SKYEPHARMA PLC Form 6-K January 28, 2005

SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13a - 16 OR 15d - 16 OF THE SECURITIES EXCHANGE ACT OF 1934

For the month of January, 2005

SkyePharma PLC

(Translation of registrant's name into English)

SkyePharma PLC, 105 Piccadilly, London W1J 7NJ England

(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40F.

Form 20-F X Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No X

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82-

For Immediate Release

28 January 2005

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SkyePharma PLC ("the Company") Notification of Major Interest in Shares

In accordance with the Companies Act 1985 (as amended) the Company was informed today by Dresdner Kleinwort Wasserstein Group Limited ("DrKWG") that on 26 January 2005, Allianz AG and its subsidiaries had a notifiable interest of 18,848,009 Ordinary Shares, representing 3.02% of the issued share capital of the Company. These Ordinary Shares are registered in the name of DrKWS Nominees Limited.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

SkyePharma PLC

By: /s/ Douglas Parkhill

Name: Douglas Parkhill Title: Company Secretary

Date: January 28, 2005