

LEE ENTERPRISES, INC
Form 4
November 22, 2005

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SCHMIDT CARL G

2. Issuer Name and Ticker or Trading Symbol
LEE ENTERPRISES, INC [LEE ENT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
11/18/2005

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Officer, Vice Pres., CFO&Treas.

LEE ENTERPRISES, INCORPORATED, 201 N. HARRISON STREET, STE. 600
(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

DAVENPORT, IA 52801
(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | | Code V Amount (A) or (D) Price | | | |
| Common Stock | 11/18/2005 | | A | 7,650 A \$ 47.64 | 30,503 ⁽¹⁾ | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Edgar Filing: LEE ENTERPRISES, INC - Form 4

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|
| | | | | Code V | (A) (D) | Date Exercisable Expiration Date | Title | |
| Employee Stock Option (Right to Buy) | \$ 35.46 | 11/14/2001 | | A | 20,000 | 11/14/2002 ⁽²⁾ 11/14/2011 | Common Stock | 20,000 |
| Employee Stock Option (Right to Buy) | \$ 32.49 | 11/13/2002 | | A | 20,000 | 11/13/2003 ⁽²⁾ 11/12/2012 | Common Stock | 20,000 |
| Employee Stock Option (Right to Buy) | \$ 43.25 | 11/12/2003 | | A | 12,000 | 11/12/2004 ⁽²⁾ 11/12/2013 | Common Stock | 12,000 |
| Employee Stock Option (Right to Buy) | \$ 47.18 | 05/03/2004 | | A | 2,400 | 05/03/2005 ⁽²⁾ 05/01/2011 | Common Stock | 2,400 |
| Employee Stock Option (Right to Buy) | \$ 47.64 | 11/19/2004 | | A | 9,960 | 11/19/2005 ⁽²⁾ 11/19/2014 | Common Stock | 9,960 |
| Employee Stock Option (Right to Buy) | \$ 39.6 | 11/18/2005 | | A | 13,110 | 11/18/2006 ⁽²⁾ 11/18/2015 | Common Stock | 13,110 |

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

SCHMIDT CARL G
LEE ENTERPRISES, INCORPORATED
201 N. HARRISON STREET, STE. 600
DAVENPORT, IA 52801

Officer, Vice Pres., CFO&Treas.

Signatures

Edmund H. Carroll, Lmtd. POA,
Attorney-in-Fact

11/22/2005

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes reconciliation of Scrivener's error under-reporting by 500 shares number of actual end-of-period holding in last Form 4 filed and 342 shares purchased through Issuer's ESPP since filing of last Form 4.
- (2) These securities are exercisable as follows: 30% upon the first anniversary date of the grant; 60% upon the second anniversary date of the grant; and 100% upon the third anniversary date of the grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.