#### FPL GROUP INC

Form 5

January 30, 2003

## FORM 5

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

W Check this box if no

longer

subject to Section 16. Form 4 or

Form 5 obligations may continue.

may continue.

See Instruction 1(b).

W Form 3 Holdings Reported

W Form 4 Transactions Reported ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

1. Name and Address of Reporting Per		FPL Group, Inc. (FPL)					6. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
Beall II, Robert M.							X Dire		ctor	10% Owner		
								Office (give title below		Other (specify below)		
	st) (First) (Middle J.R.S. Identification Number of Reporting Person, if an entity (Voluntary)				for er 31, 2002		7. Individual or Joint/Group Reporting (Check Applicable Line)					
(Street)  Bradenton, FL 34206-5207				5. If Amend Original (	ment, Date Month/Ye		X	Form filed by One Reporting Person				
(City) (State	City) (State) (Zip)							Form filed by More than One Reporting Person				
	Table	I — Non-Deriva	ative Securities A	Acquired, Disp	posed of, o	or Ber	nefici	ally O	wned			
1. Title of Security			4. Securities Acquired (A or Dispose Amount	ed of (D) A Price	of S B C E	Beneficially <sub>Direct</sub>						

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		Day Yea									Fiscal Year					
Common Stock	1/02/02			A (1)		700		A			2,300		D			
Common Stock							T.				3,500	I M		M	y Robert M. Beall Trust	
Common Stock							ŀ				20	(2)	I	Cu	By stodian	1
							ŧ			#						
							_			+						
FORM 5 (	(continued)								Tab	le I	I - Derivative (e.g., puts					Disposed ons, conver
1. Title of Derivative Security	vative or Exercise		3. Trans- action Date Execution Date, if any  (Month/ Day/ Year)  3A. Deemed Execution Date, if Any  (Month/ Year)  A  Demed Execution Date, if Any  (Month/ Year)			1. Trans- Code	ac	etion	of I (A) (Dis	5. NumberDate Exercisable and Expiration Date Derivati(Month/Day/Year) Securities Acquired (A) or Disposed of (D)  7. Title and Amount of Underlying Securitie						int :lying
									A	D	Date Exercisable		Expirat Date		Title	Amount or Number of Shares
Phantom Shares							-		- -	+						
										Ц		1				
				_	L					$oxed{L}$		4				
			<u> </u>	+	-							+				

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## Explanation of Responses:

**(1)** 

Restricted stock grant made pursuant to the FPL Group, Inc. Non-Employee Directors Stock Plan.

- (2) Held by wife as custodian for son under Florida Uniform Transfers to Minors Act.
- (3) Phantom Shares credited to an account for the reporting person pursuant to the FPL Group, Inc. Supplemental Pension Plan for Non-Employee Directors established in connection with termination of the FPL Group, Inc. Non-Employee Director Retirement Plan. Amount shown does not include previously reported cash dividends that would be payable on the Phantom Shares if the reporting person was the record holder of the number of shares of FPL Group, Inc. Common Stock equal to the Phantom Shares credited to the reporting person or previously reported interest on such dividends because such dividends and interest are not accounted for in Phantom Shares.

DENNIS P. COYLE	January 27, 2003
Signature of Reporting Person	Date