780
Council of Europe Development Bank		
5.75%, 9/16/14	550,000 AUD	600,183
European Investment Bank		
5.38%, 5/20/14	840,000 AUD	915,693
6.50%, 9/10/14	182,000 NZD	161,623
6.13%, 1/23/17	240,000 AUD	268,032
Inter-American Development Bank		
5.50%, 5/29/13	790,000 AUD	864,875
6.00%, 5/25/16	660,000 AUD	750,432
International Bank for Reconstruction & Development		
5.50%, 10/21/14	810,000 AUD	901,049
International Finance Corp.		
5.75%, 6/24/14	540,000 AUD	601,343
Kreditanstalt Fuer Wiederaufbau		
6.00%, 1/29/15	380,000 AUD	424,615
6.38%, 2/17/15	400,000 NZD	362,069
5.75%, 5/13/15	150,000 AUD	166,459
Landwirtschaftliche Rentenbank		
6.00%, 7/15/14	220,000 AUD	244,276
5.75%, 7/15/15	250,000 AUD	276,776
Nordic Investment Bank		
6.00%, 8/20/14	600,000 AUD	667,494
6.00%, 4/06/15	540,000 AUD	601,423
TOTAL SUPRANATIONAL BONDS		9,422,736
(Cost: \$9,150,001)		
MONEY MARKET FUND 0.0%		
Invesco Treasury Fund Private		
Class, 0.02% ^(a)		
(Cost: \$12,752)	\$ 12,752	12,752
TOTAL INVESTMENTS IN SECURITIES 98.4%		33,353,457
(Cost: \$32,062,879) ^(b)		
Foreign Currency and Other Assets in Excess of Liabilities 1.6%		536,214
NET ASSETS 100.0%		\$ 33,889,671

Principal amount is reported in U.S. dollars, except for those denoted in the following currencies:

AUD Australian dollar

NZD New Zealand dollar

^(a) Rate shown represents annualized 7-day yield as of February 29, 2012.

^(b) Aggregate cost for Federal income tax purposes is substantially the same as for book purposes.

See Notes to Financial Statements.

Table of Contents**Schedule of Investments** (unaudited)**WisdomTree Emerging Markets Local Debt Fund (ELD)**

February 29, 2012

Investments	Principal Amount	Value
FOREIGN GOVERNMENT OBLIGATIONS 80.2%		
Sovereign Bonds 80.2%		
China Government Bond		
1.00%, 12/01/13	64,500,000 CNY	\$ 10,262,543
3.30%, 10/27/14	27,400,000 CNY	4,596,342
1.80%, 12/01/15	109,000,000 CNY	17,370,824
2.48%, 12/01/20	50,500,000 CNY	7,979,682
2.36%, 8/18/21	11,500,000 CNY	1,795,423
Federal Republic of Brazil		
10.00%, 1/01/13	6,390,000 BRL	3,742,821
12.50%, 1/05/16 ^(a)	51,229,000 BRL	35,769,891
12.50%, 1/05/22	24,950,000 BRL	18,728,848
10.25%, 1/10/28	56,579,000 BRL	37,979,671
Indonesia Government		
12.50%, 3/15/13, Series FR33	34,167,000,000 IDR	4,097,551
11.00%, 10/15/14, Series FR26	75,811,000,000 IDR	9,696,395
9.50%, 6/15/15, Series FR27	148,891,000,000 IDR	18,821,721
10.75%, 5/15/16, Series FR30	53,118,000,000 IDR	7,162,397
7.38%, 9/15/16, Series FR55	169,426,000,000 IDR	20,672,977
10.00%, 7/15/17, Series FR28	50,000,000,000 IDR	6,801,175
11.00%, 11/15/20, Series FR31	91,054,000,000 IDR	13,787,605
8.25%, 7/15/21, Series FR53	103,330,000,000 IDR	13,489,674
8.38%, 9/15/26, Series FR56	188,535,000,000 IDR	25,367,844
Korea Treasury Bond		
3.75%, 6/10/13, Series 1306	17,030,000,000 KRW	15,290,747
4.50%, 3/10/15, Series 1503	16,482,160,000 KRW	15,175,801
5.00%, 6/10/20, Series 2006	22,928,920,000 KRW	22,335,778
Malaysian Government		
3.43%, 8/15/14, Series 0211	88,103,000 MYR	29,732,079
3.84%, 8/12/15, Series 0110	71,163,000 MYR	24,332,068
3.81%, 2/15/17, Series 0207	21,970,000 MYR	7,524,382
4.01%, 9/15/17, Series 0210	91,600,000 MYR	31,679,014
4.38%, 11/29/19, Series 0902	89,192,000 MYR	31,768,222
Mexican Bonos Desarr		
9.50%, 12/18/14, Series MI10	268,529,000 MXN	23,493,018
7.75%, 12/14/17, Series M10	248,287,000 MXN	21,645,568
8.50%, 12/13/18, Series M10	254,834,000 MXN	23,135,353
6.50%, 6/10/21, Series M	27,200,000 MXN	2,178,409
Nota do Tesouro Nacional		
10.00%, 1/01/21	800,000 BRL	434,035
Poland Government Bond		
5.75%, 4/25/14, Series 0414	77,620,000 PLN	25,801,837
5.50%, 10/25/19, Series 1019	52,228,000 PLN	17,220,843

Edgar Filing: WisdomTree Trust - Form N-CSRS

5.25%, 10/25/20, Series 1020	57,249,000 PLN	18,483,892
5.75%, 9/23/22, Series 0922	65,208,000 PLN	21,660,644
Republic of Chile		
5.50%, 8/05/20	18,061,000,000 CLP	39,889,905
Republic of Colombia		
12.00%, 10/22/15	27,424,000,000 COP	19,616,444
7.75%, 4/14/21	31,904,000,000 COP	21,392,434
Republic of Peru		
9.91%, 5/05/15	28,820,000 PEN	12,558,977
8.60%, 8/12/17	8,352,000 PEN	3,707,408
7.84%, 8/12/20	36,210,000 PEN	15,691,451
8.20%, 8/12/26	5,360,000 PEN	2,427,612
6.95%, 8/12/31	18,180,000 PEN	7,348,712

Principal

Investments	Amount	Value
Republic of Philippines		
7.00%, 1/27/16, Series 7-48	91,770,000 PHP	\$ 2,348,295
4.95%, 1/15/21	1,123,000,000 PHP	27,813,234
6.38%, 1/19/22, Series 1054	229,319,817 PHP	5,982,906
Republic of South Africa		
8.25%, 9/15/17, Series R203 ^(a)	111,960,000 ZAR	15,737,321
7.25%, 1/15/20, Series R207	120,671,000 ZAR	15,760,149
10.50%, 12/21/26, Series R186	147,830,000 ZAR	23,666,908
Russian Foreign Bond ^(a)		
7.85%, 3/10/18	1,400,000,000 RUB	50,124,936
Thailand Government Bond		
5.25%, 5/12/14	419,555,000 THB	14,426,523
3.13%, 12/11/15	351,770,000 THB	11,527,630
4.13%, 11/18/16	421,430,000 THB	14,335,192
2.80%, 10/10/17	376,420,000 THB	12,000,702
5.13%, 3/13/18	534,815,000 THB	19,201,157
Turkey Government Bond		
10.00%, 6/17/15	36,352,000 TRY	21,434,969
9.00%, 1/27/16	14,406,000 TRY	8,255,221
10.50%, 1/15/20	40,322,000 TRY	24,792,043

TOTAL FOREIGN GOVERNMENT OBLIGATIONS

(Cost: \$970,529,393)

980,055,203

SUPRANATIONAL BONDS 14.3%

Banks 14.3%

Asian Development Bank		
9.25%, 4/30/13	14,180,000 BRL	8,429,208
6.55%, 1/28/15	43,850,000 MXN	3,569,504
European Bank for Reconstruction & Development		
8.00%, 2/18/13	51,060,000 ZAR	6,975,054
6.50%, 2/09/15	59,610,000 RUB	2,060,957
6.75%, 5/12/17	236,850,000 RUB	8,121,730
European Investment Bank		
6.25%, 3/11/13	151,900,000 RUB	5,201,412
10.00%, 9/10/13	2,325,000 TRY	1,374,532
8.00%, 10/21/13	38,630,000 ZAR	5,304,711
8.50%, 11/04/14	77,155,000 ZAR	10,787,740
9.63%, 4/01/15	11,265,000 TRY	6,759,381
6.50%, 12/15/15	88,150,000 RUB	3,011,704
14.00%, 7/05/16	5,210,000 TRY	3,534,606
6.50%, 9/30/16	147,900,000 RUB	4,955,397
Inter-American Development Bank		
9.50%, 1/06/14	5,980,000 BRL	3,602,141
8.00%, 1/26/16	21,632,000 MXN	1,888,988
7.50%, 12/05/24	167,197,000 MXN	13,239,289
International Bank for Reconstruction & Development		
3.25%, 1/24/13	758,000,000 CLP	1,575,622
5.00%, 7/01/13	77,475,000 MXN	6,126,767
6.50%, 9/11/13	180,025,000 MXN	14,594,263
6.25%, 12/11/13	262,550,000 RUB	9,033,553
5.25%, 11/24/14	41,550,000 RUB	1,395,783
8.75%, 3/01/17	30,680,000 ZAR	4,636,369

Edgar Filing: WisdomTree Trust - Form N-CSRS

7.50%, 3/05/20	48,295,000 MXN	4,265,577
International Finance Corp.		
11.25%, 7/17/12	29,280,000 TRY	16,964,774
9.25%, 9/16/13	12,965,000 BRL	7,740,186

See Notes to Financial Statements.

30 WisdomTree Currency, Fixed Income and Alternative Funds

Table of Contents**Schedule of Investments** (unaudited) (concluded)**WisdomTree Emerging Markets Local Debt Fund (ELD)**

February 29, 2012

Investments	Principal Amount	Value
8.25%, 1/15/14	8,210,000 BRL	\$ 4,843,297
7.38%, 3/04/15	11,490,000 ZAR	1,620,779
6.00%, 1/28/16	128,810,000 MXN	10,485,973
Nordic Investment Bank		
10.00%, 5/14/13	4,085,000 BRL	2,443,767
TOTAL SUPRANATIONAL BONDS		174,543,064
(Cost: \$181,126,592)		
U.S. GOVERNMENT OBLIGATION 0.0%		
Treasury Bill 0.0%		
U.S. Treasury Bill		
0.02%, 3/15/12*		
(Cost: \$499,996)	\$ 500,000	499,996
MONEY MARKET FUND 1.7%		
Invesco Treasury Fund Private Class, 0.02%(b)		
(Cost: \$20,862,565)	20,862,565	20,862,565
REPURCHASE AGREEMENT 1.7%		
Citigroup, Inc. tri-party repurchase agreement dated 2/29/12, 0.19% due		
3/01/12; Proceeds at maturity \$21,015,976 (fully collateralized by Fannie		
Mae, 4.50% due 8/01/11; Market value \$22,066,659)		
(Cost: \$21,015,865)	21,015,865	21,015,865
INVESTMENT OF CASH COLLATERAL FOR SECURITIES		
LOANED 4.2%		
Dreyfus Institutional Preferred Money Market Fund, 0.17%(b)		
(Cost: \$50,795,506)(c)	50,795,506	50,795,506
TOTAL INVESTMENTS IN SECURITIES 102.1%		1,247,772,199
(Cost: \$1,244,829,917)(d)		
Liabilities in Excess of Cash, Foreign Currency and Other Assets (2.1%)		(26,032,234)
NET ASSETS 100.0%		\$ 1,221,739,965

Principal amount is reported in U.S. dollars, except for those denoted in the following currencies:

BRL Brazilian real

CLP Chilean peso

CNY Chinese yuan

COP Colombian peso

IDR Indonesian rupiah

Edgar Filing: WisdomTree Trust - Form N-CSRS

KRW	South Korean won
MXN	Mexican peso
MYR	Malaysian ringgit
PEN	Peruvian nuevo sol
PHP	Philippines peso
PLN	Polish zloty
RUB	Russian ruble
THB	Thai baht
TRY	Turkish new lira
ZAR	South African rand

* Interest rate shown reflects the discount rate at time of purchase.

(a) Security, or portion thereof, was on loan at February 29, 2012.

(b) Rate shown represents annualized 7-day yield as of February 29, 2012.

(c) At February 29, 2012, the total market value of the Fund's security on loan was \$48,408,512 and the total market value of the collateral held by the Fund was \$50,795,506.

(d) Aggregate cost for Federal income tax purposes is substantially the same as for book purposes.

See Notes to Financial Statements.

WisdomTree Currency, Fixed Income and Alternative Funds 31

Table of Contents**Schedule of Investments** (unaudited)**WisdomTree Euro Debt Fund (EU)**

February 29, 2012

Investments	Principal Amount	Value
FOREIGN GOVERNMENT AGENCIES & OBLIGATIONS 72.6%		
Sovereign Agency 4.1%		
European Financial Stability Facility 2.75%, 7/18/16	145,000 EUR	\$ 200,477
Sovereign Bonds 68.5%		
Belgium Kingdom		
3.50%, 6/28/17, Series 63	50,000 EUR	69,721
4.00%, 3/28/19, Series 55	45,000 EUR	63,950
3.75%, 9/28/20, Series 58	50,000 EUR	69,230
Bundesrepublik Deutschland		
2.25%, 9/04/20	135,000 EUR	190,234
3.25%, 7/04/21	90,000 EUR	136,208
4.75%, 7/04/28, Series 98	135,000 EUR	235,233
Eurofima		
4.00%, 10/27/21	145,000 EUR	213,454
European Union		
3.38%, 5/10/19	145,000 EUR	207,169
Finnish Government Bond		
3.38%, 4/15/20	45,000 EUR	65,842
3.50%, 4/15/21	45,000 EUR	66,272
4.00%, 7/04/25	40,000 EUR	61,401
France Government Bond OAT		
4.00%, 4/25/18	165,000 EUR	244,789
4.25%, 4/25/19	165,000 EUR	247,370
3.50%, 4/25/20	115,000 EUR	163,259
Kingdom of Denmark		
3.13%, 3/17/14	70,000 EUR	98,322
1.75%, 10/05/15	70,000 EUR	96,256
Kingdom of Sweden		
0.88%, 9/02/13	70,000 EUR	94,375
3.13%, 5/07/14	70,000 EUR	99,026
Luxembourg Government Bond		
3.75%, 12/04/13	65,000 EUR	91,494
3.38%, 5/18/20	65,000 EUR	95,567
Netherlands Government Bond		
4.00%, 7/15/18	40,000 EUR	61,122
3.50%, 7/15/20	40,000 EUR	59,602
5.50%, 1/15/28	40,000 EUR	73,259
Republic of Austria		
3.50%, 7/15/15	40,000 EUR	57,455
4.65%, 1/15/18, Series 2	45,000 EUR	68,130
3.90%, 7/15/20	45,000 EUR	65,344
Republic of Slovenia		

Edgar Filing: WisdomTree Trust - Form N-CSRS

4.00%, 3/22/18	75,000 EUR	98,246
4.13%, 1/26/20, Series RS67	75,000 EUR	92,166
Slovakia Government Bond		
3.50%, 2/24/16, Series 213	70,000 EUR	95,596
4.00%, 4/27/20, Series 214	70,000 EUR	91,869
Total Sovereign Bonds		3,371,961
TOTAL FOREIGN GOVERNMENT AGENCIES & OBLIGATIONS		3,572,438
(Cost: \$3,603,303)		
SUPRANATIONAL BONDS 23.6%		
Banks 23.6%		
Council of Europe Development Bank		
3.00%, 7/13/20	145,000 EUR	\$ 198,842
European Investment Bank		
3.63%, 10/15/13	145,000 EUR	203,312
International Bank for Reconstruction & Development		
3.88%, 5/20/19	145,000 EUR	220,293
Kreditanstalt Fuer Wiederaufbau		
4.13%, 7/04/17	45,000 EUR	68,465
5.50%, 1/22/18, Series 213	45,000 EUR	72,936
Landwirtschaftliche Rentenbank		
3.75%, 2/11/16	135,000 EUR	197,813
Nordic Investment Bank		
3.00%, 4/08/14	145,000 EUR	203,070
TOTAL SUPRANATIONAL BONDS		1,164,731
(Cost: \$1,182,448)		
TOTAL INVESTMENTS IN SECURITIES 96.2%		4,737,169
(Cost: \$4,785,751) ^(a)		
Cash, Foreign Currency and Other Assets in Excess of Liabilities 3.8%		185,599
NET ASSETS 100.0%		\$ 4,922,768
Principal amount is reported in U.S. dollars, except for those denoted in the following currency:		

EUR Euro

^(a) Aggregate cost for Federal income tax purposes is substantially the same as for book purposes.

See Notes to Financial Statements.

32 WisdomTree Currency, Fixed Income and Alternative Funds

Table of Contents**Schedule of Investments** (unaudited)**WisdomTree Global Real Return Fund (RRF)** (consolidated)

February 29, 2012

Investments	Principal	
	Amount	Value
U.S. GOVERNMENT OBLIGATIONS 43.1%		
Treasury Bills 20.5%		
U.S. Treasury Bills		
0.02%, 3/15/12*	\$ 600,000	\$ 599,995
0.02%, 3/22/12*(a)	412,000	411,994
Total Treasury Bills		1,011,989
Treasury Bond 5.7%		
U.S. Treasury Inflation Indexed Bond		
2.38%, 1/15/25	180,000	280,503
Treasury Notes 16.9%		
U.S. Treasury Inflation Indexed Notes		
2.13%, 1/15/19	210,000	267,673
1.38%, 1/15/20	230,000	279,630
1.13%, 1/15/21	240,000	283,182
Total Treasury Notes		830,485
TOTAL U.S. GOVERNMENT OBLIGATIONS		2,122,977
(Cost: \$2,033,575)		
FOREIGN GOVERNMENT OBLIGATIONS 35.7%		
Sovereign Bonds 35.7%		
Australian Index Linked Bond		
4.00%, 8/20/20, Series 20CI	120,000 AUD	240,269
Canadian Government Real Return Index Linked Bond		
4.25%, 12/01/26, Series VS05	75,274 CAD	123,435
3.00%, 12/01/36	58,355 CAD	96,791
France Government Index Linked Bond		
1.60%, 7/25/15, Series OATe	55,000 EUR	91,394
2.10%, 7/25/23, Series OATi	70,000 EUR	111,408
Mexican Udibonos		
4.00%, 6/13/19	1,237,354 MXN	109,534
4.50%, 12/04/25	1,189,763 MXN	112,735
Republic of South Africa Index Linked Bond		
2.50%, 1/31/17, Series R211	747,854 ZAR	107,807
5.50%, 12/07/23, Series R197	699,242 ZAR	126,236
Swedish Government Index Linked Bond		
4.00%, 12/01/20, Series 3102	800,000 SEK	205,672
Turkey Government Index Linked Bond		
4.50%, 2/11/15	176,676 TRY	105,847
4.00%, 4/01/20	183,464 TRY	109,020
U.K. Treasury Index Linked Gilt		
1.25%, 11/22/27	50,000 GBP	121,639

Edgar Filing: WisdomTree Trust - Form N-CSRS

1.25%, 11/22/32	45,000 GBP	100,907
TOTAL FOREIGN GOVERNMENT OBLIGATIONS		
<small>(Cost: \$1,713,718)</small>		
SUPRANATIONAL BOND 4.2%		1,762,694
Bank 4.2%		
<small>Morgan Stanley, Inflation Linked, 5.40%, 5/15/15^(b)</small>		
<small>(Cost: \$220,992)</small>	350,000 BRL	207,843
MONEY MARKET FUND 13.5%		
<small>Dreyfus Institutional Preferred Money Market Fund, 0.17%^(c)</small>		
<small>(Cost: \$667,242)</small>	\$ 667,242	\$ 667,242
TOTAL INVESTMENTS IN SECURITIES 96.5%		
<small>(Cost: \$4,635,527)^(d)</small>		
Cash, Foreign Currency and Other Assets in Excess of Liabilities 3.5%		170,949
NET ASSETS 100.0%		
\$ 4,931,705		

Principal amount is reported in U.S. dollars, except for those denoted in the following currencies:

AUD	Australian dollar
BRL	Brazilian real
CAD	Canadian dollar
EUR	Euro
GBP	British pound
MXN	Mexican peso
SEK	Swedish krona
TRY	Turkish new lira
ZAR	South African rand

* Interest rate shown reflects the discount rate at time of purchase.

^(a) All or a portion of this security is held by the broker as collateral for open futures contracts.

^(b) This security is exempt from registration under Rule 144A of the Securities Act of 1933. This security may be resold in transactions that are exempt from registration, normally to qualified institutional buyers.

^(c) Rate shown represents annualized 7-day yield as of February 29, 2012.

^(d) Aggregate cost for Federal income tax purposes is substantially the same as for book purposes.

See Notes to Financial Statements.

Table of Contents**Schedule of Investments** (unaudited)**WisdomTree Managed Futures Strategy Fund (WDTI)** (consolidated)

February 29, 2012

	Principal	
	Amount	Value
Investments		
U.S. GOVERNMENT OBLIGATIONS 85.6%		
Treasury Bills 85.6%		
U.S. Treasury Bills		
0.00%, 3/08/12 ^{*(a)}	\$ 175,000,000	\$ 174,999,629
0.02%, 3/22/12 ^{*(a)}	6,010,000	6,009,885
0.02%, 3/29/12 [*]	5,500,000	5,499,806
0.11%, 4/19/12 [*]	10,000,000	9,999,205
0.09%, 6/14/12 [*]	16,000,000	15,996,384
TOTAL U.S. GOVERNMENT OBLIGATIONS		212,504,909
(Cost: \$212,504,063)		
MONEY MARKET FUND 13.0%		
Dreyfus Institutional Preferred Money Market Fund, 0.17% ^(b)		
(Cost: \$32,177,045)	32,177,045	32,177,045
TOTAL INVESTMENTS IN SECURITIES 98.6%		244,681,954
(Cost: \$244,681,108) ^(c)		
Cash, Foreign Currency and Other Assets in Excess of Liabilities 1.4%		3,380,854
NET ASSETS 100.0%		\$ 248,062,808

* Interest rate shown reflects the discount rate at time of purchase.

(a) All or a portion of this security is held by the broker as collateral for open futures contracts.

(b) Rate shown represents annualized 7-day yield as of February 29, 2012.

(c) Aggregate cost for Federal income tax purposes is substantially the same as for book purposes.

See Notes to Financial Statements.

Table of Contents**Statements of Assets and Liabilities** (unaudited)**WisdomTree Currency, Fixed Income and Alternative Funds**

February 29, 2012

	WisdomTree Dreyfus Brazilian Real Fund	WisdomTree Dreyfus Chinese Yuan Fund	WisdomTree Dreyfus Commodity Currency Fund	WisdomTree Dreyfus Emerging Currency Fund	WisdomTree Dreyfus Indian Rupee Fund
ASSETS:					
Investments, at cost	\$ 89,755,192	\$ 393,849,724	\$ 31,910,918	\$ 341,624,826	\$ 16,650,520
Foreign currency, at cost		16,846,765			
Investments in securities, at value (including repurchase agreements of \$24,806,639, \$76,827,807, \$839,886, \$95,078,244 and \$4,214,095, respectively) (Note 2)	89,755,153	393,856,038	31,910,906	341,622,087	16,650,498
Cash			1,039		
Deposits at broker for forward foreign currency contracts				20,000	
Foreign currency, at value		16,845,428			
Unrealized appreciation on forward foreign currency contracts	4,904,406	3,746,392	4,629,213	15,127,841	235,682
Receivables:					
Interest	145	9,208	7	523	23
Capital shares sold				2,221	
Total Assets	94,659,704	414,457,066	36,541,165	356,772,672	16,886,203
LIABILITIES:					
Unrealized depreciation on forward foreign currency contracts	237,636	105,978	1,373,561	957,825	
Payables:					
Investment securities purchased		1,399,845			1,349,850
Capital shares purchased				8,482,462	
Advisory fees (Note 3)	32,874	150,058	16,264	154,679	5,501
Service fees (Note 2)	322	1,467	130	1,237	54
Total Liabilities	270,832	1,657,348	1,389,955	9,596,203	1,355,405
NET ASSETS	\$ 94,388,872	\$ 412,799,718	\$ 35,151,210	\$ 347,176,469	\$ 15,530,798
NET ASSETS:					
Paid-in capital	\$ 143,057,259	\$ 409,605,224	\$ 39,554,623	\$ 369,703,877	\$ 17,910,365
Accumulated net investment loss	(315,753)	(664,103)	(260,571)	(918,633)	(36,206)
Accumulated net realized gain (loss) on investments, forward foreign currency contracts and foreign currency related transactions	(53,019,365)	213,212	(7,398,482)	(35,776,052)	(2,579,021)
Net unrealized appreciation on investments, forward foreign currency contracts and translation of assets and liabilities denominated	4,666,731	3,645,385	3,255,640	14,167,277	235,660

Edgar Filing: WisdomTree Trust - Form N-CSRS

in foreign currencies

NET ASSETS	\$ 94,388,872	\$ 412,799,718	\$ 35,151,210	\$ 347,176,469	\$ 15,530,798
Outstanding beneficial interest shares of \$0.001 par value (unlimited number of shares authorized)	4,400,000	16,200,000	1,600,000	16,300,000	700,000
Net asset value per share	\$ 21.45	\$ 25.48	\$ 21.97	\$ 21.30	\$ 22.19

See Notes to Financial Statements.

WisdomTree Currency, Fixed Income and Alternative Funds 35

Table of Contents**Statements of Assets and Liabilities** (unaudited) (continued)**WisdomTree Currency, Fixed Income and Alternative Funds**

February 29, 2012

	WisdomTree Dreyfus Japanese Yen Fund	WisdomTree Dreyfus South African Rand Fund	WisdomTree Asia Local Debt Fund	WisdomTree Australia & New Zealand Debt Fund ¹	WisdomTree Emerging Markets Local Debt Fund
ASSETS:					
Investments, at cost	\$ 18,986,430	\$ 4,853,521	\$ 418,851,278	\$ 32,062,879	\$ 1,244,829,917
Foreign currency, at cost	258,105		2,279,885	134,899	3,405,424
Investments in securities, at value (including repurchase agreements of \$3,163,115, \$681,443, \$42,476,200, \$0 and \$21,015,865) (Note 2) ²	18,829,782	4,853,502	419,432,736	33,353,457	1,247,772,199
Cash	9,627		1,784,058		12,609,577
Foreign currency, at value	258,105		2,286,117	147,280	3,420,337
Unrealized appreciation on forward foreign currency contracts		250,106	1,995,987	10,860	1,976,131
Receivables:					
Interest	45	4	4,392,747	479,232	23,034,818
Foreign tax reclaims			26,682		172,879
Capital shares sold				2,249,758	
Total Assets	19,097,559	5,103,612	429,918,327	36,240,587	1,288,985,941
LIABILITIES:					
Unrealized depreciation on forward foreign currency contracts			2,797		16,497
Payables:					
Collateral for securities on loan (Note 2)			10,575,000		50,795,506
Investment securities purchased	6,227,507			2,339,836	15,917,275
Advisory fees (Note 3)	4,981	1,764	181,295	10,972	512,597
Service fees (Note 2)	63	17	1,450	108	4,101
Total Liabilities	6,232,551	1,781	10,760,542	2,350,916	67,245,976
NET ASSETS	\$ 12,865,008	\$ 5,101,831	\$ 419,157,785	\$ 33,889,671	\$ 1,221,739,965
NET ASSETS:					
Paid-in capital	\$ 13,722,849	\$ 5,683,486	\$ 423,299,213	\$ 36,394,850	\$ 1,233,075,885
Accumulated net investment loss	(23,548)	(13,749)			
Undistributed (Distributions in excess of) net investment income			2,528,714	(115,628)	10,130,958
Accumulated net realized loss on investments, forward foreign currency contracts and foreign currency related transactions	(677,644)	(817,993)	(9,328,814)	(3,708,798)	(26,818,225)
	(156,649)	250,087	2,658,672	1,319,247	5,351,347

Edgar Filing: WisdomTree Trust - Form N-CSRS

Net unrealized appreciation (depreciation) on investments, forward foreign currency contracts, futures contracts and translation of assets and liabilities denominated in foreign currencies

NET ASSETS	\$ 12,865,008	\$ 5,101,831	\$ 419,157,785	\$ 33,889,671	\$ 1,221,739,965
-------------------	----------------------	---------------------	-----------------------	----------------------	-------------------------

Outstanding beneficial interest shares of \$0.001 par value (unlimited number of shares authorized)	400,000	200,000	8,000,000	1,500,000	23,200,000
---	---------	---------	-----------	-----------	------------

Net asset value per share	\$ 32.16	\$ 25.51	\$ 52.39	\$ 22.59	\$ 52.66
---------------------------	----------	----------	----------	----------	----------

¹ This information reflects the investment objective and strategy of the WisdomTree Dreyfus New Zealand Dollar Fund through October 24, 2011 and the investment objective of the WisdomTree Australia & New Zealand Debt Fund thereafter.

² Market value of securities out on loan were as follows: \$0, \$0, \$10,086,290, \$0 and \$48,408,512, respectively.

See Notes to Financial Statements.

36 WisdomTree Currency, Fixed Income and Alternative Funds

Table of Contents**Statements of Assets and Liabilities** (unaudited) (concluded)**WisdomTree Currency, Fixed Income and Alternative Funds**

February 29, 2012

	WisdomTree Euro Debt Fund ¹	WisdomTree Global Real Return Fund ²	WisdomTree Managed Futures Strategy Fund ²
ASSETS:			
Investments, at cost	\$ 4,785,751	\$ 4,635,527	\$ 244,681,108
Foreign currency, at cost	82,288	29,840	6,038
Investments in securities, at value	4,737,169	4,760,756	244,681,954
Cash	7,669	6,540	122,094
Deposits at broker for forward foreign currency contracts and swap contracts		110,000	7,410,000
Foreign currency, at value	84,427	31,361	6,038
Unrealized appreciation on forward foreign currency contracts			1,829,007
Unrealized appreciation on swap contracts		5,029	
Receivables:			
Open swap contracts		22,536	
Interest	94,861	15,654	3,846
Variation margin			86,361
Total Assets	4,924,126	4,951,876	254,139,300
LIABILITIES:			
Unrealized depreciation on swap contracts		10,117	794,583
Unrealized depreciation on forward foreign currency contracts			4,802,225
Payables:			
Advisory fees (Note 3)	1,341	2,327	183,183
Service fees (Note 2)	17	17	848
Variation margin		7,710	295,653
Total Liabilities	1,358	20,171	6,076,492
NET ASSETS	\$ 4,922,768	\$ 4,931,705	\$ 248,062,808
NET ASSETS:			
Paid-in capital	\$ 5,230,678	\$ 4,966,468	\$ 277,376,264
Accumulated net investment loss			(1,150,076)
Undistributed (Distributions in excess of) net investment income	(32,017)	9,240	
Accumulated net realized loss on investments, forward foreign currency contracts, swap contracts, futures contracts and foreign currency related transactions	(228,412)	(164,832)	(24,223,804)
Net unrealized appreciation (depreciation) on investments, forward foreign currency contracts, swap contracts, futures contracts and translation of assets and liabilities denominated in foreign currencies	(47,481)	120,829	(3,939,576)
NET ASSETS	\$ 4,922,768	\$ 4,931,705	\$ 248,062,808
Outstanding beneficial interest shares of \$0.001 par value (unlimited number of shares authorized)	225,000	100,000	5,700,000

Edgar Filing: WisdomTree Trust - Form N-CSRS

Net asset value per share \$ 21.88 \$ 49.32 \$ 43.52

¹ This information reflects the investment objective and strategy of the WisdomTree Dreyfus Euro Fund through October 18, 2011 and the investment objective of the WisdomTree Euro Debt Fund thereafter.

² Consolidated.

See Notes to Financial Statements.

WisdomTree Currency, Fixed Income and Alternative Funds 37

Table of Contents**Statements of Operations** (unaudited)**WisdomTree Currency, Fixed Income and Alternative Funds**

For the Six Months Ended February 29, 2012

	WisdomTree Dreyfus Brazilian Real Fund	WisdomTree Dreyfus Chinese Yuan Fund	WisdomTree Dreyfus Commodity Currency Fund	WisdomTree Dreyfus Emerging Currency Fund	WisdomTree Dreyfus Indian Rupee Fund
INVESTMENT INCOME:					
Interest ¹	\$ 51,919	\$ 446,855	\$ 18,139	\$ 155,672	\$ 7,156
Total investment income	51,919	446,855	18,139	155,672	7,156
EXPENSES:					
Advisory fees (Note 3)	364,112	1,100,200	141,717	1,065,390	42,942
Service fees (Note 2)	3,560	10,758	1,134	8,523	420
Total expenses	367,672	1,110,958	142,851	1,073,913	43,362
Net investment loss	(315,753)	(664,103)	(124,712)	(918,241)	(36,206)
NET REALIZED AND UNREALIZED GAIN (LOSS) ON INVESTMENTS:					
Net realized gain (loss) from:					
Investment transactions	30,357	1,421,686	4	44,436	77
Forward foreign currency contracts and foreign currency related transactions	(58,158,482)	4,630,730	(6,090,799)	(45,191,476)	(2,564,840)
Net realized gain (loss)	(58,128,125)	6,052,416	(6,090,795)	(45,147,040)	(2,564,763)
Net change in unrealized appreciation (depreciation) from:					
Investment transactions	(48,716)	(275,149)	(11,100)	(122,487)	(4,034)
Forward foreign currency contracts and translation of assets and liabilities denominated in foreign currencies	9,775,577	(2,200,142)	1,821,967	27,139,718	1,152,546
Net change in unrealized appreciation (depreciation)	9,726,861	(2,475,291)	1,810,867	27,017,231	1,148,512
Net realized and unrealized gain (loss) on investments	(48,401,264)	3,577,125	(4,279,928)	(18,129,809)	(1,416,251)
NET INCREASE (DECREASE) IN NET ASSETS RESULTING FROM OPERATIONS					
	\$ (48,717,017)	\$ 2,913,022	\$ (4,404,640)	\$ (19,048,050)	\$ (1,452,457)

¹ Net of foreign withholding tax of \$0, \$79, \$0, \$0, and \$0, respectively.*See Notes to Financial Statements.*

Table of Contents**Statements of Operations** (unaudited) (continued)**WisdomTree Currency, Fixed Income and Alternative Funds**

For the Six Months Ended February 29, 2012

	WisdomTree Dreyfus Japanese Yen Fund	WisdomTree Dreyfus South African Rand Fund	WisdomTree Asia Local Debt Fund	WisdomTree Australia & New Zealand Debt Fund ¹	WisdomTree Emerging Markets Local Debt Fund
INVESTMENT INCOME:					
Interest ²	\$ 5,056	\$ 2,063	\$ 6,871,097	\$ 404,263	\$ 31,071,548
Securities lending income (Note 2)			2,915		19,369
Total investment income	5,056	2,063	6,874,012	404,263	31,090,917
EXPENSES:					
Advisory fees (Note 3)	28,160	15,659	1,230,792	69,465	3,168,250
Service fees (Note 2)	354	153	9,846	679	25,346
Total expenses	28,514	15,812	1,240,638	70,144	3,193,596
Net investment income (loss)	(23,458)	(13,749)	5,633,374	334,119	27,897,321
NET REALIZED AND UNREALIZED GAIN (LOSS) ON INVESTMENTS:					
Net realized gain (loss) from:					
Investment transactions	(1,023,362)	(10)	(5,300,220)	373	(18,589,911)
Forward foreign currency contracts and foreign currency related transactions	345,866	(1,150,946)	(3,806,114)	(2,143,811)	(6,435,618)
Net realized loss	(677,496)	(1,150,956)	(9,106,334)	(2,143,438)	(25,025,529)
Net change in unrealized appreciation (depreciation) from:					
Investment transactions	(273,134)	(886)	(17,783,496)	1,281,361	(34,100,458)
Forward foreign currency contracts and translation of assets and liabilities denominated in foreign currencies	(23,148)	583,070	1,766,655	(1,536,696)	1,781,439
Net change in unrealized appreciation (depreciation)	(296,282)	582,184	(16,016,841)	(255,335)	(32,319,019)
Net realized and unrealized loss on investments	(973,778)	(568,772)	(25,123,175)	(2,398,773)	(57,344,548)
NET DECREASE IN NET ASSETS RESULTING FROM OPERATIONS					
	\$ (997,236)	\$ (582,521)	\$ (19,489,801)	\$ (2,064,654)	\$ (29,447,227)

¹ This information reflects the investment objective and strategy of the WisdomTree Dreyfus New Zealand Dollar Fund through October 24, 2011 and the investment objective of the WisdomTree Australia & New Zealand Debt Fund thereafter.

² Net of foreign withholding tax of \$0, \$0, \$264,249, \$4,145 and \$383,143, respectively.

See Notes to Financial Statements.

Table of Contents**Statements of Operations** (unaudited) (concluded)**WisdomTree Currency, Fixed Income and Alternative Funds**

For the Six Months Ended February 29, 2012

	WisdomTree Euro Debt Fund ¹	WisdomTree Global Real Return Fund ²	WisdomTree Managed Futures Strategy Fund ²
INVESTMENT INCOME:			
Interest ³	\$ 43,946	\$ 45,577	\$ 27,244
Securities lending income (Note 2)			
Total investment income	43,946	45,577	27,244
EXPENSES:			
Advisory fees (Note 3)	8,460	14,392	1,171,893
Service fees (Note 2)	106	105	5,427
Total expenses	8,566	14,497	1,177,320
Net investment income (loss)	35,380	31,080	(1,150,076)
NET REALIZED AND UNREALIZED GAIN (LOSS) ON INVESTMENTS:			
Net realized gain (loss) from:			
Investment transactions	(326,420)	6,482	(451)
Swaps contracts		(173,255)	(11,324,922)
Futures contracts		9,726	(10,138,096)
Forward foreign currency contracts and foreign currency related transactions	99,603	(2,407)	1,322,256
Net realized loss	(226,817)	(159,454)	(20,141,213)
Net change in unrealized appreciation (depreciation) from:			
Investment transactions	(45,603)	42,727	(1,134)
Swaps contracts		2,483	19,175
Futures contracts		(22,410)	(3,121,401)
Forward foreign currency contracts and translation of assets and liabilities denominated in foreign currencies	228	2,540	(4,878,137)
Net change in unrealized appreciation (depreciation)	(45,375)	25,340	(7,981,497)
Net realized and unrealized loss on investments	(272,192)	(134,114)	(28,122,710)
NET DECREASE IN NET ASSETS RESULTING FROM OPERATIONS	\$ (236,812)	\$ (103,034)	\$ (29,272,786)

¹ This information reflects the investment objective and strategy of the WisdomTree Dreyfus Euro Fund through October 18, 2011 and the investment objective of the WisdomTree Euro Debt Fund thereafter.

² Consolidated.

³ Net of foreign withholding tax of \$0, \$4,605 and \$0, respectively.

See Notes to Financial Statements.

40 WisdomTree Currency, Fixed Income and Alternative Funds

Table of Contents**Statements of Changes in Net Assets****WisdomTree Currency, Fixed Income and Alternative Funds**

	WisdomTree Dreyfus Brazilian Real Fund		WisdomTree Dreyfus Chinese Yuan Fund		WisdomTree Dreyfus Commodity Currency Fund	
	For the Six Months Ended February 29, 2012 (unaudited)	For the Year Ended August 31, 2011	For the Six Months Ended February 29, 2012 (unaudited)	For the Year Ended August 31, 2011	For the Six Months Ended February 29, 2012 (unaudited)	For the Period September 24, 2010* through August 31, 2011
INCREASE (DECREASE) IN NET ASSETS RESULTING FROM OPERATIONS:						
Net investment loss	\$ (315,753)	\$ (852,492)	\$ (664,103)	\$ (2,168,242)	\$ (124,712)	\$ (366,344)
Net realized gain (loss) on investments, forward foreign currency contracts and foreign currency related transactions	(58,128,125)	42,351,889	6,052,416	14,243,599	(6,090,795)	8,628,872
Net change in unrealized appreciation (depreciation) on investments, forward foreign currency contracts and translation of assets and liabilities denominated in foreign currencies	9,726,861	(7,915,911)	(2,475,291)	13,348,444	1,810,867	1,444,773
Net increase (decrease) in net assets resulting from operations	(48,717,017)	33,583,486	2,913,022	25,423,801	(4,404,640)	9,707,301
DISTRIBUTIONS:						
Capital gains	(25,195,148)	(16,220,400)	(10,040,030)	(3,656,016)	(9,617,534)	(88,540)
CAPITAL SHARE TRANSACTIONS:						
Net proceeds from sale of shares	4,304,592	358,230,546	30,814,048	265,526,716	2,764,711	174,831,215
Cost of shares redeemed	(317,256,710)	(115,517,184)	(178,769,863)	(305,689,719)	(34,151,031)	(103,890,372)
Net increase (decrease) in net assets resulting from capital share transactions	(312,952,118)	242,713,362	(147,955,815)	(40,163,003)	(31,386,320)	70,940,843
Net Increase (Decrease) in Net Assets	(386,864,283)	260,076,448	(155,082,823)	(18,395,218)	(45,408,494)	80,559,604
NET ASSETS:						
Beginning of period	\$ 481,253,155	\$ 221,176,707	\$ 567,882,541	\$ 586,277,759	\$ 80,559,704	\$ 100
End of period	\$ 94,388,872	\$ 481,253,155	\$ 412,799,718	\$ 567,882,541	\$ 35,151,210	\$ 80,559,704
Accumulated net investment loss included in net assets at end of period	\$ (315,753)	\$	\$ (664,103)	\$	\$ (260,571)	\$ (135,859)
SHARES CREATED AND REDEEMED:						
Shares outstanding, beginning of period	16,600,000	8,000,000	22,000,000	23,600,000	2,900,004	4
Shares created	200,000	12,600,000	1,200,000	10,400,000	100,000	6,700,000

Edgar Filing: WisdomTree Trust - Form N-CSRS

Shares redeemed	(12,400,000)	(4,000,000)	(7,000,000)	(12,000,000)	(1,400,004)	(3,800,000)
Shares outstanding, end of period	4,400,000	16,600,000	16,200,000	22,000,000	1,600,000	2,900,004
* Commencement of operations.						

See Notes to Financial Statements.

WisdomTree Currency, Fixed Income and Alternative Funds 41

Table of Contents**Statements of Changes in Net Assets** (continued)**WisdomTree Currency, Fixed Income and Alternative Funds**

	WisdomTree Dreyfus Emerging Currency Fund		WisdomTree Dreyfus Indian Rupee Fund		WisdomTree Dreyfus Japanese Yen Fund	
	For the Six Months Ended February 29, 2012 (unaudited)	For the Year Ended August 31, 2011	For the Six Months Ended February 29, 2012 (unaudited)	For the Year Ended August 31, 2011	For the Six Months Ended February 29, 2012 (unaudited)	For the Year Ended August 31, 2011
INCREASE (DECREASE) IN NET ASSETS RESULTING FROM OPERATIONS:						
Net investment loss	\$ (918,241)	\$ (1,934,945)	\$ (36,206)	\$ (81,203)	\$ (23,458)	\$ (27,292)
Net realized gain (loss) on investments, forward foreign currency contracts and foreign currency related transactions	(45,147,040)	41,098,858	(2,564,763)	2,691,129	(677,496)	715,109
Net change in unrealized appreciation (depreciation) on investments, forward foreign currency contracts and translation of assets and liabilities denominated in foreign currencies	27,017,231	(12,642,175)	1,148,512	(801,520)	(296,282)	(70,612)
Net increase (decrease) in net assets resulting from operations	(19,048,050)	26,521,738	(1,452,457)	1,808,406	(997,236)	617,205
DISTRIBUTIONS:						
Capital gains	(18,712,971)	(11,076,912)	(2,624,184)	(229,344)		
CAPITAL SHARE TRANSACTIONS:						
Net proceeds from sale of shares	29,628,762	398,353,827	2,584,038	8,027,082	13,499,820	6,791,822
Cost of shares redeemed	(230,101,840)	(165,494,219)	(7,080,979)	(8,088,109)	(13,274,276)	(6,227,458)
Net increase (decrease) in net assets resulting from capital share transactions	(200,473,078)	232,859,608	(4,496,941)	(61,027)	225,544	564,364
Net Increase (Decrease) in Net Assets	(238,234,099)	248,304,434	(8,573,582)	1,518,035	(771,692)	1,181,569
NET ASSETS:						
Beginning of period	\$ 585,410,568	\$ 337,106,134	\$ 24,104,380	\$ 22,586,345	\$ 13,636,700	\$ 12,455,131
End of period	\$ 347,176,469	\$ 585,410,568	\$ 15,530,798	\$ 24,104,380	\$ 12,865,008	\$ 13,636,700
Accumulated net investment loss included in net assets at end of period	\$ (918,633)	\$ (392)	\$ (36,206)	\$	\$ (23,548)	\$ (90)
SHARES CREATED AND REDEEMED:						
Shares outstanding, beginning of period	25,600,000	15,400,000	900,000	900,000	400,000	400,000
Shares created	1,400,000	17,400,000	100,000	300,000	400,000	200,000
Shares redeemed	(10,700,000)	(7,200,000)	(300,000)	(300,000)	(400,000)	(200,000)
Shares outstanding, end of period	16,300,000	25,600,000	700,000	900,000	400,000	400,000

See Notes to Financial Statements.

42 WisdomTree Currency, Fixed Income and Alternative Funds

Table of Contents**Statements of Changes in Net Assets** (continued)**WisdomTree Currency, Fixed Income and Alternative Funds**

	WisdomTree Dreyfus South African Rand Fund		WisdomTree Asia Local Debt Fund For the Period March 17, 2011* through August 31, 2011		WisdomTree Australia & New Zealand Debt Fund ¹	
	For the Six Months Ended February 29, 2012 (unaudited)	For the Year Ended August 31, 2011	For the Six Months Ended February 29, 2012 (unaudited)	For the Period March 17, 2011* through August 31, 2011	For the Six Months Ended February 29, 2012 (unaudited)	For the Year Ended August 31, 2011
INCREASE (DECREASE) IN NET ASSETS						
RESULTING FROM OPERATIONS:						
Net investment income (loss)	\$ (13,749)	\$ (38,134)	\$ 5,633,374	\$ 4,319,964	\$ 334,119	\$ (100,168)
Net realized gain (loss) on investments, forward foreign currency contracts and foreign currency related transactions	(1,150,956)	1,704,951	(9,106,334)	(365,129)	(2,143,438)	4,408,544
Net change in unrealized appreciation (depreciation) on investments, forward foreign currency contracts and translation of assets and liabilities denominated in foreign currencies	582,184	(310,302)	(16,016,841)	18,675,513	(255,335)	1,058,598
Net increase (decrease) in net assets resulting from operations	(582,521)	1,356,515	(19,489,801)	22,630,348	(2,064,654)	5,366,974
DIVIDENDS AND DISTRIBUTIONS:						
Net investment income			(4,052,991)	(3,228,984)	(449,747)	
Capital gains	(525,792)	(1,542,484)			(3,657,564)	(1,497,168)
Total dividends and distributions	(525,792)	(1,542,484)	(4,052,991)	(3,228,984)	(4,107,311)	(1,497,168)
CAPITAL SHARE TRANSACTIONS:						
Net proceeds from sale of shares		2,910,120	43,464,264	640,684,820	6,708,047	38,170,101
Cost of shares redeemed	(2,350,903)	(5,843,568)	(260,849,971)		(19,260,400)	(7,215,851)
Net increase (decrease) in net assets resulting from capital share transactions	(2,350,903)	(2,933,448)	(217,385,707)	640,684,820	(12,552,353)	30,954,250
Net Increase (Decrease) in Net Assets	(3,459,216)	(3,119,417)	(240,928,499)	660,086,184	(18,724,318)	34,824,056
NET ASSETS:						
Beginning of period	\$ 8,561,047	\$ 11,680,464	\$ 660,086,284	\$ 100	\$ 52,613,989	\$ 17,789,933
End of period	\$ 5,101,831	\$ 8,561,047	\$ 419,157,785	\$ 660,086,284	\$ 33,889,671	\$ 52,613,989
Accumulated net investment loss included in net assets at end of period	\$ (13,749)	\$	\$	\$	\$	\$
	\$	\$	\$ 2,528,714	\$ 948,331	\$ (115,628)	\$

Edgar Filing: WisdomTree Trust - Form N-CSRS

Undistributed (Distributions in excess of) net investment income included in net assets at end of period

SHARES CREATED AND REDEEMED:

Shares outstanding, beginning of period	300,000	400,000	12,400,002	2	2,000,000	800,000
Shares created		100,000	800,000	12,400,000	300,000	1,500,000
Shares redeemed	(100,000)	(200,000)	(5,200,002)		(800,000)	(300,000)
Shares outstanding, end of period	200,000	300,000	8,000,000	12,400,002	1,500,000	2,000,000

* Commencement of operations.

¹ This information reflects the investment objective and strategy of the WisdomTree Dreyfus New Zealand Dollar Fund through October 24, 2011 and the investment objective of the WisdomTree Australia & New Zealand Debt Fund thereafter.

See Notes to Financial Statements.

WisdomTree Currency, Fixed Income and Alternative Funds 43

Table of Contents**Statements of Changes in Net Assets** (continued)**WisdomTree Currency, Fixed Income and Alternative Funds**

	WisdomTree		WisdomTree		WisdomTree	
	Emerging Markets Local Debt Fund		Euro Debt Fund ¹		Global Real Return Fund ²	
	For the Six Months Ended February 29, 2012 (unaudited)	For the Year Ended August 31, 2011	For the Six Months Ended February 29, 2012 (unaudited)	For the Year Ended August 31, 2011	For the Six Months Ended February 29, 2012 (unaudited)	For the Period July 14, 2011* through August 31, 2011
INCREASE (DECREASE) IN NET ASSETS						
RESULTING FROM OPERATIONS:						
Net investment income	\$ 27,897,321	\$ 32,150,780	\$ 35,380	\$ 20,598	\$ 31,080	\$ 4,589
Net realized gain (loss) on investments, forward foreign currency contracts, swap contracts, futures contracts and foreign currency related transactions	(25,025,529)	6,300,940	(226,817)	1,398,876	(159,454)	(34,106)
Net change in unrealized appreciation (depreciation) on investments, forward foreign currency contracts, swap contracts, futures contracts and translation of assets and liabilities denominated in foreign currencies	(32,319,019)	37,998,846	(45,375)	41,855	25,340	95,489
Net increase (decrease) in net assets resulting from operations	(29,447,227)	76,450,566	(236,812)	1,461,329	(103,034)	65,972
DIVIDENDS AND DISTRIBUTIONS:						
Net investment income	(23,122,949)	(33,983,409)	(86,557)		(26,617)	
Capital gains	(1,076,270)				(4,620)	
Total dividends and distributions	(24,199,219)	(33,983,409)	(86,557)		(31,237)	
CAPITAL SHARE TRANSACTIONS:						
Net proceeds from sale of shares	162,922,726	1,342,040,442		4,672,868		5,000,000
Cost of shares redeemed	(303,241,783)	(164,121,152)		(13,724,416)	(96)	
Net increase (decrease) in net assets resulting from capital share transactions	(140,319,057)	1,177,919,290		(9,051,548)	(96)	5,000,000
Net Increase (Decrease) in Net Assets	(193,965,503)	1,220,386,447	(323,369)	(7,590,219)	(134,367)	5,065,972
NET ASSETS:						
Beginning of period	\$ 1,415,705,468	\$ 195,319,021	\$ 5,246,137	\$ 12,836,356	\$ 5,066,072	\$ 100
End of period	\$ 1,221,739,965	\$ 1,415,705,468	\$ 4,922,768	\$ 5,246,137	\$ 4,931,705	\$ 5,066,072
Undistributed (Distributions in excess of) net investment income	\$ 10,130,958	\$ 5,356,586	\$ (32,017)	\$ 19,160	\$ 9,240	\$ 4,777

Edgar Filing: WisdomTree Trust - Form N-CSRS

included in net assets at end of period

SHARES CREATED AND REDEEMED:

Shares outstanding, beginning of period	26,300,002	3,900,002	225,000	625,000	100,002	2
Shares created	3,100,000	25,500,000		200,000		100,000
Shares redeemed	(6,200,002)	(3,100,000)		(600,000)	(2)	
Shares outstanding, end of period	23,200,000	26,300,002	225,000	225,000	100,000	100,002

* Commencement of operations.

¹ This information reflects the investment objective and strategy of the WisdomTree Dreyfus Euro Fund through October 18, 2011 and the investment objective of the WisdomTree Euro Debt Fund thereafter.

² Consolidated.

See Notes to Financial Statements.

44 WisdomTree Currency, Fixed Income and Alternative Funds

Table of Contents**Statements of Changes in Net Assets** (concluded)**WisdomTree Currency, Fixed Income and Alternative Funds**

	WisdomTree	
	Managed Futures Strategy Fund ¹ For the Six Months Ended February 29, 2012 (unaudited)	For the Period January 5, 2011* through August 31, 2011
INCREASE (DECREASE) IN NET ASSETS RESULTING FROM OPERATIONS:		
Net investment loss	\$ (1,150,076)	\$ (654,903)
Net realized loss on investments, forward foreign currency contracts, swap contracts, futures contracts and foreign currency related transactions	(20,141,213)	(8,494,043)
Net change in unrealized appreciation (depreciation) on investments, forward foreign currency contracts, swap contracts, futures contracts and translation of assets and liabilities denominated in foreign currencies	(7,981,497)	4,041,921
Net decrease in net assets resulting from operations	(29,272,786)	(5,107,025)
DISTRIBUTIONS:		
Capital gains	(4,681,860)	
CAPITAL SHARE TRANSACTIONS:		
Net proceeds from sale of shares	93,121,527	234,659,486
Cost of shares redeemed	(40,656,634)	
Net increase in net assets resulting from capital share transactions	52,464,893	234,659,486
Net Increase in Net Assets	18,510,247	229,552,461
NET ASSETS:		
Beginning of period	\$ 229,552,561	\$ 100
End of period	\$ 248,062,808	\$ 229,552,561
Accumulated net investment loss included in net assets at end of period	\$ (1,150,076)	\$
SHARES CREATED AND REDEEMED:		
Shares outstanding, beginning of period	4,600,002	2
Shares created	2,000,000	4,600,000
Shares redeemed	(900,002)	
Shares outstanding, end of period	5,700,000	4,600,002

* Commencement of operations.

¹ Consolidated.*See Notes to Financial Statements.*

Table of Contents**Financial Highlights****WisdomTree Currency, Fixed Income and Alternative Funds**

February 29, 2012

Selected data for a share of beneficial interest outstanding throughout the period is presented below:

WisdomTree Dreyfus Brazilian Real Fund	For the Six Months Ended February 29, 2012 (unaudited)	For the Year Ended August 31, 2011	For the Year Ended August 31, 2010	For the Year Ended August 31, 2009	For the Period May 14, 2008* through August 31, 2008
Net asset value, beginning of period	\$ 28.99	\$ 27.65	\$ 24.47	\$ 26.47	\$ 25.19
Investment operations:					
Net investment income (loss) ¹	(0.05)	(0.10)	(0.07)	0.04	0.15
Net realized and unrealized gain (loss)	(1.76)	4.68	3.53	(1.34)	1.13
Total from investment operations	(1.81)	4.58	3.46	(1.30)	1.28
Dividends and distributions to shareholders:					
Net investment income			(0.02)	(0.17)	
Capital gains	(5.73)	(3.24)	(0.26)	(0.53)	
Total dividends and distributions to shareholders	(5.73)	(3.24)	(0.28)	(0.70)	
Net asset value, end of period	\$ 21.45	\$ 28.99	\$ 27.65	\$ 24.47	\$ 26.47
TOTAL RETURN²	(4.37)%	17.98%	14.24%	(3.92)%	5.08%
RATIOS/SUPPLEMENTAL DATA:					
Net assets, end of period (000 s omitted)	\$ 94,389	\$ 481,253	\$ 221,177	\$ 112,573	\$ 121,740
Ratios to average net assets of:					
Net expenses	0.45% ³	0.45%	0.45%	0.45%	0.45% ³
Net investment income (loss)	(0.39)% ³	(0.36)%	(0.28)%	0.19%	1.99% ³
Portfolio turnover rate ⁴	N/A ⁵	0%	0%	0%	N/A ⁵

WisdomTree Dreyfus Chinese Yuan Fund	For the Six Months Ended February 29, 2012 (unaudited)	For the Year Ended August 31, 2011	For the Year Ended August 31, 2010	For the Year Ended August 31, 2009	For the Period May 14, 2008* through August 31, 2008
Net asset value, beginning of period	\$ 25.81	\$ 24.84	\$ 25.31	\$ 25.39	\$ 24.87
Investment operations:					
Net investment income (loss) ¹	(0.03)	(0.09)	(0.07)	0.08	0.14
Net realized and unrealized gain (loss)	0.25	1.21	(0.40)	0.32	0.38
Total from investment operations	0.22	1.12	(0.47)	0.40	0.52
Dividends and distributions to shareholders:					
Net investment income				(0.48)	
Capital gains	(0.55)	(0.15)			
Total dividends and distributions to shareholders	(0.55)	(0.15)		(0.48)	
Net asset value, end of period	\$ 25.48	\$ 25.81	\$ 24.84	\$ 25.31	\$ 25.39
TOTAL RETURN²	0.88%	4.50%	(1.86)%	1.58%	2.09%
RATIOS/SUPPLEMENTAL DATA:					
Net assets, end of period (000 s omitted)	\$ 412,800	\$ 567,883	\$ 586,278	\$ 136,660	\$ 284,393
Ratios to average net assets of:					
Net expenses	0.45% ³	0.45%	0.45%	0.45%	0.45% ³
Net investment income (loss)	(0.27)% ³	(0.34)%	(0.28)%	0.36%	2.04% ³
Portfolio turnover rate ⁴	N/A ⁵	0%	8%	0%	N/A ⁵

* Commencement of investment operations.

Edgar Filing: WisdomTree Trust - Form N-CSRS

- ¹ Based on average shares outstanding.
- ² Total return is calculated assuming an initial investment made at the net asset value at the beginning of the period, reinvestment of all dividends and distributions at net asset value during the period and redemption on the last day of the period. Total return calculated for a period of less than one year is not annualized.
- ³ Annualized.
- ⁴ Portfolio turnover rate is not annualized.
- ⁵ The Fund invested in short-term securities with maturities less than or equal to 365 days. SEC rules exclude such securities from portfolio turnover calculations.

See Notes to Financial Statements.

46 WisdomTree Currency, Fixed Income and Alternative Funds

Table of Contents**Financial Highlights** (continued)**WisdomTree Currency, Fixed Income and Alternative Funds**

February 29, 2012

Selected data for a share of beneficial interest outstanding throughout the period is presented below:

	For the Six Months Ended February 29, 2012 (unaudited)	For the Period September 24, 2010* through August 31, 2011
WisdomTree Dreyfus Commodity Currency Fund		
Net asset value, beginning of period	\$ 27.78	\$ 25.10
Investment operations:		
Net investment loss ¹	(0.06)	(0.13)
Net realized and unrealized gain (loss)	(0.69)	2.90
Total from investment operations	(0.75)	2.77
Distributions to shareholders:		
Capital gains	(5.06)	(0.09)
Net asset value, end of period	\$ 21.97	\$ 27.78
TOTAL RETURN²	(1.07)%	11.06%
RATIOS/SUPPLEMENTAL DATA:		
Net assets, end of period (000 s omitted)	\$ 35,151	\$ 80,560
Ratios to average net assets of:		
Net expenses	0.55% ³	0.55% ³
Net investment loss	(0.48)% ³	(0.46)% ³
Portfolio turnover rate ⁴	N/A ⁵	N/A ⁵

	For the Six Months Ended February 29, 2012 (unaudited)	For the Year Ended August 31, 2011	For the Year Ended August 31, 2010	For the Period May 6, 2009* through August 31, 2009
WisdomTree Dreyfus Emerging Currency Fund				
Net asset value, beginning of period	\$ 22.87	\$ 21.89	\$ 21.22	\$ 19.98
Investment operations:				
Net investment loss ¹	(0.05)	(0.10)	(0.09)	(0.02)
Net realized and unrealized gain (loss)	(0.46)	1.92	0.94	1.26
Total from investment operations	(0.51)	1.82	0.85	1.24
Distributions to shareholders:				
Capital gains	(1.06)	(0.84)	(0.18)	
Net asset value, end of period	\$ 21.30	\$ 22.87	\$ 21.89	\$ 21.22
TOTAL RETURN²	(1.89)%	8.44%	4.01%	6.21%
RATIOS/SUPPLEMENTAL DATA:				
Net assets, end of period (000 s omitted)	\$ 347,176	\$ 585,411	\$ 337,106	\$ 38,200
Ratios to average net assets of:				
Net expenses	0.55% ³	0.55%	0.55%	0.55% ³
Net investment loss	(0.47)% ³	(0.46)%	(0.39)%	(0.33)% ³
Portfolio turnover rate ⁴	N/A ⁵	0%	0%	0%

* Commencement of investment operations.

¹ Based on average shares outstanding.

Edgar Filing: WisdomTree Trust - Form N-CSRS

- ² Total return is calculated assuming an initial investment made at the net asset value at the beginning of the period, reinvestment of all dividends and distributions at net asset value during the period and redemption on the last day of the period. Total return calculated for a period of less than one year is not annualized.
- ³ Annualized.
- ⁴ Portfolio turnover rate is not annualized.
- ⁵ The Fund invested in short-term securities with maturities less than or equal to 365 days. SEC rules exclude such securities from portfolio turnover calculations.

See Notes to Financial Statements.

WisdomTree Currency, Fixed Income and Alternative Funds 47

Table of Contents**Financial Highlights** (continued)**WisdomTree Currency, Fixed Income and Alternative Funds**

February 29, 2012

Selected data for a share of beneficial interest outstanding throughout the period is presented below:

WisdomTree Dreyfus Indian Rupee Fund	For the Six Months Ended February 29, 2012 (unaudited)	For the Year Ended August 31, 2011	For the Year Ended August 31, 2010	For the Year Ended August 31, 2009	For the Period May 14, 2008* through August 31, 2008
Net asset value, beginning of period	\$ 26.78	\$ 25.10	\$ 23.79	\$ 24.47	\$ 24.69
Investment operations:					
Net investment income (loss) ¹	(0.04)	(0.09)	(0.08)	0.02	0.15
Net realized and unrealized gain (loss)	(1.27)	2.06	1.39	(0.51)	(0.37)
Total from investment operations	(1.31)	1.97	1.31	(0.49)	(0.22)
Dividends and distributions to shareholders:					
Net investment income				(0.19)	
Capital gains	(3.28)	(0.29)			
Total dividends and distributions to shareholders	(3.28)	(0.29)		(0.19)	
Net asset value, end of period	\$ 22.19	\$ 26.78	\$ 25.10	\$ 23.79	\$ 24.47
TOTAL RETURN²	(3.73)%	7.86%	5.51%	(1.97)%	(0.89)%
RATIOS/SUPPLEMENTAL DATA:					
Net assets, end of period (000 s omitted)	\$ 15,531	\$ 24,104	\$ 22,586	\$ 11,893	\$ 9,789
Ratios to average net assets of:					
Net expenses	0.45% ³	0.45%	0.45%	0.45%	0.45% ³
Net investment income (loss)	(0.38)% ³	(0.34)%	(0.29)%	0.09%	1.93% ³
Portfolio turnover rate ⁴	N/A ⁵	0%	0%	0%	N/A ⁵

WisdomTree Dreyfus Japanese Yen Fund	For the Six Months Ended February 29, 2012 (unaudited)	For the Year Ended August 31, 2011	For the Year Ended August 31, 2010	For the Year Ended August 31, 2009	For the Period May 21, 2008* through August 31, 2008
Net asset value, beginning of period	\$ 34.09	\$ 31.14	\$ 28.26	\$ 24.21	\$ 25.45
Investment operations:					
Net investment income (loss) ¹	(0.05)	(0.09)	(0.08)	0.00 ⁶	0.01
Net realized and unrealized gain (loss)	(1.88)	3.04	2.96	4.12	(1.25)
Total from investment operations	(1.93)	2.95	2.88	4.12	(1.24)
Dividends to shareholders:					
Net investment income				(0.07)	
Net asset value, end of period	\$ 32.16	\$ 34.09	\$ 31.14	\$ 28.26	\$ 24.21
TOTAL RETURN²	(5.66)%	9.47%	10.19%	17.01%	(4.87)%
RATIOS/SUPPLEMENTAL DATA:					
Net assets, end of period (000 s omitted)	\$ 12,865	\$ 13,637	\$ 12,455	\$ 11,305	\$ 19,368
Ratios to average net assets of:					
Net expenses	0.35% ³	0.35%	0.35%	0.35%	0.35% ³
Net investment income (loss)	(0.29)% ³	(0.28)%	(0.27)%	0.01%	0.20% ³
Portfolio turnover rate ⁴	N/A ⁵	N/A ⁵	N/A ⁵	N/A ⁵	N/A ⁵

* Commencement of investment operations.

Edgar Filing: WisdomTree Trust - Form N-CSRS

- ¹ Based on average shares outstanding.
- ² Total return is calculated assuming an initial investment made at the net asset value at the beginning of the period, reinvestment of all dividends and distributions at net asset value during the period and redemption on the last day of the period. Total return calculated for a period of less than one year is not annualized.
- ³ Annualized.
- ⁴ Portfolio turnover rate is not annualized.
- ⁵ The Fund invested in short-term securities with maturities less than or equal to 365 days. SEC rules exclude such securities from portfolio turnover calculations.
- ⁶ Amount represents less than \$0.005.

See Notes to Financial Statements.

48 WisdomTree Currency, Fixed Income and Alternative Funds

Table of Contents**Financial Highlights** (continued)**WisdomTree Currency, Fixed Income and Alternative Funds**

February 29, 2012

Selected data for a share of beneficial interest outstanding throughout the period is presented below:

WisdomTree Dreyfus South African Rand Fund	For the Six Months Ended February 29, 2012 (unaudited)	For the Year Ended August 31, 2011	For the Year Ended August 31, 2010	For the Year Ended August 31, 2009	For the Period June 25, 2008* through August 31, 2008
Net asset value, beginning of period	\$ 28.54	\$ 29.20	\$ 26.73	\$ 26.61	\$ 25.35
Investment operations:					
Net investment income (loss) ¹	(0.05)	(0.10)	(0.09)	0.02	0.09
Net realized and unrealized gain (loss)	(1.23)	3.30	3.36	1.72	1.17
Total from investment operations	(1.28)	3.20	3.27	1.74	1.26
Dividends and distributions to shareholders:					
Net investment income			(0.00) ²	(0.09)	
Capital gains	(1.75)	(3.86)	(0.80)	(1.53)	
Total dividends and distributions to shareholders	(1.75)	(3.86)	(0.80)	(1.62)	
Net asset value, end of period	\$ 25.51	\$ 28.54	\$ 29.20	\$ 26.73	\$ 26.61
TOTAL RETURN³	(3.75)%	11.00%	12.53%	8.44%	4.97%
RATIOS/SUPPLEMENTAL DATA:					
Net assets, end of period (000 s omitted)	\$ 5,102	\$ 8,561	\$ 11,680	\$ 5,345	\$ 2,661
Ratios to average net assets of:					
Net expenses	0.45% ⁴	0.45%	0.45%	0.45%	0.45% ⁴
Net investment income (loss)	(0.40)% ⁴	(0.34)%	(0.31)%	0.07%	1.78% ⁴
Portfolio turnover rate ⁵	N/A ⁶	0%	0%	0%	N/A ⁶

WisdomTree Asia Local Debt Fund	For the Six Months Ended February 29, 2012 (unaudited)	For the Period March 17, 2011* through August 31, 2011
Net asset value, beginning of period	\$ 53.23	\$ 49.85
Investment operations:		
Net investment income ¹	0.65	0.60
Net realized and unrealized gain (loss)	(1.06)	3.21
Total from investment operations	(0.41)	3.81
Dividends to shareholders:		
Net investment income	(0.43)	(0.43)
Net asset value, end of period	\$ 52.39	\$ 53.23
TOTAL RETURN³	(0.73)%	7.66%
RATIOS/SUPPLEMENTAL DATA:		
Net assets, end of period (000 s omitted)	\$ 419,158	\$ 660,086
Ratios to average net assets of:		
Net expenses	0.55% ⁴	0.55% ⁴
Net investment income	2.52% ⁴	2.52% ⁴
Portfolio turnover rate ⁵	35%	0%

* Commencement of investment operations.

Edgar Filing: WisdomTree Trust - Form N-CSRS

- ¹ Based on average shares outstanding.
- ² Amount represents less than \$0.005.
- ³ Total return is calculated assuming an initial investment made at the net asset value at the beginning of the period, reinvestment of all dividends and distributions at net asset value during the period and redemption on the last day of the period. Total return calculated for a period of less than one year is not annualized.
- ⁴ Annualized.
- ⁵ Portfolio turnover rate is not annualized.
- ⁶ The Fund invested in short-term securities with maturities less than or equal to 365 days. SEC rules exclude such securities from portfolio turnover calculations.

See Notes to Financial Statements.

Table of Contents**Financial Highlights** (continued)**WisdomTree Currency, Fixed Income and Alternative Funds**

February 29, 2012

Selected data for a share of beneficial interest outstanding throughout the period is presented below:

WisdomTree Australia & New Zealand Debt Fund	For the Six Months Ended February 29, 2012¹ (unaudited)	For the Year Ended August 31, 2011	For the Year Ended August 31, 2010	For the Year Ended August 31, 2009	For the Period June 25, 2008* through August 31, 2008
Net asset value, beginning of period	\$ 26.31	\$ 22.24	\$ 23.68	\$ 23.53	\$ 24.93
Investment operations:					
Net investment income (loss) ²	0.23	(0.08)	(0.07)	(0.02)	0.09
Net realized and unrealized gain (loss)	(0.54)	5.40	1.08	0.30	(1.49)
Total from investment operations	(0.31)	5.32	1.01	0.28	(1.40)
Dividends and distributions to shareholders:					
Net investment income	(0.36)			(0.13)	
Capital gains	(3.05)	(1.25)	(2.45)		
Total dividends and distributions to shareholders	(3.41)	(1.25)	(2.45)	(0.13)	
Net asset value, end of period	\$ 22.59	\$ 26.31	\$ 22.24	\$ 23.68	\$ 23.53
TOTAL RETURN³	(0.50)%	24.85%	4.32%	1.30%	(5.62)%
RATIOS/SUPPLEMENTAL DATA:					
Net assets, end of period (000 s omitted)	\$ 33,890	\$ 52,614	\$ 17,790	\$ 9,471	\$ 2,353
Ratios to average net assets of:					
Net expenses	0.45% ⁴	0.45%	0.45%	0.45%	0.45% ⁴
Net investment income (loss)	2.16% ⁴	(0.35)%	(0.30)%	(0.11)%	1.96% ⁴
Portfolio turnover rate ⁵	1%	0%	0%	0%	N/A ⁶

WisdomTree Emerging Markets Local Debt Fund

**For the
Six Months Ended
February 29, 2012
(unaudited)**

**For the
Year Ended
August 31, 2011**