

KARTSOTIS TOM
 Form 4
 October 22, 2002

1. Name and Address of Reporting Person
 Kartsotis, Tom
 2280 N. Greenville
 Richardson, TX 75082
2. Issuer Name and Ticker or Trading Symbol
 Fossil Inc. (FOSL)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
 10/21/2002
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
 Chairman
7. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Trans- action Date (Month/ Day/ Year)	3. Trans- action Code	4. Securities Acquired (A) or Disposed of (D)			5. Amou Secu Bene Owe End Mont	
			Code	V	Amount		A/D
Common Stock	10/21/2002	S		-28500	D	\$19.2018	1224364
Common Stock							19084
Common Stock							1786387

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.	2.	3.	4.	5.	6.	7.	8.
Title of Derivative Security	Deriv- ative Security	Transac- tion Date (Month/ Day/Year)	Transac- tion Code	Dispos- ed (D)	Date Exer- cisable (Month/Day/Year)	Date Expi- ration (Month/Day/Year)	Title and Amount of Underlying Securities
							Number of Derivative Securities
	Conver- sion or Exercise	Price of Deriv- ative Security	Transac- tion Date (Month/ Day/Year)	Transac- tion Code	Dispos- ed (D)	Date Exer- cisable (Month/Day/Year)	Date Expi- ration (Month/Day/Year)

Explanation of Responses:

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SIGNATURE OF REPORTING PERSON

/s/ Tom Kartsotis

DATE

10/22/2002