GENERAL DYNAMICS CORP

Form 4

March 03, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

5. Relationship of Reporting Person(s) to

3235-0287

2005

0.5

Issuer

152,400

I

January 31, Expires:

OMB APPROVAL

Estimated average

burden hours per response...

if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

1(b).

Stock

(Print or Type Responses)

1. Name and Address of Reporting Person *

CROWN LESTER Symbol GENERAL DYNAMICS CORP (Check all applicable) [GD] (Last) (First) (Middle) 3. Date of Earliest Transaction X_ Director 10% Owner Officer (give title Other (specify (Month/Day/Year) below) 222 N LASALLE STREET, SUITE 03/01/2006 2000 (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting CHICAGO, IL 60601 (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of 2. Transaction Date 2A. Deemed 3. 4. Securities 5. Amount of 6. Ownership 7. Nature of Security (Month/Day/Year) Execution Date, if TransactionAcquired (A) or Securities Form: Direct Indirect (Instr. 3) Code Disposed of (D) Beneficially (D) or Beneficial (Instr. 3, 4 and 5) Indirect (I) Ownership (Month/Day/Year) (Instr. 8) Owned (Instr. 4) Following (Instr. 4) Reported (A) Transaction(s) or (Instr. 3 and 4) Code V Amount Price (D) Common 03/01/2006 270 A A (1) 458,912 D Stock Common 1,753.7062 (2) D Stock Common 3,876,556 I See ftn. (3)Stock Common

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

See ftn. (4)

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number proof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options	\$ 124.71	03/01/2006		A	1,075	03/01/2007	02/28/2011	Common Stock	1,075
Stock Options	\$ 124.71	03/01/2006		A	1,075	03/01/2008	02/28/2011	Common Stock	1,075

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

CROWN LESTER
222 N LASALLE STREET
SUITE 2000
CHICAGO, IL 60601

X

Signatures

/s/ Lester Crown 03/03/2006

**Signature of Person Date

Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Grant pursuant to Rule 16b-3(c).
- (2) Represents equivalent share units held in the Reporting Person's account in the General Dynamics Stock Fund established pursuant to the Corporation's Salaried Savings and Stock Investment Plan (401(k) plan) approved by the shareholders.
- (3) Owned by a partnership The Crown Fund (of which the Reporting Person is a partner).

Reporting Owners 2

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(4) Owned by a partnership - Crown Fund II (of which the Reporting Person is a partner)

Remarks:

As previously reported, the Reporting Person holds 10,005 other stock options.

The Reporting Person disclaims beneficial ownership of the shares described in footnotes 3 and 4, except to the extent of his b Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.