

Edgar Filing: PRUDENTIAL PLC - Form 6-K

PRUDENTIAL PLC
Form 6-K
June 15, 2004

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER

Pursuant to Rule 13a-16 or 15d-16 of
the Securities Exchange Act of 1934

For the month of June, 2004

PRUDENTIAL PUBLIC LIMITED COMPANY

(Translation of registrant's name into English)

LAURENCE POUNTNEY HILL,
LONDON, EC4R 0HH, ENGLAND
(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports
under cover Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark whether the registrant by furnishing the information
contained in this Form is also thereby furnishing the information to the
Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

If "Yes" is marked, indicate below the file number assigned to the registrant
in connection with Rule 12g3-2(b): 82-

Enclosure: Indonesia bankruptcy verdict

FOR IMMEDIATE RELEASE

Tuesday 15 June 2004

PT Prudential Life bankruptcy verdict overturned

Prudential plc is pleased that the Supreme Court of Indonesia has ruled in its
favour by overturning the bankruptcy decision of the Commercial Court on its
Indonesian subsidiary, PT Prudential Life Assurance (PLA).

Charlie Oropeza, PLA President Director, said, "We are very pleased the Supreme
Court of Indonesia recognised the merits of our case and our company's financial
strength by overturning the bankruptcy decision."

Mark Norbom, Chief Executive of Prudential Corporation Asia added, "We would
like to thank all our staff, agents and customers for their commitment over

Edgar Filing: PRUDENTIAL PLC - Form 6-K

recent weeks. We would also like to thank the many other supporters who helped Prudential during this time. Numerous government officials, regulatory organisations and insurance companies, here in Indonesia and around the world, have supported our case and continue to assist by lobbying for amendments to the bankruptcy laws. We are immensely grateful to them."

He continued, "We applaud the Indonesian Government for its continuing review of the bankruptcy laws. We believe that amendment of these laws is the best way to prevent similar cases occurring in the future."

Charlie Oropeza concluded, "PLA is now fully operational and business has returned to normal. We look forward to meeting the savings, protection and investment needs of the people of Indonesia for many years to come."

- ENDS -

Enquiries to:

Media

Investors/Analysts

Clare Staley 020 7548 3719

Rebecca Burrows

020 7548 3537

About Prudential in Indonesia

PT Prudential Life Assurance (PLA) was established in 1995. Today, PLA has 230 staff and over 8,000 professional and well-trained salespeople. We have 6 sales offices (Jakarta, Medan, Surabaya, Bandung, Denpasar and Semarang) and 61 agency offices (including Jakarta, Surabaya, Medan, Bandung and Bali), along with 14 Financial Advice Centres in Jakarta, Bogor, Bandung, Surabaya, Tangerang and Bekasi.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date 15 June 2004

PRUDENTIAL PUBLIC LIMITED COMPANY

By: /s/

Steve Colton

Group Head of Media Relations