

STERIS CORP
Form 4
June 03, 2015

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2015
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Forsythe Suzanne V

(Last) (First) (Middle)
5960 HEISLEY ROAD
(Street)

MENTOR, OH 44060

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
STERIS CORP [STE]

3. Date of Earliest Transaction
(Month/Day/Year)
06/01/2015

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)

V. P. - Human Resources

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|-----------------------------------|
| | | | Code | V | Amount (A) or (D) Price | | |
| Common Shares, No Par Value | 06/01/2015 | | F | | 61 ⁽¹⁾ D 67.46 ₍₂₎ | 9,110 | D |
| Common Shares, No Par Value | 06/01/2015 | | F | | 180 ⁽³⁾ D 67.46 ₍₂₎ | 8,930 | D |
| Common Shares, No Par Value | 06/01/2015 | | F | | 324 ⁽⁴⁾ D 67.46 ₍₂₎ | 8,606 | D |
| Common Shares, No | 06/01/2015 | | F | | 140 ⁽⁵⁾ D \$ 67.46 | 8,466 ⁽⁶⁾ | D |

| | | | | |
|-----------------------------|------------|---|--|--------------------------------|
| Par Value | <u>(2)</u> | | | |
| Common Shares, No Par Value | 978 | I | | See Footnote Below. <u>(7)</u> |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned (Instr. 6) |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|---------------------------------------------------------------|--------------------------------------------|------------------------------------------------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |

Reporting Owners

| Reporting Owner Name / Address | Relationships |
|-------------------------------------------------------------|-------------------------------------------|
| | Director 10% Owner Officer Other |
| Forsythe Suzanne V 5960 HEISLEY ROAD MENTOR, OH 44060 | V. P. - Human Resources |

Signatures

/s/ Dennis P. Patton, Authorized Representative under Power of Attorney 06/03/2015

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 61 shares were withheld from the 175 restricted shares that vested on June 1, 2015. These 61 shares represent the value of the taxes required to be withheld pursuant to applicable employment or tax laws, as determined by the Issuer. These 175 shares were awarded to Ms. Forsythe on May 31, 2011 as part of an award of 700 restricted shares. These vested shares were valued at the NYSE closing market

Edgar Filing: STERIS CORP - Form 4

price on June 1, 2015.

- (2) Closing market price on the NYSE on the day on which the restricted shares vested.

(3) 180 shares were withheld from the 562 restricted shares that vested on June 1, 2015. These 180 shares represent the value of the taxes required to be withheld pursuant to applicable employment or tax laws, as determined by the Issuer. These 562 shares were awarded to Ms. Forsythe on May 30, 2012 as part of an award of 2,250 restricted shares. These vested shares were valued at the NYSE closing market price on June 1, 2015.

(4) 324 shares were withheld from the 1,000 restricted shares that vested on June 1, 2015. These 324 shares represent the value of the taxes required to be withheld pursuant to applicable employment or tax laws, as determined by the Issuer. These 1,000 shares were awarded to Ms. Forsythe on May 31, 2013 as part of an award of 4,000 restricted shares. These vested shares were valued at the NYSE closing market price on June 1, 2015.

(5) 140 shares were withheld from the 425 restricted shares that vested on June 1, 2015. These 140 shares represent the value of the taxes required to be withheld pursuant to applicable employment or tax laws, as determined by the Issuer. These 425 shares were awarded to Ms. Forsythe on May 30, 2014 as part of an award of 1,700 restricted shares. These vested shares were valued at the NYSE closing market price on June 1, 2015.

(6) 4,013 of these Common Shares are restricted. The restrictions on these Common Shares lapse as follows: 175 on August 11, 2015; 563 on May 31, 2016; 1,000 on May 31, 2016; 1,000 on May 31, 2017; 425 on May 30, 2016; 425 on May 30, 2017 and 425 on May 30, 2018.

(7) Represents 1000.165 units of the STERIS Corporation 401(k) Plan STERIS Stock Fund which equals 978 Common share equivalents as of June 1, 2015.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.