

NCR CORP
Form 11-K
June 28, 2010
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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 11-K

(Mark one)

Annual Report pursuant to Section 15(d) of the Securities Exchange Act of 1934 for fiscal year ended December 31, 2009.

OR

Transition Report pursuant to Section 15(d) of the Securities Exchange Act of 1934.
Commission File Number 001-00395

A. Full title of the plan and the address of the plan, if different from that of the issuer named below:

NCR Savings Plan

B. Name and issuer of the securities held pursuant to the plan and the address of its principal executive office:

NCR Corporation

3097 Satellite Boulevard, Duluth Georgia 30096

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NCR Savings Plan

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December 31, 2009 and 2008

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* Other schedules required by Section 2520.103-10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 have been omitted because they are not applicable.

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Report of Independent Registered Public Accounting Firm

To the Participants and

Administrator of the NCR Savings Plan

In our opinion, the accompanying statements of net assets available for benefits and the related statement of changes in net assets available for benefits present fairly, in all material respects, the net assets available for benefits of the NCR Savings Plan (the Plan) at December 31, 2009 and December 31, 2008, and the changes in net assets available for benefits for the year ended December 31, 2009 in conformity with accounting principles generally accepted in the United States of America. These financial statements are the responsibility of the Plan's management. Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits of these statements in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, and evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

Our audits were conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplemental schedule, Schedule of Assets (Held at End of Year), is presented for the purpose of additional analysis and is not a required part of the basic financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. The supplemental schedule is the responsibility of the Plan's management. The supplemental schedule has been subjected to the auditing procedures applied in the audits of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

/s/ PricewaterhouseCoopers LLP
Dayton, Ohio
June 25, 2010

Table of Contents**NCR Savings Plan****Statements of Net Assets Available for Benefits****December 31, 2009 and 2008**

| | December 31, | |
|--|-------------------------|-----------------------|
| | 2009 | 2008 |
| Assets | | |
| Investments at fair value | \$ 1,128,304,512 | \$ 982,204,979 |
| Contributions receivable: | | |
| Participants | 532,702 | 433,897 |
| Employer | 120,618 | 96,326 |
| Other receivables | 1,536,729 | 519,091 |
| Total assets | 1,130,494,561 | 983,254,293 |
| Liabilities | | |
| Accounts payable | 1,231,643 | 780,403 |
| Accrued expenses | 186,454 | 274,946 |
| Total liabilities | 1,418,097 | 1,055,349 |
| Net assets available for benefits | \$ 1,129,076,464 | \$ 982,198,944 |

The accompanying notes are an integral part of these financial statements.

Table of Contents**NCR Savings Plan****Statement of Changes in Net Assets Available for Benefits****Year Ended December 31, 2009**

| | Year Ended December 31, 2009 |
|---|---|
| Investment income: | |
| Net appreciation in fair value of investments | \$ 201,924,495 |
| Interest | 770,639 |
| Dividends | 8,015,893 |
| Total investment income | 210,711,027 |
| Contributions: | |
| Participant | 35,299,239 |
| Employer, net of forfeitures | 7,611,905 |
| Total contributions | 42,911,144 |
| Deductions | |
| Benefits paid to participants | 112,310,338 |
| Administrative expenses | 724,680 |
| Total deductions | 113,035,018 |
| Net increase before merger of other plan | 140,587,153 |
| Transfers in | |
| Merger of assets from other plan (Note 6) | 6,290,367 |
| Net increase | 146,877,520 |
| Net assets available for benefits | |
| Beginning of year | 982,198,944 |
| End of year | \$ 1,129,076,464 |

The accompanying notes are an integral part of these financial statements.

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NCR Savings Plan

Notes to Financial Statements

Year Ended December 31, 2009

1. Description of the Plan

General

The NCR Savings Plan (the "Plan") is a defined contribution plan established on May 1, 1985 by NCR Corporation ("NCR", "Employer", or the "Company") to give the Company's employees more control over, and participation in, the accumulation of capital for their retirement.

The Plan is designed to qualify as a profit-sharing plan with a qualified cash or deferred arrangement under Section 401(k) of the Internal Revenue Code of 1986, as amended. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended (ERISA).

The Plan covers substantially all U.S. employees of the Company (other than certain categories of part-time, temporary and intern employees) and its domestic subsidiaries, except for employees covered by a collective bargaining agreement.

The terms of the Plan described below are applicable to the majority of participants. A small portion of participants are in sub-plan groups due to the merger of legacy 401(k) plans into the Plan. While terms of participants in the sub-plan groups may vary slightly from the terms described below, the sub-plan group participants have substantially the same benefits and requirements of the other Plan participants.

Contributions and Funding

All eligible employees of the Company may defer a portion of their compensation by making tax-deferred contributions, as well as after-tax contributions, to the Plan. Participants may elect to contribute up to twenty percent of their eligible compensation. The maximum contribution percentage limits vary based upon the participant's base salary. Annual tax-deferred contributions per participant for the 2009 Plan year were limited to \$16,500.

Effective on the January 16, 2009 paycheck, NCR reduced to 2% the match on employee contributions and began to contribute 50 cents for each dollar contributed, up to the first 4% of eligible pay.

Prior to January 16, 2009, for each dollar contributed by a participant up to a maximum six percent of compensation, the Company funded an additional matching amount. Effective September 1, 2005, the NCR Pension Plan (the "Pension Plan") was discontinued and benefit accruals under the Pension Plan were frozen except for certain grandfathered employees (e.g. employees age 40 and older who were participants in the Pension Plan at August 31, 2004 and made an election to continue to receive benefit accruals under the Pension Plan). Prior to January 1, 2007, for grandfathered Pension Plan participants, the Company's matching contributions were seventy-five percent of the first three percent of pay contributed by the participant and fifty percent of the next three percent of pay. For all other Plan participants (including non-grandfathered Pension Plan participants), the Company's matching contributions were one hundred percent of the first four percent of pay contributed by the participant, plus fifty percent of the next two percent of pay.

Effective June 1, 2002, the Plan was amended in accordance with the Economic Growth and Tax Relief Reconciliation Act of 2001 (EGTRRA) to allow employees aged 50 and older to elect to make an additional \$1,000 catch-up contribution during the 2002 plan year. Catch-up contribution amounts are not eligible for Employer matching contributions and increased by \$1,000 each year through 2006. After 2006, the catch-up contribution adjusted for inflation in \$500 increments. The maximum catch-up contribution for 2009 was \$5,500.

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Notes to Financial Statements

Year Ended December 31, 2009

Participants direct their contributions, as well as the Company's matching contributions, among various investment strategies, as well as mutual funds, market index funds and the NCR Unitized Stock Fund, which invests primarily in NCR Common Stock. The investment strategies are comprised of a combination of mutual funds, separately managed accounts and common/collective trusts and are managed to derive returns subject to the associated risk tolerance. The Mutual Fund Window Investments consists of mutual funds (more than 300) which offer a broad range of investment objectives (ranging from conservative to very aggressive and domestic to international) in which participants elect to contribute.

Vesting and Forfeitures

Participants are immediately vested in their contributions plus actual earnings thereon. Company matching contributions vest in increments of one-fifth each year, over a five-year period beginning with the participant's hire date. Participants are fully vested in their account balance after five years of service.

Participants become immediately and fully vested in their account (i) upon attainment of age 65, (ii) upon retirement, (iii) upon termination of employment due to a reduction in force, (iv) in the event of death, or (v) in the event of total and permanent disability. Upon termination of employment, participants are entitled to full distribution of their contributions and all vested Company matching contributions; all non-vested Company matching contributions are forfeited. These forfeitures are reallocated and used to reduce future Company matching contributions. During the Plan year, forfeitures used to offset Company matching contributions were immaterial in relation to the Plan taken as a whole.

Participant Accounts

Each participant's account is credited with the participant's contributions, and an allocation of Company contributions and Plan earnings. Participants' accounts are valued on a daily basis. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account balance.

Participants may withdraw any employee tax-deferred contributions during their employment in the case of a hardship (as defined by the Plan), and participants may withdraw after-tax employee contributions for any reason. The participants may not withdraw any Company matching contributions or any earnings on Company matching or employee contributions until they terminate employment with the Company.

Participant Loans

Participants may borrow from their fund accounts a minimum of \$1,000 up to a maximum equal to \$50,000 or 50 percent of their account balance, whichever is less. The loans are collateralized by the balance in the participant's accounts and bear interest at a fixed rate based on the prime rate (as reported by the *Wall Street Journal*) in effect on the twentieth business day of the month prior to the month of the transaction. The term of the loan may be between one and five years. Principal and interest is paid ratably through monthly payroll deductions. Upon default, participants are considered to have received a distribution and are subject to income taxes on the distribution amount. Loans at December 31, 2009 bear interest at rates ranging from 4.25% to 9.25% and are due at various dates through January 15, 2015. Loans are repaid through payable deductions.

Withdrawals and Benefits

Participants may withdraw vested balances upon reaching normal retirement age of 65, or upon a participant's termination or disability. A participant's beneficiary shall be eligible to receive a distribution of the participant's account upon death of the participant. Hardship withdrawals, as

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defined by the Plan, may be made from all contributions at any time subject to approval by the Plan's Administrator. On termination of service, a participant receives a lump-sum amount equal to the value of the vested portion of their account if it is less than \$1,000. Termination participants with more than \$1,000 in vested benefits may elect to receive a lump-sum payment, quarterly installment payments, or leave the vested benefits within the plan until reaching the above noted retirement age, death and/or disability.

Termination of the Plan

The Company currently has no plans to terminate the Plan; however, the Company reserves the right to terminate the Plan at any time by action of the Board of Directors. No amendment or termination of the Plan may adversely affect a participant's accrued benefits on the date of the amendment or termination. No amendment may change the requirement that the assets of the NCR Savings Plan Trust (the "Trust") must be used for the exclusive benefit of the participants, the former participants and the beneficiaries.

Upon termination of the Plan, the Company may, at its option, continue the Trust in existence or cause the Trust to be liquidated. If the Trust is liquidated, distributions will be made to the various participants, former participants and beneficiaries in a single lump sum promptly after liquidation is effective. If the Trust is not liquidated, distributions will be made to the various participants when they cease employment. For a complete description of the Plan, participants should refer to the Plan Document.

2. Summary of Significant Accounting Policies

Basis of Accounting

The financial statements of the Plan are prepared under the accrual basis of accounting.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities and changes therein. Actual results could differ from those estimates.

Risk and Uncertainties

The Plan provides for various investment options in several investment securities and instruments. Investment securities are exposed to various risks, such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in risks in the near term could continue to materially affect participants' account balances and the amounts reported in the Statements of Net Assets Available for Benefits and the Statement of Changes in Net Assets Available for Benefits.

The Plan invests in securities with contractual cash flows, such as assets backed securities, collateralized mortgage obligations and commercial mortgage backed securities, including securities backed by subprime mortgage loans. The value, liquidity and related income of these securities are sensitive to changes in economic conditions, including real estate value, delinquencies or defaults, or both, and may be adversely affected by shifts in the market's perception of the issuers and changes in interest rates.

Investment Valuation and Income Recognition

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The Plan's investments are stated at fair value. Investments in mutual funds are valued at the closing net asset values of the funds on the last day of the Plan fiscal year. Investments in common

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Notes to Financial Statements

Year Ended December 31, 2009

collective trust funds and managed funds are stated at fair value as determined based on the fair value of the underlying assets. NCR Corporation Common Stock is valued at the last quoted sales price on the New York Stock Exchange on the last business day of the Plan fiscal year. Participant loans are valued at their outstanding balances, which approximate fair value.

Purchases and sales of securities are recorded on a trade-date basis. Dividends are recorded on the ex-dividend date. Interest is recorded on an accrual basis.

The Plan presents in its statement of changes in net assets available for benefits the net appreciation (depreciation) in fair value of investments, which consists of the realized gains and losses as well as the unrealized appreciation (depreciation) on those investments.

Other Receivables and Accounts Payable

Items represented in other receivables and accounts payable are primarily pending security settlements.

Plan Expenses

All initial and ongoing administrative costs of the Plan are paid by the Company, except for a \$50 participant loan application fee. Brokerage fees and commissions are included in the cost of investments when purchased and in determining the net proceeds on sales of investments. Investment management fees are paid from the respective assets of the investment option.

Payments to Withdrawing Participants

The Plan records payments to withdrawing participants at the time of disbursement.

Rollover Contributions

Participant rollover contributions from other defined contribution plans are included as participant contributions in the Statement of Changes in Net Assets Available for Benefits.

New Accounting Standards

Reporting of Subsequent Events: In May 2009, the FASB issued Statement of Financial Accounting Standards No. 165, *Subsequent Events* (ASC 855-10). Under ASC 855-10, the effects of events that occur subsequent to the financial statement date are to be evaluated through the date the financial statements are either issued or available to be issued. Reporting entities are to disclose the date through which subsequent events have been evaluated and whether that date is the date the financial statements were issued or the date the financial statements were available to be issued. In addition, reporting entities are required to reflect in the financial statements the effects of subsequent events that provide additional evidence about conditions at the financial statement date (recognized subsequent events). Reporting entities are prohibited from reflecting in their financial statements the effects of subsequent events that provide evidence about conditions that arose after the balance-sheet date (nonrecognized subsequent events), but information about those events is required to be disclosed if the financial statements would otherwise be misleading. This guidance was effective for financial statement periods ending after June 15, 2009 with prospective application. Adoption of this guidance in 2009 had no material effect on the Plan's financial statements.

FASB Accounting Standards Codification: In June 2009, the FASB issued Statement of Financial Accounting Standards No. 168, *The FASB Accounting Standards Codification and the Hierarchy of Generally Accepted Accounting Principles*, to replace Statement No. 162, *The*

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Hierarchy of Generally Accepted Accounting Principles, and to establish the *FASB Accounting Standards Codification*TM as the source of authoritative accounting principles recognized by the FASB to be

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NCR Savings Plan

Notes to Financial Statements

Year Ended December 31, 2009

applied by nongovernmental entities in the preparation of financial statements in conformity with GAAP.

Rules and interpretive releases of the Securities and Exchange Commission under authority of federal securities laws are also sources of authoritative GAAP for SEC registrants. The Codification was effective for financial statements issued for periods after September 15, 2009.

Fair Value Measurements and Disclosures: In April 2009, the FASB issued Staff Position (FSP) No. 157-4, *Determining Fair Value When the Volume and Level of Activity for the Asset and Liability Have Significantly Decreased and Identifying Transactions That Are Not Orderly* (ASC 820-10). This FSP emphasizes that the objective of a fair value measurement does not change even when market activity for the asset or liability has decreased significantly. Fair value is the price that would be received for an asset sold or paid to transfer a liability in an orderly transaction (that is, not a forced liquidation or distressed sale) between market participants at the measurement date under current market conditions. When observable transactions or quoted prices are not considered orderly, then little, if any, weight should be assigned to the indication of the asset or liability's fair value. Adjustments to those transactions or prices would be needed to determine the appropriate fair value. The guidance was applied prospectively in 2009, and the impact of adoption of this standard was not material to the Plan's net assets available for benefits.

In 2010, the FASB issued ASU No. 2010-06 which amends *Fair Value Measurements and Disclosures – Overall* (ASC Topic 820-10). This update requires a gross presentation of activities within the Level 3 rollforward and adds a new requirement to disclose transfers in and out of Level 1 and 2 measurements. The update further clarifies the existing disclosure requirements in ASC 820-10 regarding: i) the level of disaggregation of fair value measurements; and ii) the disclosures regarding inputs and valuation techniques. This update will be effective for our fiscal year beginning January 1, 2010 except for the gross presentation of the Level 3 transfers in and transfer out information, which is effective for the current fiscal year. The effect on the 2009 financial statements was not material. The principal impact from this update in future years will be expanded disclosures regarding our fair value measurements and is not expected to be material.

In 2009, the FASB issued ASU No. 2009-12 which provides amendments to *Fair Value Measurements and Disclosures – Overall* (ASC Topic 820-10), for the fair value measurement of investments in certain entities that calculate net asset value per share. The update permits as a practical expedient, a reporting entity to measure the fair value of an investment on the basis of the NAV per share of the investment if the NAV is calculated in a manner consistent with the measurement principles of Topic 946 *Financial Services – Investment Companies*. The update requires disclosure by major category of investment about the attributes of investments, such as the nature of the restrictions on the investor's ability to redeem its investments at the measurement date, any unfunded commitments, and the investment strategies of the investees. The adoption of this update did not have material effect on the Plan's financial statements.

3. Investments

The following presents investments that represent five percent or more of the Plan's net assets:

Table of Contents**NCR Savings Plan****Notes to Financial Statements****Year Ended December 31, 2009**

| | December 31, | |
|--|---------------------|----------------|
| | 2009 | 2008 |
| NTGI - QM Collective Daily Aggregate Bond Index Fund, 365,890 and 370,052 shares, respectively | \$ 147,589,805 | \$ 139,962,766 |
| Pyramis Select International Equity Fund 601,813 and 639,514 shares, respectively | \$ 68,657,155 | \$ 58,470,735 |
| NTGI - QM Collective Daily S & P 500 Equity Index Fund, 23,873 and 26,477 shares, respectively | \$ 76,717,356 | \$ 66,930,537 |

The Plan's assets were also invested in Fidelity Mutual Fund Window investments, the fair value of which was \$581,374,512 and \$494,285,389 at December 31, 2009 and 2008, respectively. Within the Fidelity Mutual Fund Window, the aggregate fair value of the following investment funds represent five percent or more of the plan's net assets:

| | December 31, | |
|---------------------------------------|---------------------|---------------|
| | 2009 | 2008 |
| Fidelity Retirement Money Market Fund | \$ 64,609,270 | \$ 72,301,696 |

During 2009, the Plan's investments (including gains and losses on investments bought and sold, as well as held during the year) appreciated in value by \$201,924,495 as follows:

| | Year Ended December 31, 2009 |
|-------------------------------|---|
| Mutual funds | \$ 104,855,661 |
| Managed accounts common stock | 39,674,638 |
| Common collective trust funds | 64,370,386 |
| Employer common stock | (6,976,190) |
| | \$ 201,924,495 |

Fair Value Measurements

Fair Value Measurements, ASC 820 establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy under ASC 820 are described below:

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NCR Savings Plan

Notes to Financial Statements

Year Ended December 31, 2009

Basis of Fair Value Measurement

Level 1 Unadjusted quoted prices in active markets that are accessible at the measurement date for identical, unrestricted assets or liabilities;

Level 2 Quoted prices in markets that are not considered to be active or financial instruments for which all significant inputs are observable, either directly or indirectly;

Level 3 Prices or valuations that require inputs that are both significant to the fair value measurement and unobservable.
A financial instrument's level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Table of Contents**NCR Savings Plan****Notes to Financial Statements****Year Ended December 31, 2009**

The following tables set forth by level within the fair value hierarchy the Plan's investment assets and investment liabilities at fair value, as of December 31, 2009 and 2008. As required by ASC 820, assets and liabilities are classified in their entirety based on the lowest level of input that is significant to the fair value measurement.

| | Investment Assets at Fair Value as of December 2009 | | | |
|----------------------------------|--|----------------|----------------|--------------------|
| | Level 1 | Level 2 | Level 3 | Total |
| Money market fund | \$ | \$ 1,601,230 | \$ | \$ 1,601,230 |
| Mutual funds | 581,374,512 | | | 581,374,512 |
| Collective trusts - Equity | | 230,877,182 | | 230,877,182 |
| Collective trusts - Bonds | | 147,589,805 | | 147,589,805 |
| Common stocks: | | | | |
| Automobiles & components | 2,403,477 | | | 2,403,477 |
| Banks | 6,461,626 | | | 6,461,626 |
| Capital goods | 8,062,312 | | | 8,062,312 |
| Commercial services & supplies | 3,088,520 | | | 3,088,520 |
| Consumer durables & apparel | 5,278,592 | | | 5,278,592 |
| Diversified financials | 10,145,936 | | | 10,145,936 |
| Energy | 8,082,157 | | | 8,082,157 |
| Food & staples retailing | 410,528 | | | 410,528 |
| Food beverage & tobacco | 2,227,573 | | | 2,227,573 |
| Health care equipment & services | 7,867,833 | | | 7,867,833 |
| Hotels restaurants & leisure | 4,979,495 | | | 4,979,495 |
| Household & personal products | 987,075 | | | 987,075 |
| Insurance | 6,174,847 | | | 6,174,847 |
| Materials | 7,730,772 | | | 7,730,772 |
| Media | 2,100,987 | | | 2,100,987 |
| Other | 3,071,447 | | | 3,071,447 |
| Pharmaceuticals | 6,024,083 | | | 6,024,083 |
| Real estate | 2,836,404 | | | 2,836,404 |
| Retailing | 6,116,329 | | | 6,116,329 |
| Semiconductors | 6,402,104 | | | 6,402,104 |
| Software & services | 11,228,282 | | | 11,228,282 |
| Technology, hardware & equipment | 7,976,093 | | | 7,976,093 |
| Telecommunication services | 513,262 | | | 513,262 |
| Transportation | 4,136,378 | | | 4,136,378 |
| Utilities | 5,278,394 | | | 5,278,394 |
| Total common stocks | 129,584,506 | | | 129,584,506 |
| Employer common stock | 25,848,445 | | | 25,848,445 |
| Convertible securities | | 86,536 | | 86,536 |
| Participant loans | | | 11,342,296 | 11,342,296 |

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| | | | | |
|---------------------------------------|----------------|----------------|---------------|------------------|
| Total investment assets at fair value | \$ 736,807,463 | \$ 380,154,753 | \$ 11,342,296 | \$ 1,128,304,512 |
|---------------------------------------|----------------|----------------|---------------|------------------|

Table of Contents**NCR Savings Plan****Notes to Financial Statements****Year Ended December 31, 2009**

The following tables set forth by level within the fair value hierarchy the Plan's investment assets and investment liabilities at fair value, as of December 31, 2008. As required by ASC 820, assets and liabilities are classified in their entirety based on the lowest level of input that is significant to the fair value measurement.

| | Investment Assets at Fair Value as of December 2008 | | | |
|---------------------------------------|--|----------------|----------------|----------------|
| | Level 1 | Level 2 | Level 3 | Total |
| Mutual funds | \$ 494,285,389 | \$ | \$ | \$ 494,285,389 |
| Collective trusts | | 338,600,823 | | 338,600,823 |
| Common stock | 104,635,766 | | | 104,635,766 |
| Employer common stock | 33,491,933 | | | 33,491,933 |
| Participant loans | | 11,191,068 | | 11,191,068 |
| Total investment assets at fair value | \$ 632,413,088 | \$ 349,791,891 | \$ | \$ 982,204,979 |

Level 3 Gains and Losses

The following tables set forth a summary of changes in the fair value of the Plan's Level 3 assets for the years ended December 31, 2009.

| Level 3 Investment Assets For the Year Ended December 2009 | |
|---|-------------------------|
| | Member Loans |
| Balance, beginning of year | \$ |
| Loan principal repaid | (4,527,348) |
| Full loan payout | (979,018) |
| Loan defaults | (27,506) |
| Loan withdrawals | 5,685,100 |
| Transfer in | 11,191,068 |
| Balance, end of year | \$ 11,342,296 |

Fair Value Measurements of the Investments In Certain Entities that Calculate Net Asset Value per Share

These categories represent investments in common collective trusts investing in domestic equity, international equity and fixed income as noted. Its investments are valued at Net Asset Value (NAV). All the common collective trust funds have daily liquidity and are not subject to any redemption restrictions at the measurement date. The funds have different trading terms varying from one to three days.

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Notes to Financial Statements

Year Ended December 31, 2009

4. Related Party Transactions

Related party transactions during the year consisted of loans made to participants and investments in NCR Corporation common stock along with investments in funds offered by Pyramis Global Advisors (Pyramis), a wholly owned subsidiary of Fidelity Management and Research Company, and by other affiliates of the Plan trustee, Fidelity Management Trust Company. The Plan's primary investment manager is Fidelity Investments (Fidelity). An affiliate of Fidelity serves as the record keeper for the Plan's participant data. Another affiliate of Fidelity serves as the trustee of the Plan. The cash receipts and cash disbursements from these investments constitute related party transactions. Related party cash receipts and cash disbursements of the Plan for the Fidelity managed funds totaled \$22,380,887 and \$52,678,607, respectively, for the year ended December 31, 2009. Purchases and sales of investments managed by Pyramis during the year ended December 31, 2009 totaled \$14,578,476 and \$23,870,112, respectively. The Company also provides certain administrative, accounting and recordkeeping services to the Plan for which it is not compensated. None of these related party transactions are prohibited transactions as defined under ERISA.

5. Tax Status

The Company received its latest favorable determination letter, dated January 9, 2004, from the Internal Revenue Service as to the qualified status of the Plan under Section 401(a) of the Internal Revenue Code (the Code). The Plan has been amended since the determination was made, however the company believes this Plan is currently designed and being operated in accordance with applicable sections of the Code and the related Trust is exempt from federal income taxes under Section 501(a) of the Code. Accordingly, income taxes are not provided for in the accompanying financial statements. Participant contributions, except for those contributions which participants elect to be tax-deferred under Section 401(k), are taxable to the participants in the year their contributions are made.

Participants are liable for federal income taxes relative to their Section 401(k) contributions, the Company matching contributions and the earnings of the Plan when the contributions are distributed to them.

6. Plan Merger

Effective April 29, 2009, the RCS, Inc. 401(k) Profit Sharing Plan (the RCS Plan), a wholly owned subsidiary of NCR Corporation, merged into the plan and the RCS Plan ceased to exist. The net assets of the RCS, Inc. 401(k) Profit Sharing Plan, with total investments of \$6,290,367 transferred into the Plan April 29, 2009.

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NCR Savings Plan

Supplemental Schedule

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Table of Contents**The NCR Savings Plan****Schedule H, Line 4i-Schedule of Assets (Held at End of Year)****

December 31, 2009

| (a) | (b) Identity of Issue, Borrower, Lender, or Similar Party | (c) Description of Investment | | (d) Cost**** | (e) Current Value |
|-----|---|---|--|--------------|--------------------|
| | | including maturity Date, Rate of Interest, Collateral, Par on | | | |
| | | Maturity Date | | | |
| * | PYRAMIS AGGRESSIVE EQUITY FUND | Common Collective Trust Fund | | | \$ 40,727,193 |
| * | PYRAMIS SELECT INTERNATIONAL EQUITY FUND | Common Collective Trust Fund | | | 68,657,155 |
| | NTGI-QM COLLECTIVE DAILY AGGREGATE BOND INDEX FUN | Common Collective Trust Fund | | | 147,589,805 |
| | NTGI-QM COLLECTIVE DAILY EAFE INDEX FUND | Common Collective Trust Fund | | | 16,997,430 |
| | NTGI-QM COLLECTIVE DAILY RUSSELL 2000 INDEX FUND | Common Collective Trust Fund | | | 27,778,048 |
| | NTGI-QM COLLECTIVE DAILY S&P 500 EQUITY INDEX FUND | Common Collective Trust Fund | | | 76,717,356 |
| | | | | | 378,466,987 |
| * | NCR Common Stock | COMMON STOCKS | | | 25,848,445 |
| | 3COM CORP | COMMON STOCKS | | | 213,000 |
| | 3M CO | COMMON STOCKS | | | 338,947 |
| | ABAXIS INC | COMMON STOCKS | | | 288,971 |
| | ACCO BRANDS CORP | COMMON STOCKS | | | 229,320 |
| | ACER INC | COMMON STOCKS | | | 285,503 |
| | ACER INC COVRED WT 4/14/14 144 | COMMON STOCKS | | | 273,697 |
| | ACXIOM CORP | COMMON STOCKS | | | 245,586 |
| | ADVANCED ENERGY INDUSTRIES INC | COMMON STOCKS | | | 485,078 |
| | AEGEAN MARINE PETROLEUM NETWRK | COMMON STOCKS | | | 746,192 |
| | AERCAP HOLDINGS NV | COMMON STOCKS | | | 675,323 |
| | AEROVIRONMENT INC | COMMON STOCKS | | | 338,578 |
| | AES CORP | COMMON STOCKS | | | 3,191,738 |
| | AETNA INC | COMMON STOCKS | | | 1,442,350 |
| | AFLAC INC | COMMON STOCKS | | | 1,563,250 |
| | AIRTRAN HLDGS INC | COMMON STOCKS | | | 642,013 |
| | AIXTRON AG | COMMON STOCKS | | | 373,749 |
| | ALLIED WRLD ASSURNCE HLDGS LTD | COMMON STOCKS | | | 142,817 |
| | ALLIS-CHALMER ENERGY INC | COMMON STOCKS | | | 40,339 |
| | ALLSTATE CORPORATION | COMMON STOCKS | | | 534,712 |
| | ALON USA ENERGY INC | COMMON STOCKS | | | 61,560 |
| | AMAG PHARMACEUTICALS INC | COMMON STOCKS | | | 766,495 |
| | AMAZON.COM INC | COMMON STOCKS | | | 1,237,584 |
| | AMEDISYS INC | COMMON STOCKS | | | 489,242 |
| | AMERICAN EXPRESS CO | COMMON STOCKS | | | 607,800 |

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|-------------------------------|---------------|-----------|
| AMERICAN FINL GROUP INC OHIO | COMMON STOCKS | 376,745 |
| AMERICAN GREETINGS CORP CL A | COMMON STOCKS | 329,029 |
| AMERICAN ORIENT BIOENGINE INC | COMMON STOCKS | 196,695 |
| AMERICAN PUBLIC EDUCATION INC | COMMON STOCKS | 844,981 |
| AMGEN INC | COMMON STOCKS | 1,023,917 |
| AMPCO-PITTSBURG CORP | COMMON STOCKS | 223,863 |
| ANHUI CONCH CEMENT CO LTD H | COMMON STOCKS | 141,584 |
| ANTOFAGASTA PLC | COMMON STOCKS | 356,428 |
| ANWORTH MTG ASSET CORP | COMMON STOCKS | 129,500 |
| AOL INC | COMMON STOCKS | 83,575 |
| APOGEE ENTERPRISES INC | COMMON STOCKS | 218,400 |
| APOLLO GROUP INC CL A | COMMON STOCKS | 327,132 |
| ARCELORMITTAL SA (NETH) | COMMON STOCKS | 361,838 |
| ARCHIPELAGO LEARNING INC | COMMON STOCKS | 300,523 |
| ARCTIC CAT INC | COMMON STOCKS | 196,024 |
| ARIBA INC | COMMON STOCKS | 390,987 |
| ASML HOLDING NV (NETH) | COMMON STOCKS | 509,642 |
| ASPEN INSURANCE HLDGS LTD | COMMON STOCKS | 190,875 |
| ASSOCIATED BANC CORP | COMMON STOCKS | 61,656 |
| ASSURED GUARANTY LTD | COMMON STOCKS | 221,952 |
| ASTORIA FINANCIAL CORP | COMMON STOCKS | 113,113 |
| AT&T INC | COMMON STOCKS | 305,527 |

Table of Contents**The NCR Savings Plan****Schedule H, Line 4i-Schedule of Assets (Held at End of Year)******December 31, 2009**

| (a) | (b) Identity of Issue, Borrower, Lender, or Similar Party | (c) Description of Investment | | (d) Cost**** | (e) Current Value |
|-----|---|-------------------------------|--|-----------------|-------------------------|
| | | Maturity Date | including maturity Date, Rate of Interest, Collateral, Par on | | |
| | ATHEROS COMMUNICATIONS INC | | COMMON STOCKS | | 399,820 |
| | ATLAS AIR WORLD | | COMMON STOCKS | | 520,047 |
| | AUTOLIV INC | | COMMON STOCKS | | 355,552 |
| | AVISTA CORP | | COMMON STOCKS | | 88,519 |
| | AVON PRODUCTS INC | | COMMON STOCKS | | 425,250 |
| | BANCO LATINOAMERICANO COME-E | | COMMON STOCKS | | 234,910 |
| | BANK OF AMERICA CORPORATION | | COMMON STOCKS | | 864,444 |
| | BANK RAKYAT INDONESIA TBK PT | | COMMON STOCKS | | 247,966 |
| | BARCLAYS PLC ORD | | COMMON STOCKS | | 371,410 |
| | BARRICK GOLD CORP | | COMMON STOCKS | | 173,272 |
| | BASF SE | | COMMON STOCKS | | 337,416 |
| | BEBIDAS DAS AM(CIA) PFD SP ADR | | COMMON STOCKS | | 262,834 |
| | BENCHMARK ELECTRONICS INC | | COMMON STOCKS | | 376,309 |
| | BHP BILLITON PLC | | COMMON STOCKS | | 382,973 |
| | BIG LOTS INC | | COMMON STOCKS | | 246,330 |
| | BIOMARIN PHARMACEUTICAL INC | | COMMON STOCKS | | 1,002,404 |
| | BIOMED REALTY TRUST INC | | COMMON STOCKS | | 263,526 |
| | BLACK BOX CORPORATION | | COMMON STOCKS | | 184,210 |
| | BLACKBOARD INC | | COMMON STOCKS | | 249,645 |
| | BLYTH INC | | COMMON STOCKS | | 122,235 |
| | BOB EVANS FARMS INC | | COMMON STOCKS | | 260,550 |
| | BOEING CO | | COMMON STOCKS | | 276,063 |
| | BP PLC | | COMMON STOCKS | | 376,813 |
| | BRANDYWINE REALTY TRUST | | COMMON STOCKS | | 283,860 |
| | BSK-UBS THAI INDX(BSK)CWT 9/11 | | COMMON STOCKS | | 176,408 |
| | BUFFALO WILD WINGS INC | | COMMON STOCKS | | 279,474 |
| | C T S CORP | | COMMON STOCKS | | 226,070 |
| | CA INC | | COMMON STOCKS | | 1,273,482 |
| | CABELAS INC | | COMMON STOCKS | | 273,792 |
| | CAL-MAINE FOODS INC | | COMMON STOCKS | | 228,336 |
| | CANADIAN NATL RESOURCES LTD | | COMMON STOCKS | | 434,017 |
| | CAPITAL ONE FINANCIAL CORP | | COMMON STOCKS | | 1,263,303 |
| | CAPSTEAD MORTGAGE CORP | | COMMON STOCKS | | 197,925 |
| | CARDIOME PHARMA CORP | | COMMON STOCKS | | 454,683 |
| | CARPENTER TECHNOLOGY CORP | | COMMON STOCKS | | 269,500 |
| | CATO CORP CL A | | COMMON STOCKS | | 192,576 |
| | CBL & ASSOCIATES PPTYS INC | | COMMON STOCKS | | 44,269 |
| | CELADON GRP INC | | COMMON STOCKS | | 260,433 |
| | CENOVUS ENERGY INC | | COMMON STOCKS | | 174,035 |

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|--------------------------------|---------------|-----------|
| CHESAPEAKE ENERGY CORP | COMMON STOCKS | 263,976 |
| CHINA CONSTRUCTION BANK CORP H | COMMON STOCKS | 332,051 |
| CIMB GROUP HOLDINGS BERHAD | COMMON STOCKS | 267,000 |
| CINCINNATI BELL INC | COMMON STOCKS | 201,135 |
| CISCO SYSTEMS INC | COMMON STOCKS | 1,237,698 |
| CITY DEVELOPEMENT LTD | COMMON STOCKS | 238,588 |
| CME GROUP INC CL A | COMMON STOCKS | 455,212 |
| CNOOC LTD | COMMON STOCKS | 314,692 |
| COMMONWEALTH BK OF AUSTRALIA | COMMON STOCKS | 251,371 |
| COMMVault SYSTEMS INC | COMMON STOCKS | 267,697 |
| COMSTOCK RESOURCES INC NEW | COMMON STOCKS | 538,283 |
| CONOCOPHILLIPS | COMMON STOCKS | 403,453 |
| CONSOLIDATED GRAPHICS INC | COMMON STOCKS | 189,108 |
| CONVERGYS CORP | COMMON STOCKS | 334,325 |
| COPA HOLDINGS SA CL A | COMMON STOCKS | 252,305 |
| CORN PRODUCTS INTL INC | COMMON STOCKS | 149,073 |

Table of Contents**The NCR Savings Plan****Schedule H, Line 4i-Schedule of Assets (Held at End of Year)******December 31, 2009**

| (a) | (b) Identity of Issue, Borrower, Lender, or Similar Party | (c) Description of Investment | | (d) Cost**** | (e) Current Value |
|-----|---|-------------------------------|--|-----------------|-------------------------|
| | | Maturity Date | including maturity Date, Rate of Interest, Collateral, Par on | | |
| | CORPORATE EXECUTIVE BRD CO | | COMMON STOCKS | | 292,644 |
| | CRACKER BARREL OLD CTRY ST INC | | COMMON STOCKS | | 303,920 |
| | CRANE CO | | COMMON STOCKS | | 388,874 |
| | CREDIT SUISSE GROUP AG | | COMMON STOCKS | | 677,467 |
| | CSG SYSTEMS INTL INC | | COMMON STOCKS | | 295,895 |
| | CSS INDUSTRIES INC | | COMMON STOCKS | | 180,792 |
| | CTRIIP.COM INTL LTD ADR | | COMMON STOCKS | | 237,138 |
| | DAIMLER AG (GERW) | | COMMON STOCKS | | 316,869 |
| | DEERE & CO | | COMMON STOCKS | | 297,495 |
| | DEL MONTE FOODS CO | | COMMON STOCKS | | 401,436 |
| | DELPHI FINANCIAL GROUP CL A | | COMMON STOCKS | | 196,856 |
| | DELUXE CORP | | COMMON STOCKS | | 236,640 |
| | DIRECTV CL A | | COMMON STOCKS | | 476,905 |
| | DONGFENG MOTOR GP CO LTD H | | COMMON STOCKS | | 602,711 |
| | DTS INC | | COMMON STOCKS | | 328,416 |
| | DURECT CORP | | COMMON STOCKS | | 320,515 |
| | DYCOM INDUSTRIES INC | | COMMON STOCKS | | 209,583 |
| | DYNCORP INTL INC CL A | | COMMON STOCKS | | 176,505 |
| | EASTMAN KODAK CO | | COMMON STOCKS | | 701,364 |
| | EBAY INC | | COMMON STOCKS | | 1,440,648 |
| | EL PASO ELECTRIC CO | | COMMON STOCKS | | 237,276 |
| | ELECTRONIC ARTS INC | | COMMON STOCKS | | 546,700 |
| | EMC CORP | | COMMON STOCKS | | 482,172 |
| | EMCOR GROUP INC | | COMMON STOCKS | | 242,100 |
| | ENDO PHARMACEUTICALS HLDGS INC | | COMMON STOCKS | | 213,304 |
| | ENERNOC INC | | COMMON STOCKS | | 292,504 |
| | ENNIS INC | | COMMON STOCKS | | 204,838 |
| | ENPRO INDUSTRIES INC | | COMMON STOCKS | | 232,408 |
| | ENTERTAINMENT PPTYS TR REIT | | COMMON STOCKS | | 95,229 |
| | ESTERLINE TECHNOLOGIES CORP | | COMMON STOCKS | | 224,235 |
| | FBL FINANCIAL GROUP INC CL A | | COMMON STOCKS | | 129,640 |
| | FEDERAL MOGUL CORP CL A | | COMMON STOCKS | | 281,765 |
| | FEDERATED INVS INC CL B NV | | COMMON STOCKS | | 74,250 |
| | FIBRIA CELULOSE SPON ADR | | COMMON STOCKS | | 310,624 |
| | FIRST FINANCIAL HOLDINGS INC | | COMMON STOCKS | | 170,169 |
| | FOOT LOCKER INC | | COMMON STOCKS | | 169,328 |
| | FORMFACTOR INC | | COMMON STOCKS | | 581,993 |
| | FRESH DEL MONTE PRODUCE INC | | COMMON STOCKS | | 183,430 |
| | FTI CONSULTING INC | | COMMON STOCKS | | 668,493 |

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|-------------------------------|---------------|-----------|
| GATX CORP | COMMON STOCKS | 57,500 |
| GENCO SHIPPING & TRADING LTD | COMMON STOCKS | 89,520 |
| GENERAL ELECTRIC CO | COMMON STOCKS | 559,810 |
| GENESCO INC | COMMON STOCKS | 230,664 |
| GENESEE & WYOMING INC CL A | COMMON STOCKS | 250,512 |
| GENZYME CORP | COMMON STOCKS | 220,545 |
| GFI GROUP INC | COMMON STOCKS | 91,857 |
| GLATFELTER | COMMON STOCKS | 313,470 |
| GMX RESOURCES INC | COMMON STOCKS | 407,364 |
| GOLDMAN SACHS GROUP INC | COMMON STOCKS | 1,097,460 |
| GOOGLE INC A | COMMON STOCKS | 1,035,367 |
| GREENHILL & CO INC | COMMON STOCKS | 449,906 |
| GUANGZHOU R&F PROPERTIES CO H | COMMON STOCKS | 161,141 |
| HARLEYSVILLE GROUP INC | COMMON STOCKS | 330,616 |
| HARVEY NORMAN HLDGS LTD | COMMON STOCKS | 273,319 |
| HEIDELBERGCEMENT AG (GERW) | COMMON STOCKS | 300,568 |
| HERBALIFE LTD | COMMON STOCKS | 365,130 |

Table of Contents**The NCR Savings Plan****Schedule H, Line 4i-Schedule of Assets (Held at End of Year)****

December 31, 2009

| (a) | (b) Identity of Issue, Borrower, Lender, or Similar Party | (c) Description of Investment | | (d) Cost**** | (e) Current Value |
|-----|---|-------------------------------|--|-----------------|-------------------------|
| | | Maturity Date | including maturity Date, Rate of Interest, Collateral, Par on | | |
| | HERCULES TECH GROWTH CAP INC | COMMON STOCKS | | | 371,983 |
| | HERSHA HOSPITALITY TR (REIT) | COMMON STOCKS | | | 92,630 |
| | HEWLETT-PACKARD CO | COMMON STOCKS | | | 1,308,354 |
| | HITACHI CONST MACHINERY CO LTD | COMMON STOCKS | | | 381,357 |
| | HOLCIM LTD (REG) | COMMON STOCKS | | | 252,590 |
| | HOLLY CORP | COMMON STOCKS | | | 156,343 |
| | HONDA MOTOR CO LTD | COMMON STOCKS | | | 274,955 |
| | HORACE MANN EDUCATORS CORP | COMMON STOCKS | | | 162,500 |
| | HORNBECK OFFSHORE SERVICES INC | COMMON STOCKS | | | 111,744 |
| | HRPT PROPERTIES TRUST REIT | COMMON STOCKS | | | 336,440 |
| | HUBBELL INC CL B | COMMON STOCKS | | | 350,020 |
| | HUNTINGTON BANCSHARES INC | COMMON STOCKS | | | 257,690 |
| | HYUNDAI MOBIS | COMMON STOCKS | | | 571,625 |
| | IAMGOLD CORP | COMMON STOCKS | | | 173,604 |
| | ICONIX BRAND GROUP INC | COMMON STOCKS | | | 394,048 |
| | IMATION CORP | COMMON STOCKS | | | 82,840 |
| | INDEPENDENT BANK CORP | COMMON STOCKS | | | 14,904 |
| | INFINEON TECHNOLOGIES AG | COMMON STOCKS | | | 466,400 |
| | INFINITY PTY & CASUALTY CORP | COMMON STOCKS | | | 223,520 |
| | INGERSOLL RAND CO LTD CL A | COMMON STOCKS | | | 246,606 |
| | INGLES MARKETS INC-CL A | COMMON STOCKS | | | 167,943 |
| | INNERWORKINGS INC | COMMON STOCKS | | | 428,399 |
| | INTERNATIONAL BANCSHARES CORP | COMMON STOCKS | | | 391,851 |
| | INTL BUS MACH CORP | COMMON STOCKS | | | 1,361,360 |
| | INTREPID POTASH INC | COMMON STOCKS | | | 268,714 |
| | INVESCO LTD | COMMON STOCKS | | | 552,015 |
| | IPC THE HOSPITALIST CO | COMMON STOCKS | | | 284,387 |
| | ITAU UNIBANCO HOLDING SA ADR | COMMON STOCKS | | | 520,752 |
| | JARDEN CORP | COMMON STOCKS | | | 131,986 |
| | JDA SOFTWARE GRP INC | COMMON STOCKS | | | 287,811 |
| | JOURNAL COMMUNICATIONS INC A | COMMON STOCKS | | | 238,457 |
| | JPM INDO & PHIL FIN BASKT 144A | COMMON STOCKS | | | 265,967 |
| | JPMC BK (EPISTAR CORP) 144A | COMMON STOCKS | | | 164,327 |
| | JPMORGAN CHASE & CO | COMMON STOCKS | | | 977,162 |
| | KAZAKHMYS PLC | COMMON STOCKS | | | 414,805 |
| | KELLY SERVICES INC CL A | COMMON STOCKS | | | 140,774 |
| | KENDLE INTERNATIONAL INC | COMMON STOCKS | | | 142,818 |
| | KINDRED HEALTHCARE INC | COMMON STOCKS | | | 238,134 |
| | KINETIC CONCEPTS INC | COMMON STOCKS | | | 432,975 |

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|-------------------------------|---------------|---------|
| LG CORP | COMMON STOCKS | 252,216 |
| LIFE TIME FITNESS INC | COMMON STOCKS | 655,509 |
| LINCARE HOLDINGS INC | COMMON STOCKS | 233,856 |
| LOGICA | COMMON STOCKS | 208,815 |
| LULULEMON ATHLETICA INC | COMMON STOCKS | 347,414 |
| MACK CALI REALTY CORP REIT | COMMON STOCKS | 155,565 |
| MAINSOURCE FINACIAL GROUP INC | COMMON STOCKS | 81,260 |
| MASIMO CORP | COMMON STOCKS | 641,102 |
| MEDICAL PPTY TR INC | COMMON STOCKS | 228,000 |
| MEDTRONIC INC | COMMON STOCKS | 395,820 |
| MERCK & CO INC NEW | COMMON STOCKS | 292,320 |
| METHODE ELECTRONICS INC | COMMON STOCKS | 179,676 |
| MFA FINANCIAL INC | COMMON STOCKS | 145,530 |
| MGIC INVESTMENT CORP | COMMON STOCKS | 759,059 |
| MICROSOFT CORP | COMMON STOCKS | 710,417 |
| MICROSTRATEGY INC CL A | COMMON STOCKS | 267,581 |
| MITSUBISHI CORP | COMMON STOCKS | 344,178 |

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|-----|---|---|-----------------|-------------------------|
| | MONSTER WORLDWIDE INC | COMMON STOCKS | | 277,965 |
| | MONTPELIER RE HOLDINGS LTD | COMMON STOCKS | | 337,740 |
| | MUELLER INDUSTRIES INC | COMMON STOCKS | | 173,880 |
| | MYERS INDUSTRIES | COMMON STOCKS | | 11,830 |
| | NACCO INDUSTRIES INC CL A | COMMON STOCKS | | 154,380 |
| | NASH-FINCH CO | COMMON STOCKS | | 144,651 |
| | NATIONAL PRESTO INDS | COMMON STOCKS | | 152,922 |
| | NELNET INC CL A | COMMON STOCKS | | 317,032 |
| | NETLOGIC MICROSYSTEMS INC | COMMON STOCKS | | 487,950 |
| | NETSUITE INC | COMMON STOCKS | | 418,037 |
| | NEWMARKET CORP | COMMON STOCKS | | 424,649 |
| | NEXT PLC | COMMON STOCKS | | 312,406 |
| | NIPPON ELECTRIC GLASS CO LTD | COMMON STOCKS | | 436,911 |
| | NITORI CO LTD | COMMON STOCKS | | 163,777 |
| | NOMURA HOLDINGS INC | COMMON STOCKS | | 318,444 |
| | NORTHWESTERN CORP | COMMON STOCKS | | 359,076 |
| | NUCOR CORP | COMMON STOCKS | | 480,495 |
| | NUVASIVE INC | COMMON STOCKS | | 540,974 |
| | NYSE EURONEXT | COMMON STOCKS | | 817,190 |
| | OIL STATES INTERNATIONAL INC | COMMON STOCKS | | 176,805 |
| | OLD DOMINION FREIGHT LINES INC | COMMON STOCKS | | 289,348 |
| | OM GROUP INC | COMMON STOCKS | | 109,865 |
| | ORIENT EXPRESS HOTELS LTD CL A | COMMON STOCKS | | 522,585 |
| | ORIENTAL FINANCIAL GROUP INC | COMMON STOCKS | | 281,880 |
| | OVERSEAS SHIPHOLDING GROUP INC | COMMON STOCKS | | 250,515 |
| | PAR PHARMACEUTICALS COS INC | COMMON STOCKS | | 403,194 |
| | PAR PHARMACEUTICALS COS INC | COMMON STOCKS | | 269,247 |
| | PDG REALTY SA | COMMON STOCKS | | 271,904 |
| | PDL BIOPHARMA INC | COMMON STOCKS | | 154,350 |
| | PENNEY (J.C.) CO INC | COMMON STOCKS | | 707,826 |
| | PENNSYLVANIA RE INVSTMENT TR | COMMON STOCKS | | 59,220 |
| | PEPSICO INC | COMMON STOCKS | | 228,000 |
| | PERSIMMON PLC ORD | COMMON STOCKS | | 261,021 |
| | PETROBRAS SA SPONS ADR | COMMON STOCKS | | 190,720 |
| | PETROHAWK ENERGY CORP | COMMON STOCKS | | 1,009,547 |
| | PETROQUEST ENERGY INC | COMMON STOCKS | | 304,777 |
| | PHASE FORWARD INC | COMMON STOCKS | | 413,805 |
| | PINNACLE ENTERTAINMENT INC | COMMON STOCKS | | 454,675 |
| | POLARIS INDUSTRIES INC | COMMON STOCKS | | 314,136 |

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|-------------------------------|---------------|---------|
| PORTLAND GENERAL ELECTRIC CO | COMMON STOCKS | 251,043 |
| POZEN INC | COMMON STOCKS | 332,415 |
| PREMIERE GLOBAL SVCS INC | COMMON STOCKS | 6,600 |
| PRESIDENTIAL LIFE CORP | COMMON STOCKS | 94,245 |
| PRUDENTIAL FINANCIAL INC | COMMON STOCKS | 631,952 |
| QANTAS AIRWAYS LTD | COMMON STOCKS | 176,186 |
| QUAKER CHEMICAL CORP | COMMON STOCKS | 291,024 |
| QUALCOMM INC | COMMON STOCKS | 135,311 |
| QUANTUM CORP | COMMON STOCKS | 372,696 |
| QUICKSILVER RES INC | COMMON STOCKS | 611,327 |
| RADIOSHACK CORP | COMMON STOCKS | 313,950 |
| RC2 CORP | COMMON STOCKS | 116,525 |
| RED ROBIN GOURMET BURGERS INC | COMMON STOCKS | 196,900 |
| RHODIA SA | COMMON STOCKS | 266,229 |
| RICHEMONT CIE FINANCIERE SA A | COMMON STOCKS | 247,197 |
| RIO TINTO LTD | COMMON STOCKS | 632,472 |
| ROCK TENN COMPANY CL A | COMMON STOCKS | 226,845 |

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|-----|---|---|-----------------|-------------------------|
| | ROSETTA STONE INC | COMMON STOCKS | | 377,740 |
| | ROSNEFT OC OJSC GDR REGS | COMMON STOCKS | | 256,676 |
| | RUBY TUESDAY INC | COMMON STOCKS | | 236,160 |
| | RYDER SYSTEM INC | COMMON STOCKS | | 247,020 |
| | SAFETY INSURANCE GROUP INC | COMMON STOCKS | | 195,642 |
| | SAFEWAY INC NEW | COMMON STOCKS | | 97,934 |
| | SAMSUNG ELECTRONICS CO LTD | COMMON STOCKS | | 854,450 |
| | SANDRIDGE ENERGY INC | COMMON STOCKS | | 815,007 |
| | SAPIENT CORPORATION | COMMON STOCKS | | 531,223 |
| | SCHOLASTIC CORP | COMMON STOCKS | | 220,742 |
| | SEACOR HOLDINGS INC | COMMON STOCKS | | 274,500 |
| | SEARS HOLDINGS CORP | COMMON STOCKS | | 1,518,790 |
| | SELECTIVE INSURANCE GROUP INC | COMMON STOCKS | | 207,270 |
| | SINCLAIR BROADCAST GROUP CL A | COMMON STOCKS | | 55,211 |
| | SKILLED HEALTHCARE GROUP CL A | COMMON STOCKS | | 73,010 |
| | SKYWEST INC | COMMON STOCKS | | 313,020 |
| | SMART BALANCE INC | COMMON STOCKS | | 567,948 |
| | SMITH & NEPHEW PLC | COMMON STOCKS | | 170,793 |
| | SMITH (AO) CORP | COMMON STOCKS | | 195,255 |
| | SOUTHSIDE BANCSHARES INC | COMMON STOCKS | | 40,515 |
| | SOUTHWEST GAS CORP | COMMON STOCKS | | 239,652 |
| | STAGE STORES INC | COMMON STOCKS | | 196,524 |
| | STANCORP FINL GROUP INC | COMMON STOCKS | | 200,100 |
| | STATE STREET CORP | COMMON STOCKS | | 1,210,412 |
| | STEELCASE INC CLASS A | COMMON STOCKS | | 127,836 |
| | STURM RUGER & CO INC | COMMON STOCKS | | 103,790 |
| | SUCCESSFACTORS INC | COMMON STOCKS | | 270,669 |
| | SUN HUNG KAI PROPERTIES LTD | COMMON STOCKS | | 404,981 |
| | SUSQUEHANNA BANCSHARES INC PA | COMMON STOCKS | | 67,735 |
| | SWATCH GROUP AG (BR) | COMMON STOCKS | | 623,228 |
| | TALEO CORP CL A | COMMON STOCKS | | 277,089 |
| | TECH DATA CORP | COMMON STOCKS | | 340,618 |
| | TECHNITROL INC | COMMON STOCKS | | 49,932 |
| | TECK RESOURCES LTD SUB VTG CLB | COMMON STOCKS | | 823,557 |
| | TEMPUR PEDIC INTL INC | COMMON STOCKS | | 476,145 |
| | TERADYNE INC | COMMON STOCKS | | 997,354 |
| | TEREX CORP | COMMON STOCKS | | 263,473 |
| | TESORO CORP | COMMON STOCKS | | 184,280 |
| | TEXAS INSTRUMENTS INC | COMMON STOCKS | | 1,245,668 |

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|--------------------------------|---------------|-----------|
| TEXAS ROADHOUSE INC | COMMON STOCKS | 265,309 |
| THORATEC CORP | COMMON STOCKS | 463,509 |
| TIME WARNER CABLE | COMMON STOCKS | 435,547 |
| TIME WARNER INC | COMMON STOCKS | 1,151,030 |
| TITAN INTERNATIONAL INC | COMMON STOCKS | 284,693 |
| TITAN MACHINERY INC | COMMON STOCKS | 258,681 |
| TRAVIS PERKINS PLC | COMMON STOCKS | 290,965 |
| TRIMERIS INC | COMMON STOCKS | 101,394 |
| TRUSTMARK CORP | COMMON STOCKS | 274,988 |
| TURKIYE GARANTI BANKASI AS | COMMON STOCKS | 139,758 |
| TYCO INTL LTD | COMMON STOCKS | 128,448 |
| UBS (MARUTI SUZUKI) ELN 9/10 | COMMON STOCKS | 449,403 |
| UBS AG BASKET HK SHR CWT 12/11 | COMMON STOCKS | 146,060 |
| ULTA SALON COSMETICS & FRG INC | COMMON STOCKS | 279,464 |
| ULTRAPETROL BAHAMAS LTD | COMMON STOCKS | 120,904 |
| UNDER ARMOUR INC CL A | COMMON STOCKS | 308,833 |
| UNILEVER NV CVA (BEARER) | COMMON STOCKS | 66,769 |

Table of Contents**The NCR Savings Plan****Schedule H, Line 4i-Schedule of Assets (Held at End of Year)****

December 31, 2009

| (a) | (b) Identity of Issue, Borrower, Lender, or Similar Party | (c) Description of Investment including maturity Date, Rate of Interest, Collateral, Par on Maturity Date | (d) Cost**** | (e) Current Value |
|-----|---|--|-----------------|----------------------|
| | UNILEVER PLC ORD | COMMON STOCKS | | 139,747 |
| | UNISOURCE ENERGY CORP | COMMON STOCKS | | 251,082 |
| | UNITED ONLINE INC | COMMON STOCKS | | 236,551 |
| | UNITED OVERSEAS BANK (LOC) | COMMON STOCKS | | 448,651 |
| | UNITED THERAPEUTICS CORP DEL | COMMON STOCKS | | 326,483 |
| | UNITEDHEALTH GROUP INC | COMMON STOCKS | | 996,696 |
| | UNIVERSAL AMERICAN CORP | COMMON STOCKS | | 377,910 |
| | UNIVERSAL HEALTH SVCS INC CL B | COMMON STOCKS | | 384,300 |
| | USEC INC | COMMON STOCKS | | 189,805 |
| | VALE SA ADR | COMMON STOCKS | | 406,420 |
| | VALIDUS HOLDING | COMMON STOCKS | | 301,351 |
| | VALLOUREC SA | COMMON STOCKS | | 278,475 |
| | VANCEINFO TECH INC ADR | COMMON STOCKS | | 317,445 |
| | VECTREN CORP | COMMON STOCKS | | 239,396 |
| | VERIGY LTD | COMMON STOCKS | | 566,190 |
| | VISHAY INTERTECHNOLOGY INC | COMMON STOCKS | | 224,615 |
| | VISTAPRINT NV | COMMON STOCKS | | 264,999 |
| | VITRAN CORP INC | COMMON STOCKS | | 228,879 |
| | WEBSTER FINANCIAL | COMMON STOCKS | | 115,139 |
| | WELLS FARGO & CO | COMMON STOCKS | | 920,359 |
| | WEST COAST BANCORP OREGON | COMMON STOCKS | | 32,760 |
| | WESTAR ENERGY INC | COMMON STOCKS | | 219,372 |
| | WGL HOLDINGS INC | COMMON STOCKS | | 201,240 |
| | WHITE MOUNTAINS INS GROUP LTD | COMMON STOCKS | | 133,064 |
| | WHITNEY HOLDING CORP | COMMON STOCKS | | 64,681 |
| | XYRATEX LTD | COMMON STOCKS | | 150,403 |
| | YAHOO INC | COMMON STOCKS | | 1,013,512 |
| | YANZHOU COAL MINING CO LTD H | COMMON STOCKS | | 535,579 |
| | YUANTA FINL (JPM)CWT 5/6/14 | COMMON STOCKS | | 134,454 |
| | YUM BRANDS INC | COMMON STOCKS | | 395,161 |
| | | | | 155,432,951 |
| | BANK AMERICA (IDS/1WT) PFD | CONVERTIBLE SECURITIES | | 86,536 |
| | SSBK STIF | MONEY MARKET | | 1,601,230 |
| | Total Mutual Fund Window Investments*** | Registered Investment Companies | | 581,374,512 |
| * | Participant loans receivable (a) | Participant loans receivable | | 11,342,296 |

- (a) The participant loan interest rates are between 4.25% - 9.25%. The loans are due at various dates through January 15, 2015.
- * Party-in-interest
- ** This schedule represents those assets required to be reported under Department of Labor Section 2520.103-11 and Form 5500 Schedule H, Line 4i.
- *** This line item represents the aggregate value of participant-directed mutual fund investments held within the Mutual Fund Window at Fidelity, which is a party-in-interest.
- **** Per Department of Labor Section 2520.103-11(d), cost may be omitted as all investments are participant directed.

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Signatures

NCR Savings Plan. Pursuant to the requirements of the Securities Exchange Act of 1934, NCR Corporation, the administrator of the NCR Savings Plan, has duly caused this annual report to be signed by the undersigned thereunto duly authorized.

NCR Savings Plan

By: /s/ Robert Fishman
Robert Fishman
Senior Vice President and Chief Financial Officer
NCR Corporation

Date: June 28, 2010

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Exhibit Index

Exhibit No. 23 Consent of PricewaterhouseCoopers LLP

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