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SIGNET GROUP PLC Form 6-K July 17, 2006

FORM 6-K

SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Special Report of Foreign Issuer

Pursuant to Rule 13a - 16 or 15d - 16 of The Securities and Exchange Act of 1934

For the date of July 17, 2006

SIGNET GROUP plc

(Translation of registrant's name into English)

15 Golden Square London W1F 9JG England

(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40F.

Form 20-F X Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No X

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82-

Signet announces share buyback programme

Signet Group plc ("Signet" or the "Company") announces today that it is commencing a buy back of its Ordinary Shares of 0.05p. The Shares will either be cancelled, or held in treasury.

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The Company is targeting to return approximately £50 million before its fiscal year end on 3 February 2007.

Enquiries:

Tim Jackson +44 207 317 9711

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

SIGNET GROUP plc

By: <u>/s/</u> Walker Boyd

Name: Walker Boyd

Title: Group Finance Director

Date: July 17, 2006