

Edgar Filing: BARCLAYS PLC - Form 6-K

BARCLAYS PLC
Form 6-K
October 17, 2006

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13A-16 OR 15D-16
UNDER THE SECURITIES EXCHANGE ACT OF 1934

October 2006

Barclays PLC and
Barclays Bank PLC
(Names of Registrants)

1 Churchill Place
London E14 5HP
England
(Address of Principal Executive Offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b):

This Report is a joint Report on Form 6-K filed by Barclays PLC and Barclays Bank PLC. All of the issued ordinary share capital of Barclays Bank PLC is owned by Barclays PLC.

This Report comprises:

Information given to The London Stock Exchange and furnished pursuant to General Instruction B to the General Instructions to Form 6-K.

EXHIBIT INDEX

Edgar Filing: BARCLAYS PLC - Form 6-K

Directorate Change dated 17 October 2006

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, each of the registrants has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

BARCLAYS PLC
(Registrant)

Date: October 17, 2006

By: /s/ Patrick Gonsalves

Patrick Gonsalves
Deputy Secretary

BARCLAYS BANK PLC
(Registrant)

Date: October 17, 2006

By: /s/ Patrick Gonsalves

Patrick Gonsalves
Joint Secretary

17 October 2006

CHRIS LUCAS TO BE APPOINTED GROUP FINANCE DIRECTOR

Barclays PLC and Barclays Bank PLC ("Barclays") announce the following changes to their Boards.

Chris Lucas (46) is appointed to the position of Group Finance Director with effect from April 1, 2007 in succession to Naguib Kheraj (42).

Chris Lucas joins Barclays from PricewaterhouseCoopers (PwC) where he is UK Head of Financial Services and Global Head of Banking and Capital Markets. He was Global Relationship Partner for Barclays for the 1999 - 2004 year ends and subsequently held similar roles for other global financial services organisations. Chris Lucas has worked across financial services accounting for most of his career, including three years in New York as Head of the US Banking Audit Practice.

Naguib Kheraj will be responsible for the 2006 financial statements and will continue to be available after the publication of the Annual Report in March 2007 to ensure a smooth handover of responsibilities to Chris Lucas. He intends to leave the Group in the second half of 2007.

Commenting, John Varley, Group Chief Executive, said:

"I am delighted to welcome Chris Lucas to Barclays. Chris has worked with us for many years, is a renowned global expert on financial services and knows Barclays intimately. He will make a great contribution to the business.

Edgar Filing: BARCLAYS PLC - Form 6-K

I am very sorry that Naguib is leaving us. He has made an outstanding contribution to Barclays and has been a great partner to me in my role as Group Chief Executive. I would have been delighted for Naguib to stay with Barclays for all his career but I respect his decision to broaden his career experience. We have a well defined and clear transition plan."

Commenting, Naguib Kheraj, Group Finance Director, said:

"It has been an immensely rewarding experience both personally and professionally to have worked for Barclays over the last nine years in a variety of roles, culminating in the position of Group Finance Director for the past three years. We have made tremendous progress and delivered very good results to shareholders. I have never considered myself a lifetime Finance Director and I believe now is the right time to move on to the next stage of my career."

Commenting, Chris Lucas, said:

"I am delighted to be joining Barclays at this time of rapid growth. The business is one of the best performing in the industry with an extremely strong management team."

ENDS

Biographical details are attached.

Contractual arrangements are attached.

Photographs available at www.barclays.com

For further information please contact:-

Media Relations	Investor Relations
Stephen Whitehead	Mark Merson
+44 (0) 20 7116 6060	+44 (0) 20 7116 5752

BIOGRAPHICAL NOTES: CHRIS LUCAS

Education
Dauntsey's School, Devizes

Southampton University
BSc Accounting and Economics

Professional Experience:

1983 - 2006	PricewaterhouseCoopers
	Worked across the firm in various roles
1996	Partner, Head of US Banking Audit Practice, New York
1999	Global Relationship Partner - Barclays
2000	Business Unit Leader, Banking & Capital Markets, London
2004	UK Head of Financial Services

Edgar Filing: BARCLAYS PLC - Form 6-K

2005

Global Head of Banking and Capital Markets

CONTRACTUAL ARRANGEMENTS AND INTERESTS IN SHARES - CHRIS LUCAS

The appointment of Mr Lucas as an Executive Director of Barclays PLC and Barclays Bank PLC ("Bank") will become effective on April 1, 2007.

Service Contract

Key terms of the service contract for Mr Lucas, who becomes an Executive Director on April 1, 2007, are set out below.

Job Title

Group Finance Director

Salary

Basic salary: GBP600,000 per annum

Performance Related Bonus

The Board HR and Remuneration Committee will, in line with our usual practice, determine the size of any award, which will be discretionary, dependent on both business and individual performance.

For 2007, a guaranteed award of GBP600,000 has been agreed, comprising a cash bonus of GBP450,000 and a recommended deferred share based award of GBP150,000. This will be made in March 2008.

Share Awards

The Board HR and Remuneration Committee will, in line with our usual practice, determine the size of awards of performance shares to be made each year under the shareholder approved Performance Share Plan. The 2007 award will be recommended to be made as soon as practicable after Mr Lucas' start date for an initial allocation of GBP600,000 under the plan.

In addition, there will be a recommended share award of GBP500,000 on joining to vest 50% after 1 year and the remainder after 2 years. This award is in recognition of forfeited remuneration.

Benefits

Mr Lucas will be eligible to participate in the following benefits: life cover; use of company car or cash equivalent; medical insurance; ill-health income plan and all-employee share plans - Sharesave and Sharepurchase.

Pension

Mr Lucas will receive a pension provision of up to 25% of his annual base salary, either through the Bank's pension scheme or as a cash allowance.

Notice Period

The service contract provides for a notice period of 12 months from Barclays or 6 months from Mr Lucas.

Severance Arrangements

On termination, the service contract for Mr Lucas provides for a pro-rated phased payment of his notice entitlement and he has an explicit duty to mitigate his loss.

Contract Availability

Edgar Filing: BARCLAYS PLC - Form 6-K

The service contracts for all Executive Directors of Barclays PLC and the Bank are held by the Barclays Corporate Secretariat and are available for inspection during normal business hours at the Group's Head Office: 1 Churchill Place, London, E14 5HP. Mr Lucas' contract will be available for inspection from April 1, 2007.

Beneficial Interests in Barclays PLC Ordinary Shares

Mr Lucas has no beneficial interests in the ordinary shares of Barclays PLC.

Potential Interest in Shares held in Group Employee Benefit Trusts

In addition, Mr Lucas will, together with the other Executive Directors and Senior Executives of Barclays PLC, have an interest as potential beneficiaries in 167,670,318 Shares held by the independent trustees of the Barclays Group Employee Benefit Trusts. These are discretionary trusts established for the benefit of Barclays Group employees and former employees (and in each case their families) all of whom are amongst the potential beneficiaries under these trusts and are, therefore, regarded for Companies Act purposes as being interested in the Shares held in them. No consideration is payable by a potential beneficiary for the acquisition of such an interest under the trusts.

There are no other details that are required to be disclosed in respect of Mr Lucas' appointment under Paragraph 9.6.13 of the Listing Rules of the UK Listing Authority.