

TIDEWATER INC
Form 8-K
February 01, 2007

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (*Date of earliest event reported*) February 1, 2007.

TIDEWATER INC.

(*Exact name of registrant as specified in its charter*)

Delaware
(*State of incorporation*)

1-6311
(*Commission File Number*)

72-0487776
(*IRS Employer Identification No.*)

601 Poydras Street, Suite 1900
(*Address of principal executive offices*)

(504) 568-1010

70130
(*Zip Code*)

(*Registrant's telephone number, including area code*)

N/A

(*Former name or former address, if changed since last report*)

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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrants under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 8.01. Other Events

In accordance with the safe harbor provisions of the Private Securities Litigation Reform Act of 1995, the Company notes that certain statements set forth in this Current Report on Form 8-K provide other than historical information and are forward looking. The actual achievement of any forecasted results, or the unfolding of future economic or business developments in a way anticipated or projected by the Company, involve numerous risks and uncertainties. Among those risks and uncertainties, many of which are beyond the control of the Company, include, without limitation, fluctuations in oil and gas prices; level of fleet additions by competitors and vessel overcapacity; changes in capital spending by customers in the energy industry for exploration, development and production; changing customer demands for different vessel specifications which may make some of our vessels technologically obsolete for certain customer projects; acts of terrorism; unsettled political conditions, war, civil unrest and governmental actions, especially in higher risk countries of operations; foreign currency fluctuations; and environmental and labor laws. Readers should consider all of these risk factors as well as other information contained in this report.

On January 30, 2007, the company issued a press release announcing that Dean Taylor, Chairman, President and Chief Executive Officer, and Joseph M. Bennett, Senior Vice President, Principal Accounting Officer and Chief Investor Relations Officer will present at the 2007 Credit Suisse Energy Summit Conference in Vail, Colorado on Tuesday, February 6, 2007 at 1:20 p.m. CST (12:20 p.m. Mountain). The presentation will be available via real-time webcast at <http://www.tdw.com>. Playback will be available at 2:00 p.m. CST on February 7, 2007.

On February 1, 2007, the company announced that its board of directors has declared a quarterly dividend of \$.15 per share on Tidewater's approximately 55.7 million shares of common stock outstanding. The dividend was declared during a regular meeting of the board and is payable February 22, 2007 to shareholders of record on February 12, 2007.

The press releases are filed as Exhibit 99.1 and 99.2 to this Current Report and is incorporated herein by reference as if fully set forth.

Item 9.01. Financial Statements and Exhibits.

(c) Exhibits

The following exhibits are furnished with this Form 8-K:

- 99.1 Press Release dated January 30, 2007.
- 99.2 Press Release dated February 1, 2007.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

TIDEWATER INC.

By: /s/ J. Keith Lousteau
J. Keith Lousteau
Executive Vice President and Chief Financial Officer

Date: February 1, 2007