Cohen & Steers Select Preferred & Income Fund, Inc. Form 144 March 26, 2012

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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

SEC USE ONLY DOCUMENT SEQUENCE NO.

CUSIP NUMBER

(c) S.E.C. FILE NO.

Washington, D.C. 20549

WORK LOCATION

FORM 144

NOTICE OF PROPOSED SALE OF SECURITIES PURSUANT TO RULE 144 UNDER THE SECURITIES ACT OF 1933

ATTENTION: Transmit for filing 3 copies of this form concurrently with either placing an order with a broker to execute sale or executing a sale directly with a

market maker.

1(a) NAME OF ISSUER (PLEASE TYPE OR PRINT)

Cohen & Steers Select Preferred and Income Fund, Inc. 811-22455 1(d) ADDRESS OF ISSUER STREET CITY STATE ZIP CODE (e) TELEPHONE NO. 280 Park Avenue, 10th floor, New York, NY 10017 AREA CODE NUMBER 212 NAME OF PERSON FOR WHOSE ACCOUNT (c) RELATIONSHIP TO (d) ADDRESS (b) IRS IDENT NO. STATE ZIP CO STREET CITY THE SECURITIES ARE TO BE SOLD **ISSUER** Cohen & Steers Capital Management, Inc. Investment advisor

to the Fund 280 Park Avenue, 10th floor, New York, NY 1001

(b) IRS IDENT. NO.

 $INSTRUCTION: \ The \ person \ filing \ this \ notice \ should \ contact \ the \ is suer \ to \ obtain \ the \ I.R.S. \ Identification \ Number \ and \ the \ S.E.C. \ File \ Number.$

SEC (e) (f)
USE ONLY (c) (d)

Title of the Name and Address of Each Broker

Broker-Dealer Number of Shares Aggregate Number of Shares Approximate Name of Each

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Class of	Through Whom the Securities are	File Number	or Other Units	Market Value	or Other Units	Date of Sale	Securities
Securities	to be Offered or Each Market		To Be Sold	(See Instr. 3(d))	Outstanding	(See Instr. 3(f))	Exchange
To Be Sold	Maker who is Acquiring		(See Instr. 3(c))		(See Instr. 3(e))	(MO. DAY YR.)	(See Instr. 3(g))
Common	the Securities Merrill Lynch		4,200	\$103,036.74	0	3/23/12	NYSE
Stock, par	2 World Financial Center,						
value \$.01	New York, New York 10080						
per share							

INSTRUCTIONS:

SEC 1147 (08-07)

- 1. (a) Name of issuer
 - (b) Issuer s I.R.S. Identification Number
 - (c) Issuer s S.E.C. file number, if any
 - (d) Issuer s address, including zip code
 - (e) Issuer s telephone number including area code
- . (a) Name of person for whose account the securities are to be sold
 - (b) Such person s I.R.S. identification number, if such person is an entity
 - (c) Such person s relationship to the Issuer (e.g., officer, director, 10% stockholder, or member of immediate family of any of the foregoing)
 - (d) Such person s address, including zip code
- 3. (a) Title of the class of securities to be sold
 - (b) Name and address of each broker though whom the securities are intended to be sold
 - (c) Number of shares or other units to be sold (if debt securities, give the aggregate face amount)
 - (d) Aggregate market value of the securities to be sold as of a specified date within 10 days prior to the filing of this notice
 - (e) Number of shares or other units of the class outstanding, or if debt securities the face amount thereof outstanding, as shown by the most recent report or statement published by the issuer
 - (f) Approximate date on which the securities are to be sold
 - (g) Name of each securities exchange, if any, on which the securities are intended to be sold.

Potential persons who are to respond to the collection of information contained in this form are not

required to respond unless the form displays a currently valid OMB control number.

SEC 1147 (08-07)

TABLE I SECURITIES TO BE SOLD

Furnish the following information with respect to the acquisition of the securities to be sold

and with respect to the payment of all or any part of the purchase price or other consideration therefor:

Title of	Date you		Name of Person from Whom Acquired		Date of	
				Amount of		Nature of
the Class	Acquired	Name of Acquisition Transaction	(If gift, also give date donor acquired)	Securities Acquire	d Payment	Payment
Common stock	October 6,	Purchase Agreement (seed capital)	Cohen & Steers Capital	4,200	October 6,	Cash
of Cohen &	2010		Management, Inc.		2010	
Steers Select						
Preferred and						
Income Fund,						
Inc.						

INSTRUCTIONS: 1. If the securities were purchased and full payment therefor was not made in cash at the time of purchase, explain in the table or in a note thereto the nature of the consideration given. If the consideration consisted of any note or other obligation, or if payment was made in installments, describe the arrangement and state when the note or other obligation was discharged in full or the last installment paid.

TABLE II SECURITIES SOLD DURING THE PAST 3 MONTHS

Furnish the following information as to all securities of the issuer sold during the past 3 months by the person for whose account the securities are to be sold.

		Amount of Securities Sold			
Name and Address of Seller N/A	Title of Securities Sold N/A	Date of Sale N/A	N/A	Gross Proceeds N/A	
		1,112	1,171	1,111	

REMARKS:

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INSTRUCTIONS: ATTENTION:

See the definition of person in paragraph (a) of Rule 144. Information is The person for whose account the securities to which this notice to be given not only as to the person for whose account the securities are relates are to be sold hereby represents by signing this notice that he to be sold but also as to all other persons included in that definition. In does not know any material adverse information in regard to the

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addition, information shall be given as to sales by all persons whose sales are required by paragraph (e) of Rule 144 to be aggregated with sales for the account of the person filing this notice.

current and prospective operations of the Issuer of the securities to be sold which has not been publicly disclosed If such person has adopted a written trading plan or given trading instructions to satisfy Rule 10b5-1 under the Exchange Act, by signing the form and indicating the date that the plan was adopted or the instruction given, that person makes such representation as of the plan adoption or instruction date.

March 26, 2012

COHEN & STEERS CAPITAL MANAGEMENT, INC.

By: /s/ Tina M. Payne Tina M. Payne, SVP and Associate General Counsel

DATE OF NOTICE

(SIGNATURE)

The notice shall be signed by the person for whose account the securities are to be sold. At least one copy of the notice shall be manually signed. Any copies not manually signed shall bear typed or printed signatures.

ATTENTION: Intentional misstatements or omission of facts constitute Federal Criminal Violations (See 18 U.S.C. 1001)

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